SHREE KARTHIK PAPERS LIMITED

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SKPL/BSE/2018-19/1719

15.03.2019

To

Mr. Rishabh Sharma
Online Surveillance
BSE Limited,
P. I. Towers,Dalal Street,
Mumbai — 400001.

Dear Sir,

Subject: Clarification on Price Movement.

Ref: L/SURV/ONL/PV/SS/ 2018-2019 / 448

This is with reference to your email dated March 11, 2019 having reference no. L/SURV/ONL/PV/SS/ 2018-2019 / 448. We would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange.

We are not aware of the reason of significant movement in the price of our shares. The increase/decrease in the share price is purely market driven and due to market conditions; the management of the Company is in no way connected with such increase/decrease in the price of shares.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanks & Regards,

Yours truly,
For Shree Karthik Papers Ltd,

Company Secretary