GHCL Limited

November 1, 2021

National Stock Exchange of India Limited
NSE Code: GHCL

Dear Sir / Madam,

Reg.: GHCL Limited

Sub.: Clarification regarding Board's approval for issue of Non-Convertible Debentures by the Company

This refers to an email received from NSE through neaps@nse.co.in on October 29, 2021, seeking some clarification (i.e. Type of issuance) regarding approval of issue of Non-Convertible Debentures by the Board of Directors of the Company in its meeting held on October 28, 2021.

We would like to clarify that our Board of Directors had accorded in-principle approval for Issue of Non-convertible Debentures (NCD) upto Rs. 100 Crores **on private placement basis,** subject to the approval of members of the Company and authorised Banking & Operations Committee to take necessary steps with respect to issue of said NCD, as and when required.

We would like to further clarify that said approval by the Board of Directors is an enabling resolution and the Committee is authorised to take necessary steps for issue of NCD.

We would like to inform that at present there is no Debentures issued by the Company and the proposed NCD may be issued on private placement basis.

Hope, this communication is sufficient to clarify your query. In case you require any further information / clarification, please do let us know.

Thanking you

Yours faithfully

For GHCL Limited

Bhuwneshwar Mishra
Sr. GM - Sustainability & Company Secretary
(Membership No.: FCS 5330)

B- 38, GHCL House, Institutional Area, Sector- 1, Noida, (U.P.) - 201301, India. Ph. : +91-120-2535335, 4939900, Fax : +91-120-2535209
CIN : L24100GJ1983PLC006513, E-mail : ghclinfo@ghcl.co.in , Website : www.ghcl.co.in

Regd. Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad, Gujarat - 380009, India