

ILFL/VS

April 08, 2020

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001.

Audit Committee of GFL Limited
Survey No. 16/3, 26 & 27
Ranjit Nagar,
Taluka Ghoghamba
Dist. Panchmahal 389 380.

**Sub: Declaration under Regulation 31(4) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as a Promoter of
GFL Limited**

Dear Sirs,

In terms of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Inox Leasing and Finance Limited, Promoter of Gujarat Fluorochemicals Limited, declare that we, along with the person acting in concert have not directly or indirectly created any encumbrance on the shares of GFL Limited held by us, during the Financial Year ended on 31st March, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Inox Leasing and Finance Limited

Sd/-

Vijay Saxena
Company Secretary
ACS-5465.