



Ambika Cotton Mills Limited

February 1, 2017

BSE Limited

Department of Corporate Services
Listing Department
P. J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 531978

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Scrip Code: AMBIKCO

Dear Sir/Madam,

Sub: Closure of buyback of equity shares of face value Rs. 10 each ("**Equity Shares**") of Ambika Cotton Mills Limited ("**Company**")

This is reference to the captioned subject, our intimation letter dated November 11, 2016 and the Public Announcement dated November 21, 2016, filed with you in respect of buyback of Equity Shares of the Company ("**Buyback**") at a price not exceeding Rs.1,100 (Rupees One Thousand One Hundred only) per Equity Share ("**Maximum Buyback Price**"), upto an aggregate amount not exceeding Rs.16,50,00,000 (Rupees Sixteen Crores Fifty Lakhs only), excluding transaction costs ("**Maximum Buyback Size**").

The Buyback was from all shareholders of the Company, excluding promoters and promoter group of the Company ("**Promoters**") held by them and receiving the underlying Equity Shares under the open market through stock exchanges route, in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (including any statutory modification(s), or re-enactment for the time being in force) ("**Buyback Regulations**").

In this regard, we would like to inform you that the Company has bought back 1,50,000 Equity Shares at an average price of Rs.1,048.81 per Equity Share. The total amount utilised in the Buyback is Rs.15,73,21,795.46 (excluding transaction costs) which represents 95.35% of the Maximum Buyback Size with a balance of Rs.76,78,204.54.

The pre-Buyback and post-Buyback shareholding pattern is enclosed herewith for your reference and information.

Consequently, the Company announces closure of Buyback today, i.e. February 1, 2017.

This is for your information and record.

Thanking you

Yours faithfully

For **Ambika Cotton Mills Limited**

P.V.Chandran

Chairman and Managing Director

Encl : as above

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269



Ambika Cotton Mills Limited

Shareholders	Pre Buyback (as mentioned in PA)		Post Buyback February 1, 2017	
	No. of Equity Shares	%	No. of Equity Shares*	%*
Promoters	28,57,100	48.63	28,57,100	49.91
Public Shareholding	30,17,900	51.37	28,67,900	50.09
Banks, Financial Institutions, Mutual Funds	2,787	0.05		
Individuals	16,63,529	28.32		
Indian Public & Corporates	9,24,471	15.74		
Foreign Institutional Investors	2,34,496	3.99		
NRIs	96,601	1.64		
Others	96,016	1.63		
Total	58,75,000	100.00	57,25,000	100.00

* The Company is in the process of extinguishing the balance 34,100 equity shares out of the total of 150,000 equity shares bought back. The post Buyback share capital is provided assuming extinguishment of all shares bought back by the Company.

For AMBIKA COTTON MILLS LIMITED

(M. S. CHANDRAN)
Chairman and Managing Director

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269