



## Voltamp Transformers Limited

REF.:VTL/SEC/NSE/2017

Date: August 12, 2017

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Listing Department, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI – 400051

Script Code: VOLTAMP EQ

Dear Sir,

**Sub.: Unaudited Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended on 30<sup>th</sup> June 2017**

With reference to above, we are enclosing herewith following:-

1. Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2017 duly approved by the Board of Directors at their meeting held today i.e. on 12.08.2017, for your record purpose.
2. Limited Review Report, dated 12.08.2017 of the Statutory Auditors of the Company, which has been considered by the Board of Directors of the Company at their meeting held today i.e. on 12.08.2017, for your record purpose.

The Meeting of Board of Director commenced at 3:00 P.M. and concluded at 5:00 P.M.

Please take the same on your record.

Thanking you,

Yours Faithfully,

**FOR VOLTAMP TRANSFORMERS LIMITED**

  
**SANKET RATHOD**  
**COMPANY SECRETARY**

Encl.: As above



## VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

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### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]
		Quarter ended 30th June, 2017	Quarter ended 30th June, 2016
<b>1</b>	<b>Revenue</b>		
	(a) Revenue from operations	14,307.59	12,732.32
	(b) Other Income	1,098.52	849.18
	<b>Total income</b>	<b>15,406.11</b>	<b>13,581.50</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	11,536.02	11,651.70
	(b) Purchases of stock - in- trade	-	-
	(c) Changes in inventories of finished goods, work - in- progress and stock - in- trade	(1,521.97)	(2,641.31)
	(d) Excise duty on sale of goods	1,262.93	1,222.36
	(e) Employee benefits expense	661.33	547.27
	(f) Finance Costs	9.09	8.64
	(g) Depreciation and amortisation expense	137.24	131.10
	(h) Other expenses	1,404.97	1,257.88
	<b>Total expenses (2a to 2h)</b>	<b>13,489.61</b>	<b>12,177.64</b>
<b>3</b>	<b>Profit/(Loss) before tax</b> (1-2)	<b>1,916.50</b>	<b>1,403.86</b>
<b>4</b>	<b>Tax expense</b>		
	Current tax	408.75	260.00
	Deferred tax	57.92	35.09
	<b>Total tax expenses</b>	<b>466.67</b>	<b>295.09</b>
<b>5</b>	<b>Net Profit/ (Loss) for the period</b> (3-4)	<b>1,449.83</b>	<b>1,108.77</b>
<b>6</b>	<b>Other comprehensive income for the year, net of taxes</b>	<b>(6.67)</b>	<b>2.21</b>
<b>7</b>	<b>Total Comprehensive Income for the period</b> (5+6)	<b>1,443.16</b>	<b>1,110.98</b>
<b>8</b>	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71
<b>9</b>	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-
<b>10</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>		
	(a) Basic	14.34	10.97
	(b) Diluted	14.34	10.97
	See accompanying note to the Financial Results		



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**Notes :**

- (1) Results for the quarter ended 30th June 2017 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter ended 30th June 2016, have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- (2) The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meeting held on 12th August 2017. The Ind AS compliant financial results pertaining to the quarter ended 30th June 2016 has not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the financial results provide a true and fair view of its affairs for comparison purpose.
- (3) The activities of the Company relate to only one segment i.e. Electrical Transformers
- (4) Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous Indian GAAP (IGAAP) for the quarter ended 30th June, 2016 is as follows:

Particulars	Standalone (Rs. in Lakhs)
	Quarter ended 30th June, 2016
<b>Profit after tax as reported under Previous GAAP</b>	<b>909.14</b>
Ind AS adjustments:	
- Gain / (Loss) on measurement of investments at Fair Value through Profit and Loss	254.79
- On Account of Deferred Tax	(54.38)
- Reclassification of actuarial loss on defined obligation to other comprehensive income	(0.77)
<b>Net Profit after tax as reported under Ind AS</b>	<b>1,108.77</b>
- Other Comprehensive Income (Net of Tax)	2.21
<b>Total comprehensive income as reported under Ind AS</b>	<b>1,110.98</b>

- (5) The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's Circular dated 5th July 2016.
- (6) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures represented in the current period.

DATE: 12th August, 2017  
PLACE: VADODARA



For Voltamp Transformers Limited

*Kunjal L. Patel*  
Kunjal L. Patel

Vice Chairman and Managing Director

**Chandulal M. Shah & Co.**  
**CHARTERED ACCOUNTANTS**

601, "Sanruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.  
Tel.: (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail: cmsfah@cmsfah.com

The Board of Directors  
Voltamp Transformers Limited  
Ahmedabad

**Sub:- Limited Review Report of Unaudited Financial Statements for the quarter ended 30<sup>th</sup> June 2017**

- (1) We have reviewed the accompanying statement of unaudited financial results of Voltamp Transformers Limited for the quarter ended 30<sup>th</sup> June 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Equity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Chandulal M. Shah & Co.  
Chartered Accountants  
FRN 101699W

(B.M. Anzuwadia)  
Partner  
Ahmedabad, 12<sup>th</sup> August 2017

