07 February, 2023

The Compliance Officer, **Modi Naturals Limited** 405, Deepali Building, 92, Nehru Place, New Delhi-110019 Tel: 011-41889999 E-mail: cs.mnl@modinaturals.org	Corporate Relationship Department **BSE Limited** P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Tel: 022 2272 3121 E-mail: corp.relations@bseindia.com BSE Scrip Code: 519003

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 regarding acquisition of shares of M/s. Modi Naturals Limited by way of Inter-se transfer among promoter /promoter group

In furtherance to the disclosures made under Regulation 10(6) of SEBI (SAST) Regulations, 2011 dated 07.02.2023 please find enclosed the disclosure pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of the acquisition of shares of M/s Modi Naturals Limited by way of inter-se transfer among promoter /promoter group without consideration as a Gift as follows:

Sl. No.	**Date of acquisition**	**Name of the person- ~~Seller~~/Transferor**	**No of shares acquired by way of Gift**	**% of Holding (on total diluted share capital)**
1.	13.12.2022	Anil Modi, (Promoter)	1000000	7.52
2.	20.12.2022		1250000	9.39
3.	31.12.2022		30000	0.23
4.	06.01.2023		9446	0.07
		Total	**2289446**	**17.21**

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

Nita Modi

Nita Modi
(Promoter Group & Acquirer)

Encl : A/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Modi Naturals Limitred		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nita Modi		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5	Details of the acquisition / ~~disposal~~ as follows	**Number**	**% w.r.t. total share / voting capital wherever applicable(*)**	**% w.r.t. total diluted share / voting capital of the TC (**)**
	Before the acquisition / ~~disposal~~ under consideration, holding of :			
a)	Shares carrying voting rights	1656184	13.090%	12.450%
b)	Shares in the nature of encumbrace (pledge / lien / non-disposal undertaking / others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/~~convertible securities/any other instrument~~ that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e)	Total (a+b+c+d)	**1656184**	**13.090%**	**12.450%**
	Details of acquisition/~~sale~~			
a)	Shares carrying voting rights acquired / sold	2289446	18.090%	17.210%
b)	VRs acquired / sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked / released by the acquirer	-	-	-
e)	Total (a+bc+/-d)	**2289446**	**18.090%**	**17.210%**
	After the acquisition/~~sale,~~ holding of:			
a)	Shares carrying voting rights	3945630	31.180%	29.650%
b)	Shares encumbered by the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	**3945630**	**31.180%**	**29.650%**
6	Mode of ~~acquisition/sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer by way of Gift (Off market)		
7	Date of ~~acquisition~~ / ~~sale~~ of shares / ~~VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	from 13.12.2022 to 06.01.2023		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	12656397 equity shares of Rs. 10/- each		
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	12656397 equity shares of Rs. 10/- each		
10	Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	13306397 equity shares of Rs. 10/- each		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants/options into equity shares of the TC.

Nita Modi

Signature of the acquirer / ~~seller / Authorised Signatory~~

Place: Delhi
Date: : 07/02/2023