

GHCL Limited

September 16, 2014

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. S Subramanian
DCS - CRD
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
(Fax: 022
22723121/2037/2041/3714/2039/2061)

Dear Sirs,

Sub: Filing of copy of Minutes of 31st Annual General Meeting of the Company

This is in continuation to our earlier communication dated August 21, 2014 regarding outcome / proceedings of 31st Annual General Meeting of GHCL Limited held on August 21, 2014.

Pursuant to Clause 31(d) of the Listing Agreement, please find enclosed herewith copy of Minutes of 31st Annual General Meeting of the Company held on August 21, 2014.

Kindly acknowledge receipt.

Thanking you

Yours faithfully

For GHCL Limited


Manoj Kumar Ishwar
Manager (Secretarial)

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MINUTE BOOK

MINUTES OF THE 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF GHCL LIMITED HELD ON THURSDAY, AUGUST 21, 2014 AT 9.30 A.M. AT THE INSTITUTION OF ENGINEERS (INDIA), GUJARAT STATE CENTRE, BHAIKAKA BHAVAN, LAW COLLEGE ROAD, AHMEDABAD-380 006

Present

- [01] Mr. Surendra Singh (Chairman of the meeting)
- [02] Dr. B.C Jain
- [03] Mr. Sanjiv Tyagi
- [04] Mr. Neelabh Dalmia
- [05] Mr. R S Jalan
- [06] Mr. Raman Chopra

INVITEE - AUDITORS

- | | | |
|-----------------|---|--|
| Mr. C V Thakker | - | Partner, representing
Jayantilal Thakkar &
Co., Chartered
Accountants |
| Mr. Rahul Divan | - | Partner, representing

Rahul Gautam Divan
& Associates,
Chartered Accountant |

INVITEE

- Mr. Pramod H Mehendale - Practising Company Secretary
- Mr. Manoj R. Hurkat - - Practising Company Secretary

In attendance:

- | | |
|------------------------|--|
| Mr. Bhuvneshwar Mishra | General Manager & Company
Secretary |
| Mr. Manoj Kumar Ishwar | Manager (Secretarial) |

CHAIRMAN'S
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The Company Secretary, on behalf of the Board of Directors, welcomed members of the Company at 31st Annual General Meeting. The Company Secretary confirmed the presence of quorum and also informed that members personally present in the meeting represents approx 4.94% of the total shareholding of the Company and also informed Chairman that the Company has received 62 proxies representing 7.99% of the total shareholding of the Company. The Company Secretary announced that the Register of Directors and Key Managerial Personnel and their shareholding maintained pursuant to Section 170 of the Companies Act, 2013 as well as the Register of Contract maintained pursuant to Section 189 of the Companies Act, 2013 and all statutory records as well as other relevant documents were kept open and made accessible to all the members for inspection throughout the meeting.

The Company Secretary further made an announcement that in absence of Chairman of the Board as per the provisions of Article 102 of the Articles of Association of the Company read with Section 104 of the Companies Act, 2013, directors present at the Annual General Meeting, shall elect one among themselves to be the Chairman of the meeting.

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Thereafter, directors present at the meeting unanimously elected Mr. Surendra Singh, who is also a Chairman of Nomination and Remuneration Committee of the Board, as Chairman of the 31st Annual General Meeting.

The Company Secretary requested Mr. Surendra Singh, Chairman of the Meeting to take the Chair and to commence the proceeding of the Meeting. He took the Chair and the Meeting commenced at 9.30 A.M. as scheduled.

Dr. B. C. Jain, member of the Remuneration Committee and also Chairman of the Audit Committee, was present at the meeting to answer the queries of shareholders on the accounts and other financial matters of the Company. Mr. Raman Chopra, CFO & Executive Director (Finance) and a member of Stakeholders Relationship Committee, was authorized by Mr. Mahesh Kumar Kheria, Chairman of said committee to attend the meeting and accordingly Mr. Raman Chopra attended the 31st Annual General Meeting of the Company in compliance of provisions of Section 178 of the Companies Act, 2013.

Pursuant to the directions of the Chairman, the Company Secretary made statutory announcements regarding Notice convening the Annual General Meeting, Balance Sheet as at March 31, 2014 and Statement of Profit and Loss for the year ended on that date together with the Reports of the Directors' and Auditors' thereon. The Company Secretary also made announcement regarding Secretarial Audit Report.

With the consent of the members present, the Notice dated May 28, 2014, convening the meeting, which has been duly served on all members, was taken as read.

The Company Secretary laid before the Meeting the Annual Report for the year 2013-14 including the Balance Sheet as at March 31, 2014 together with all its annexure and attachments as circulated to the members. Thereafter, the Company Secretary informed the members that according to Section 145 of the Companies Act, 2013 reading of Auditors' qualifications, observations or comment which has adverse effect on the functioning of the company, before the AGM is mandatory. He has further informed that Auditors' report of the company for the financial year 2013-14 is free from any qualifications and observations hence not required to be read before the AGM.

Thereafter, on invitation of the Company Secretary, Mr. Surendra Singh, Chairman of the Meeting delivered his speech.

With the permission of the Chairman, the Company Secretary made announcement that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the company had provided electronic voting facility to the members entitled to cast their vote at the 31st Annual General Meeting and therefore, it was obligatory to provide similar voting rights to the members present in person or through proxy at the 31st Annual General Meeting, to vote in proportion to the shares held by them. It was announced that poll will be ordered for the voting on all the twelve resolutions of the Ordinary and Special businesses at set out in the notice of 31st Annual General Meeting.

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The Chairman then ordered for the poll on all the twelve resolutions for the ordinary and special businesses as set out in Items 1 to 12 of the notice of 31st Annual General Meeting and requested all the members present and who had not casted their votes through e-voting to participate in the poll to be taken immediately after statutory announcement by the Company Secretary. The Chairman informed that Mr. Pramod H Mehendale and Mr. Manoj R Hurkat, both Practicing Company Secretaries have been appointed as Scrutinizers for conducting poll process and report thereon in the prescribed manner. Mr. Pramod H Mehendale was also appointed as Scrutinizer for the e-voting.

Thereafter, Company Secretary stated that the result of voting on each resolution shall be determined by adding the votes of the Poll in favor or against a resolution with the electronic votes in favour or against the same resolution. He declared that on receipt of the Scrutineers report on the Poll to be conducted, the results of the voting shall be declared. He further announced that the result shall also be uploaded on the company's website www.ghclindia.com

The Company Secretary, thereafter, placed before the Meeting all the twelve agenda items, one after another, for consideration.

ORDINARY BUSINESS:

1. Adoption of Balance Sheet as at March 31, 2014 and Statement of Profit and Loss for the year ended on that date and Reports of the Directors & Auditors thereon.

The Company Secretary read the following resolution

"RESOLVED that the Balance Sheet of the Company as at March 31, 2014 and the Statement of Profit & Loss for the year ended on that date together with Notes annexed thereto as well as Reports of Directors and Auditors attached therewith, be and are hereby received, approved and adopted."

Thereafter, with the permission of Chairman, Company Secretary invited questions from shareholders. Pursuant to direction of Chairman, Mr. R S Jalan, Managing Director answered questions raised by the shareholders.

In response to questions raised by shareholders, Mr. R S Jalan explained the present and future plan of the company in terms of revenue growth, profitability and expansion programme.

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
1	Adoption of Accounts, Report of Directors and Auditors etc.	E-Voting	0	59227469	0	59227469	100.00	0.00
		Poll	1	4939696	0	4939696	100.00	0.00
		Total	1	64167164	0	64167165	100.00	0.00

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Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
1	Adoption of Accounts, Report of Directors and Auditors etc.	E-Voting	0	59227469	0	59227469	100.00	0.00
		Poll	1	4939696	0	4939696	100.00	0.00
		Total	1	64167164	0	64167165	100.00	0.00

2. Declaration of Dividend on Equity Shares

The Company Secretary read the following resolution

"RESOLVED that the dividend at the rate of Rs. 2.00 per share i.e. 20% aggregating to Rs. 20,00,38,572/- (Rupees Twenty Crores Thirty Eight Thousand Five Hundred Seventy Two Only) on the paid up equity capital of the Company as recommended by the Board for the financial year ended March 31, 2014, be and is hereby declared".

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
2	Declaration of Dividend	E-Voting	0	59216117	0	59216117	100.00	0.00
		Poll	1	4939696	0	4939696	100.00	0.00
		Total	1	64155812	0	64155813	100.00	0.00

3. Re-appointment of Mr. Anurag Dalmia as Director of the Company

The Company Secretary read the following resolution.

"RESOLVED that Mr. Anurag Dalmia, Director retiring by rotation at this Annual General Meeting, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

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Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
3	Re-appointment of Mr Anurag Dalmia	E-Voting	0	36871098	22358371	59227469	62.25	37.75
		Poll	1	4866132	73563	4939696	98.51	1.49
		Total	1	41737230	22429934	64167165	65.04	34.96

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4. Re-appointment of Mr. Ravi Shankar Jalan as Director of the Company.

The Company Secretary read the following resolution

"RESOLVED that Mr. Ravi Shankar Jalan, Director retiring by rotation at this Annual General Meeting, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
4		E-Voting	0	37012158	22215210	59227368	82.49	37.51
	Re-appointment of Mr Ravi Shankar Jalan	Poll	1	4939886	0	4939886	100.00	0.00
		Total	1	41951844	22215210	64167055	65.38	34.62

5. Re - Appointment of Statutory Auditors

The Company Secretary read the following resolution.

"RESOLVED that pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, M/s Jayantilal Thakkar & Co., Chartered Accountants (Firm Reg. No. 104133W) and M/s Rahul Gautam Divan & Associates, Chartered Accountants (Firm Reg. No. 120294W), the retiring Auditors of the Company, be and are hereby re-appointed as Joint Auditors of the Company to hold office from the conclusion of 31st Annual General Meeting of the Company till the conclusion of the 32nd Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors, plus out of pocket expenses as may be incurred by them for the performance of their duties".

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
5	Re-appointment of Statutory Auditors	E-Voting	0	59227469	0	59227469	100.00	0.00
		Poll	1	4939837	45	4939883	100.00	0.00
		Total	1	64167106	45	64167152	100.00	0.00

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SPECIAL BUSINESS

6. Approval for appointment of Dr. B C Jain as Independent Director for a period of five years.

The following ordinary resolution, as contained in Item No. 6 of the Notice, was placed before the members for their consideration. This Item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED that pursuant to the provisions of Section 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any amendment thereof read with Schedule IV to the Companies Act, 2013, Dr. B C Jain (holding DIN 00319666), Independent Director of the Company whose period of office is not liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years, with effect from April 1, 2014 and for a term up to March 31, 2019."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
6	Appointment of Dr B C Jain as Independent Director	E-Voting	0	38870998	22356371	58227369	62.25	37.75
		Poll	1	4886074	73808	4939683	98.51	1.49
		Total	1	41737072	22429879	64166952	65.04	34.96

Thereafter, Mr. Surendra Singh announced that he has interest in his appointment and hence with the consent of members of the Board present in the meeting, he requested Dr. B C Jain to take the Chair and conduct the proceeding of Item No 7 of the notice.

Thereafter, Dr. B C Jain took the Chair and directed Company Secretary to continue the proceeding of the meeting.

7. Approval for appointment of Mr. Surendra Singh as Independent Director for a period of five years.

The following ordinary resolution, as contained in Item No. 7 of the Notice, was placed before the members for their consideration. This Item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED that pursuant to the provisions of Section 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any amendment thereof read with Schedule IV to the

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Companies Act, 2013, Mr. Surendra Singh (holding DIN 00003337), Independent Director of the Company whose period of office is not liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years, with effect from April 1, 2014 and for a term up to March 31, 2019."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
7	Appointment of Mr Surendra Singh as Independent Director	E-Voting	0	37012159	22215210	59227369	62.49	37.51
		Poll	1	4939682	0	4939683	100.00	0.00
		Total	1	41951841	22215210	64167052	65.38	34.62

Thereafter, Dr. B C Jain vacated the Chair and requested Mr. Surendra Singh to resume the Chair for conducting the proceeding related to remaining agenda items.

Mr. Surendra Singh took the Chair and directed company secretary to continue the proceeding.

8. Approval for appointment of Mr. G C Srivastava as Independent Director for a period of five years.

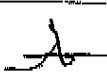
The following ordinary resolution, as contained in Item No. 8 of the Notice, was placed before the members for their consideration. This item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED that pursuant to the provisions of Section 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any amendment thereof read with Schedule IV to the Companies Act, 2013, Mr. G C Srivastava (holding DIN 02194331), Independent Director of the Company whose period of office is not liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years, with effect from April 1, 2014 and for a term up to March 31, 2019."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority.

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The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
8	Appointment of Mr G C Srivastava as Independent Director	E-Voting	0	37012159	22215210	59227369	62.49	37.51
		Poll	1	4939682	0	4939683	100.00	0.00
		Total	1	41951841	22215210	64167052	66.38	34.62

9. Approval for appointment of Mr. Mahesh Kumar Kheria as Independent Director for a period of five years.

The following ordinary resolution, as contained in Item No. 9 of the Notice, was placed before the members for their consideration. This Item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED that pursuant to the provisions of Section 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any amendment thereof read with Schedule IV to the Companies Act, 2013, Mr. Mahesh Kumar Kheria (holding DIN 00161680), Independent Director of the Company whose period of office is not liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years, with effect from April 1, 2014 and for a term up to March 31, 2019."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution."

Thereafter, the resolution was put to vote through poll as an Ordinary Resolution. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
9	Appointment of Mr Mahesh Kumar Kheria as Independent Director	E-Voting	0	37012159	22215210	59227369	62.49	37.51
		Poll	1	4939682	0	4939683	100.00	0.00
		Total	1	41951841	22215210	64167052	66.38	34.62

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10. Approval for appointment of Mr. Sanjiv Tyagi as Independent Director for a period of five years.

The following ordinary resolution, as contained in Item No. 10 of the Notice, was placed before the members for their consideration. This Item was explained in the Explanatory Statement annexed to the Notice.

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"RESOLVED that pursuant to the provisions of Section 149 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any amendment thereof read with Schedule IV to the Companies Act, 2013, Mr. Sanjiv Tyagi (holding DIN 00225812), Independent Director of the Company whose period of office is not liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing under his hand signifying his candidature as a Director, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years, with effect from April 1, 2014 and for a term up to March 31, 2019."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as it may deem necessary, proper and expedient to give effect to this resolution."

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No.	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
10	Appointment of Mr Sanjiv Tyagi as Independent Director	E-Voting	0	37012159	22214446	59226605	62.49	37.51
		Poll	1	4939682	0	4939683	100.00	0.00
		Total	1	41951841	22214446	64166288	65.38	34.62

11. Approval for authorization to borrow money exceeding aggregate of the paid up capital and free reserves of the company

The following Special resolution, as contained in Item No. 11 of the Notice, was placed before the members for their consideration. This Item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED THAT in supersession of the Ordinary Resolution adopted at the 22nd Annual General Meeting held on September 2, 2005 and pursuant to the provisions of Section 180 (1)(c) and other applicable provisions, if any, of the Companies Act 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors (including the committee thereof, in exceptional circumstances and subject to ratification by the Board of Directors) to borrow moneys in excess of the aggregate of the paid up shares capital and free reserves of the company, provided that the total money borrowed and outstanding at any point of time, apart from temporary loans obtained / to be obtained from the company's bankers in the ordinary course of business, shall not be in excess of ₹ 1500 Cr (Rupees One Thousand Five Hundred Crores);

RESOLVED FURTHER THAT in order to secure the loan taken in line with above authorisation, the Board of Directors of the Company (including the committee thereof) be and is hereby authorised to create a charge, mortgage, hypothecation, pledge or otherwise, in respect of all, or any of the company's assets and do all such acts, deeds and things and executive and certify all such documents and writings as may be necessary, expedient and incidental thereto.

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Thereafter, the resolution was put to vote through poll as a **Special Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
11	Authorization to borrow money exceeding aggregate of the Paid up capital and free reserves of the company.	E-Voting	0	59227469	0	59227469	100.00	0.00
		Poll	1	4939436	246	4939681	99.99	0.01
		Total	1	64166905	246	64167151	100.00	0.00

12. Ratification of remuneration of Cost Auditors of the Company

The following ordinary resolution, as contained in Item No. 12 of the Notice, was placed before the members for their consideration. This item was explained in the Explanatory Statement annexed to the Notice.

"RESOLVED that pursuant to provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules 2014, the Board of Directors of the Company be and is hereby authorized to appoint and fix the remuneration of Cost auditors from time to time and such remuneration shall be considered as ratified by the Shareholders until the remuneration of each such cost auditors crossed the limit of ₹ 10 lacs per cost auditor for each cost audit period.

"RESOLVED FURTHER that Board of Directors be and is hereby authorized to fix the remuneration of cost auditors from time to time not exceeding the limit of ₹ 10 lacs per cost auditor for each cost audit period and reimburse the out of pocket expenses as may be incurred by the cost auditor during the course of their audit and performance of their duties as cost auditors of the company.

Thereafter, the resolution was put to vote through poll as an **Ordinary Resolution**. Based on the combined report of e-voting and poll, the resolution was declared as passed with the requisite majority. The voting result in respect of this item is given below:

Resolution No	Particulars	Mode	Number of Votes Cast (No. Shares)			% Votes Cast		
			Invalid	In Favour	Against	Total	In Favour	Against
12	Ratification of remuneration of Cost Auditors	E-Voting	0	59227369	0	59227369	100.00	0.00
		Poll	1	4939435	245	4939680	99.99	0.01
		Total	1	64166804	245	64167049	100.00	0.00

The Company Secretary announced that all the agenda items were put to vote through poll and requested both the Scrutineers to commence the poll process. The Company Secretary announced that chairman has authorized Mr. R S Jalan, Managing Director of the company to announce the poll result after receiving the consolidated report of both the Scrutineers and adjourned the meeting.

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Mr. R S Jalan requested members to follow the instructions announced by the Scrutineers. Further, Mr. Jalan announced that the result shall be declared at the same place as soon as Scrutineers submit their report, hence members are requested to present at the time of declaration of result.

Thereafter, Mr. Pramod H Mehendale and Mr. Manoj R Hurkat, Scrutineers announced the commencement of poll process. The poll was conducted in the supervision of both the Scrutineers. They submitted their report to Mr. R S Jalan.

On the basis of the report of the Scrutineers, and as authorised by the Chairman, Mr. R S Jalan announced the result of voting on poll in respect of all agenda items which was incorporated with the respective agenda items supra of this minutes for better reference.

Thus, all resolutions pertaining to agenda item No. 1 to 12 were carried with requisite majority.

Vote of Thanks

Upon announcement of result of voting and as nothing was required to be done with respect to the 31st Annual General Meeting, the meeting was concluded with vote of thanks to the Chair.



Surendra Singh
Chairman for Item No 1 to 12
(except Item No 7) of 31st AGM
Notice

8-9-2014



Dr. B-C Jain
Chairman for Item No 7 of 31st AGM
Notice

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