

Date: 27 March, 2019

The Compliance Officer, Modi Naturals Limited 405, Deepali Building, 92, Nehru Place, New Delhi-110019 Tel: 011-41889999 E-mail: cs.mnl@modinaturals.org	The Manager, (Corporate Relationship Department), BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Tel: 022 2272 3121 E-mail: corp.compliance@bseindia.com BSE Scrip Code: 519003
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Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 regarding acquisition of shares of M/s. Modi Naturals Limited by way of Inter-se transfer among promoter /promoter group

In furtherance to the disclosures made under Regulation 10(6) of SEBI (SAST) Regulations, 2011 dated March 27, 2019, please find enclosed the disclosure pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of the acquisition of shares of M/s Modi Naturals Limited by way of inter-se transfer among promoter /promoter group without consideration as a Gift as follows:

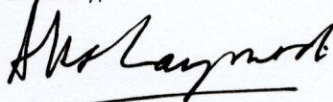
Sl. No.	Date of acquisition	Name of the person (belongs to Promoter Group)-Seller/ Transferor	No of shares acquired by way of Gift	% of Holding
1.	26 March 2019	Satya Modi, (Promoter Group)	438850	3.47
2.	26 March 2019	Neha Modi, (Promoter Group)	182500	1.44
		Total	621350	4.91

This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,



Akshay Modi
(Promoter & Acquirer)

Encl : A/a

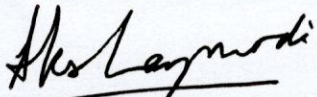
FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Modi Naturals Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Akshay Modi		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :				
a)	Shares carrying voting rights	455236	3.600%	3.600%
b)	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	455236	3.600%	3.600%
Details of acquisition/sale				
a)	Shares carrying voting rights acquired / sold	621350	4.910%	4.910%
b)	VRs acquired / sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a+bc+/-d)	621350	4.910%	4.910%
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights	1076586	8.506%	8.506%
b)	Shares encumbered by the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	1076586	8.506%	8.506%
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer by way of Gift		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 26, 2019		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	12656397 equity shares of Rs. 10/- each		
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	12656397 equity shares of Rs. 10/- each		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	12656397 equity shares of Rs. 10/- each		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants/options into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: New Delhi

Date: : 27/03/2019