



Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2014

February 13, 2014

By Courier, Fax & Email

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Listing Department, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400051

Script Code: VOLTAMP EQ

Dear Sir,

Sub.: **Unaudited Financial Results under clause 41 of Listing Agreement for the quarter ended 31.12.2013**

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 31.12.2013, duly approved by the Board of Directors at their meeting held on 13.02.2014, as per requirement of Clause 41 of Listing Agreement, for your record purpose; and
2. Certified true copy of Limited Review Report, dated 13.02.2014 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 13.02.2014, for your record purpose.

Further, we would also like to inform you that Board of Directors at the same Board meeting reluctantly accepted resignation tendered by Shri Jagannath S. Aiyar from the position of Independent Director of the Company and place on record their sincere gratitude for the services rendered by him.

Please find the above in order and acknowledge the receipt.

Thanking you,

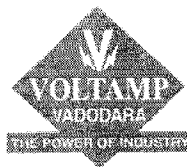
Yours Faithfully,

FOR VOLTAMP TRANSFORMERS LIMITED

V N MADHANI

VICE PRESIDENT (COMMERCIAL) & COMPANY SECRETARY

Encl.: As above



VOLTAMP TRANSFORMERS LIMITED

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I							(Rs.in Lacs)
Sr. No.	Particulars	Quarter Ended On 31.12.2013	Quarter Ended On 30.09.2013	Quarter Ended On 31.12.2012	Nine Months Ended On 31.12.2013	Nine Months Ended On 31.12.2012	Year Ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Gross Sales / Income from operations	12038.86	10840.24	14290.99	33059.94	37430.06	56559.80
	Less: Excise Duty	1100.97	1040.40	1277.75	3031.47	3377.04	5009.56
	Net Sales / Income from operations	10937.89	9799.84	13013.24	30028.47	34053.02	51550.24
2	EXPENDITURE						
	a) (Increase) / Decrease in stock	(594.78)	543.15	904.04	(1228.24)	(1409.07)	2039.66
	b) Consumption of raw materials	9700.78	7609.01	9563.16	25832.70	28678.66	39263.28
	c) Employee cost	488.54	461.42	445.53	1437.02	1399.57	1976.32
	d) Depreciation	179.48	178.19	195.86	532.51	568.52	767.47
	e) Other expenditure	1103.32	1047.14	1249.43	3257.41	3638.36	4853.17
	f) Total	10877.34	9838.91	12358.02	29831.40	32876.04	48899.90
3	Profit/(Loss) from operations before other income and interest (1-2)	60.55	(39.07)	655.22	197.07	1176.98	2650.34
4	Other Income	550.11	451.30	398.62	1925.73	1349.27	2001.96
5	Profit before interest (3+4)	610.66	412.23	1053.84	2122.80	2526.25	4652.30
6	Interest & Bank Charges	8.29	6.53	15.31	25.94	40.72	49.10
7	Profit from ordinary activities before tax (5-6)	602.37	405.70	1038.53	2096.86	2485.53	4603.20
8	Tax expenses	119.22	8.84	296.66	419.97	688.20	1313.37
9	Net profit for the period (7-8)	483.15	396.86	741.87	1676.89	1797.33	3289.83
10	Paid up equity capital (face value of Rs. 10/- each)	1011.71	1011.71	1011.71	1011.71	1011.71	1011.71
11	Reserve excluding revaluation reserves	—	—	—	—	—	40016.54
12	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualized)	4.78	3.92	7.33	16.57	17.77	32.52
PART II							
A PARTICULARS OF SHAREHOLDING							
13	Public Shareholding						
	- Number of shares	5321682	5336428	5458040	5321682	5458040	5374997
	- Percentage of shareholding	52.60	52.75	53.95	52.60	53.95	53.13
14	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	4795438	4780692	4659080	4795438	4659080	4742123
	- Percentage of shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	47.40	47.25	46.05	47.40	46.05	46.87
B INVESTOR COMPLAINTS							
				Quarter Ended On 31.12.2013			
Pending at the beginning of the the quarter				Nil			
Received during the quarter				Nil			
Disposed of during the quarter				Nil			
Remaining unresolved at the end of the quarter				Nil			

NOTES:

- The above results, for the quarter ended 31st December, 2013 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on 13th February, 2014.
- The Statutory Auditors of Company have carried out limited review of the above results.
- The activities of the Company relate to only one segment i.e. Electrical Transformers.
- Previous period figures have been regrouped / rearranged, whenever necessary.

For and on behalf of Board of Directors
FOR VOLTAMP TRANSFORMERS LIMITED

K. L. Patel
K. L. PATEL

VICE CHAIRMAN & MANAGING DIRECTOR

PLACE : VADODARA
DATE : 13TH FEBRUARY, 2014

Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad - 380 014.

Tel. : (O) 91-79-27544430, 27540612 (R) 26300711 Fax : 91-79-27541883 E-mail : cmshah@cmshah.com

TO BOARD OF DIRECTORS,
VOLTAMP TRANSFORMERS LTD.

We have reviewed the accompanying statement of un-audited financial results of **Voltamp Transformers Ltd.** for the quarter ended on 31st December, 2013. Management is responsible for the preparation and presentation of this interim financial information in accordance with Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible of financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

Place : Ahmedabad

Date: 13th February, 2014

For, Chandulal M. Shah & Co.

Chartered Accountants

(F.R.N. 101698W)



(B.M. Zinzuvadia)

(Partner)

M.No. 109606

CERTIFIED TRUE COPY

For Voltamp Transformers Ltd.

A handwritten signature in black ink.

V. N. Madhani

Vice President (Commercial) & Company Secretary