

GHCL Limited

November 25, 2015

Mr. Hari K
Vice President
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax # 022 26598237/38

Mr. S Subramanian
BSE Limited
DCS - CRD
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers, Dalal Street, Fort, Mumbai – 400 001
(Fax: 022 22723121/2037/2041/3714/2039/2061)

Disclosure under Clause 53 of the Listing Agreement

Pursuant to the requirement of Clause 53 of the Listing Agreement and other applicable provisions, if any, please note that the Company has entered into an Agreement with "Fortuna Public Relations Limited" (Fortuna PR) on November 24, 2015, appointing Fortuna PR as its Media/Public Relation Agency for a period of one year (i.e. from October 1, 2015 to September 30, 2016).

In reference to the abovesaid agreement and based on the disclosures received from Fortuna PR, it is hereby confirmed that:

- a. Neither Fortuna PR nor any of its associates have any shareholding in GHCL Limited.
- b. Abovesaid Agreement **doesn't contain any clause**, by virtue of which, Fortuna PR
 - (i) can appoint any nominee director on the Board of GHCL Limited;
 - (ii) can exercise any management control in GHCL Limited; and
 - (iii) have any potential conflict of interest arising out of such agreement, etc.
- c. Except as mentioned hereinabove and also as reported to the Stock Exchanges regarding Stellar IR Advisors Private Limited, GHCL Limited has not entered into any other back to back treaties/contracts/agreements/MoUs or similar instruments with media companies and/or their associates for the purpose of advertising, publicity, etc.

You are requested to kindly take note of the same. In case you require any further information/clarification, please do let us know.

For GHCL Limited

Bhuneshwar Mishra
General Manager & Company Secretary