

AVALOKITESHVAR VALINV LIMITED

Regd. & Corporate Office: "Shiv Mahal", 2nd Floor, B-47, Connaught Place, New Delhi – 110 001

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February 15, 2014

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G- Block,

Bandra – Kurla Complex

Bandra (E)

Mumbai- 400 051

Ambika Cotton Mills Limited

9-A, Valluvar Street

Siyanandha Colony,

Coimbatore – 641012

Coimbatore Stock Exchange Limited

"Stock Exchange Buildings"

683-686, Trichy Road,

Coimbatore – 641005

Madras Stock Exchange Limited

No. 30, Second Line Beach,

Chennai – 600001

Dear Sir,

Subject: - Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Please find enclosed herewith the details of acquisition of the shares of Ambika Cotton Mills Limited till February 14, 2014 from open market pursuant to the Regulation 29(2) of SEBI (Substantial Acquisition of shares & Takeover) Regulation, 2011.

Thanking You,

For Avalokiteshvar VallInv Limited


Arun Sharma

Authorised Signatory



Encl: a/a

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**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	AMBIKA COTTON MILLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Avalokiteshvar Vallnv Limited (Formerly Utkal Investments Limited) 2. Shrihari Investments through Partner Raghu Trading Co. Pvt. Ltd. 3. Chaitanya Parivar Trust through Trustee Syt. Ajai Hari Dalmia 4. Haripriya Trust through Syt. Ajai Hari Dalmia 5. Priyamvada Trust through Syt. Ajai Hari Dalmia 6. Harivansh Trust through Syt. Ajai Hari Dalmia		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. Bombay Stock Exchange Limited 3. Madras Stock Exchange Limited and 4. Coimbatore Stock Exchange.		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	647,919	11.03%	11.03%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	647,919	11.03%	11.03%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	6,300	0.11%	0.11%
b) VRs acquired otherwise than by shares			



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	6300	0.11%	0.11%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	6,54,219	11.14%	11.14%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	6,54,219	11.14%	11.14%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 14, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Avalokiteshvar Valinv Limited**


Arun Sharma
Authorised Signatory



Date: 15/02/2014

Place: New Delhi