SHREE KARTHIK PAPERS LIMITED

No. 25, 50 Feet Road,
Krishnasamy Nagar, Ramanathapuram,
COIMBATORE - 641 045

Phone : 0422 - 4217174
Fax : 0422 - 4217178
E-mail : shreekarthikpapers@yahoo.com
Website : shreekarthikpapers.in

Factory :
Puliyangandi, Aliyar Nagar,
Kottur Village, Pollachi (T.K.)

Telephone : 04253 - 288648

GST No. : 33AADCS1863K1ZA
CIN : L21012TZ1991PLC003570

SKPL/BSE/2019-20 **29.05.2019**

To

BSE Ltd
Listing Department
Ist Floor New Trading Ring
Roundana Building
P J Towers, Dalal street
Mumbai-400001

Dear Sirs

Scrip Code: 516106

Sub: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Submission of Financial results for the quarter and year ended 31st March 2019-reg.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following documents approved by the Board of Directors in their meeting held on 29th May 2019.

1. Audited Financial results for the quarter and year ended 31st March 2019
2. Independent Auditors Report for the year ended 31st March 2019

The above results were duly approved by the Audit committee in their meeting held on *the same day of 29th May 2019. The meeting was commenced at 3.00 P.M. and* concluded at 6.00 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully
For Shree Karthik Papers Ltd.

Managing Director

Encl: as above

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SHREE KARTHIK PAPERS LIMITED
CIN NO. L21012TZ1991PLC003570
Registered Office : No. 25, 50 Ft Road, Krishnasamy Nagar, Ramanathapuram, Coimbatore - 641 045

Statement of Financial Result for the quarter and Year ended March 2019 — Rs. In Lacs

S.NO	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	1508.28	1379.11	1510.76	6244.88	5722.02
	(b) Other income	9.19	1.35	2.34	14.45	2.34
	Total income	1517.47	1380.46	1513.10	6259.33	5724.36
2	Expenses					
	(a) Cost of Material Consumed	1889.92	748.58	998.59	4610.91	3668.83
	(b) Changes in Inventories of Finished Goods	712.72	-8.23	-117.53	809.33	(168.41)
	(c) Employees Benefit Expense	62.98	47.14	61.31	198.08	194.43
	(d) Finance Cost	33.14	35.91	59.12	134.26	105.51
	(e) Depreciation and Amortisation Expense	28.12	30.00	10.02	118.12	100.02
	(f) Other Expense & power and fuel	371.41	416.09	463.47	1596.33	1448.78
	Total Expenses	3098.29	1269.48	1474.98	7467.02	5349.16
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	-1580.82	110.98	38.12	-1207.69	375.2
4	Exceptional items - gain / (loss), net					
5	Profit before tax (3+4)	-1580.82	110.98	38.12	-1207.69	375.2
6	Tax expense ;					
	(a) Current Tax	-85.00	20.00	-34.95	0.00	76.50
	(b) Deferred Tax	-17.71	10.00	89.35	26.29	89.35
	(c) MAT Credit Entitlement for current and earlier years	0.00		-162.09	0.00	(162.09)
	(d) Taxation for earlier years	0.00	0.00	2.67	0.00	2.67
	Total Tax Expenses	-102.71	30.00	(105.02)	26.29	6.43
7	Net Profit / (Loss) for the period (5-6)	-1478.10	80.98	143.14	-1233.98	368.77
8	Other comprehensive income / (loss)					
	(a) Items that will not be reclassified to profit or loss	-1.96	0.00	0.24	-1.96	0.24
	Tax on above	0.54	0.00	-0.06	0.54	(0.06)
	(b) Items which will be reclassified to profit or loss	0.00	0.00	-	0.00	-
	Tax on above	0.00	0.00	-	0.00	-
	Total other comprehensive income/ (loss) (net off income tax)	-1.42	0.00	0.18	-1.42	0.18
9	Total comprehensive income / (loss) for the period (7+8)	-1479.52	80.98	143.32	-1235.40	368.95
10	Paid-up equity share capital 1,91,10,000 shares @ Rs.5/- each	955.50	955.50	955.50	955.50	955.50
11	Earnings per equity share (of Rs.5/- each) (not annualised)					
	(a) Basic	-7.74	0.42	0.75	-6.46	1.93
	(b) Diluted	-7.74	0.42	0.75	-6.46	1.93
	See accompanying notes to the financial results					

For SHREE KARTHIK PAPERS LTD

Managing Director

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Statement Of Assets And Liabilities

S.NO	PARTICULARS	As at March 31 2019 audited Rs. In Lacs	As at March 31 2018 audited Rs. In Lacs
A	ASSETS		
1	Non - current asset		
	(a) Property, plant and equipment	1896.82	1829.69
	(b) Capital work in progress	87.10	87.1
	(c) Financial assets		
	(i) Investments	2.62	0.09
	(ii) Other financial assets	101.21	45.26
	(d) Deferred tax assets (net)	8.93	34.67
	(e) Other non-current assets	407.62	327.27
	Total Non-current Assets	2504.28	2324.08
2	Current Asset		
	(a) Inventories	385.71	2216.09
	(b) Financial assets		
	(i) Trade receivables	1021.31	823.47
	(ii) Cash and cash equivalents	1.55	1.17
	(c) Other current assets	144.92	149.99
	Total Current Assets	1553.49	3190.72
	TOTAL ASSETS	4057.78	5514.80
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Share capital	955.50	955.50
	(b) Other Equity	-608.60	626.80
	Total Equity	346.90	1582.30
	Non-current liabilities		
	(a) Financial liabilities		
	- Borrowings	491.96	519.50
	(b) Provisions	22.69	17.06
	(c) Deferred tax liabilities (Net)		-
	Total non-current liabilities	514.65	536.56
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2142.70	2448.22
	(ii) Trade payables	585.80	530.98
	(iii) Other financial liabilities	325.43	188.32
	(b) Other current liabilities	141.25	153.09
	(c) Provisions	1.05	1.64
	(d) Current Tax Liabilities (Net)		73.69
	Total current liabilities	3196.23	3395.94
	TOTAL LIABILITIES	3710.88	3932.50
	TOTAL EQUITY AND LIABILITIES	4057.78	5514.80

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th May, 2019.

2 The above results has been prepared in accordance with the Companies (Indian Accounting Standardds) Rules 2015 (IND AS), prescribed under section 133 of the companies Act, 2013 as amemded from time to time.

3 Consequent to the technical evaluation and Physical stock verification, Inventory amounting to Rs. 1,646.14 lacs has been found lost due to natural calamities and obselete and not usable/ saleable and Net Realisable Value of the same is Nil. Hence these are recognised as an expense during the year and are included in the Cost of materials consumed and Changes in inventories in Statment of Profit and Loss account.

4 The company has a single operating system viz." Manufacture of writing and printing papers" in terms of Ind AS 108.

5 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures for the full financial year and the reviewed figures upto the third quarter of the relevant financial year.

6 Previous period figures have been regrouped, rearranged and reclassified Wherever considered necessary.

For SHREE KARTHIK PAPERS LTD

Managing Director

(P)

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DECLARATION

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016

I, M.S. Velu, Chairman and Managing Director of the company hereby declare that the Statutory Auditors of the Company M/s. K.S.P.V. & Co., Chartered Accountants, Coimbatore (Firm Registration No. 015520S have submitted an unmodified /unqualified opinion on the Audited Financial results of the company for the Financial Year ended 31st March 2019.

(M.S. Velu)
Chairman and Managing Director

K S P V & CO
Chartered Accountants

CA. B. KALYAN SRINATH, B.Com, FCA, FAFD
CA. SIDDHARTH ASHOK, B.Com, FCA, PGP-BABI
CA. M. PRAGADEESHKANNA, B.Com, FCA, DISA (ICAI)

Auditor's Report on Annual Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Shree Karthik Papers Limited

We have audited the accompanying Statement of Annual Ind AS Financial Results of **Shree Karthik Papers Limited** ('the Company') for the quarter and year ended 31.03.2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the last quarter ended 31.03.2019 and the corresponding quarter ended in the previous financial year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date up to the end of third quarter of the relevant financial year. Also, the figures up to the end of third quarter had only been reviewed and not subjected to Audit.

This Annual financial result is the responsibility of the Company's management and has been approved by the Board of Directors on 29/05/2019. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statementisfree of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

M/s. K S P V & Co
FRN : 015520S
Chartered Accountants

K S P V & CO

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us this financial result:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view of the net Loss (including other comprehensive income) and other financial information of the Company for the year ended 31.03.2019.

For K S P V & Co.,
Chartered Accountants
ICAI Firm Registration No.015520S

M/s. K S P V & Co
FRN : 015520S
Chartered Accountants

Kalyan Srinath B
Partner
M. No. 227007

Place : Coimbatore
Date : 29/05/2019