AksharChem®

Ref: AKSHAR/SE/2018-19/1902/50

February 5, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

Sub: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 5th February, 2019 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

AKSHARCHEM (INDIA) LIMITED
Village
Indrad

MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director

Encl: As above

AksharChem India Ltd.
"Akshar House" Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com

ISOQAR REGISTERED UKAS MANAGEMENT SYSTEMS 0026

AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550
Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2018 (Unaudited)	30/09/2018 (Unaudited)	31/12/2017 (Unaudited)	**31/12/2018 (Unaudited)**	31/12/2017 (Unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	**8,197.58**	8,532.69	5,884.32	**24,276.69**	18,820.49	26,471.61
II	Other Income	**186.53**	(162.21)	223.84	**330.51**	687.84	706.40
III	**Total Income (I+II)**	**8,384.11**	8,370.48	6,108.16	**24,607.20**	19,508.33	27,178.01
IV	**Expenses**						
	a) Cost of materials consumed	**4,853.01**	4,965.05	3,508.28	**14,588.75**	9,841.30	14,058.32
	b) Purchase of Stock-in-Trade	**836.59**	172.72	506.44	**1,389.17**	1,153.88	1,543.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(19.55)**	(342.37)	(575.12)	**(627.74)**	207.84	425.21
	d) Excise Duty	-	-	-	-	45.74	45.74
	e) Employee benefits expense	**232.71**	249.40	270.92	**689.14**	568.49	839.48
	f) Finance costs	**22.65**	22.88	9.51	**69.91**	124.11	148.87
	g) Depreciation and amortisation expenses	**138.20**	125.59	131.06	**370.77**	383.99	460.15
	h) Other expenses	**1,792.57**	1,926.19	1,284.42	**5,327.24**	3,800.44	5,400.21
	Total Expenses (IV)	**7,856.18**	7,119.46	5,135.51	**21,807.24**	16,125.79	22,921.46
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**527.93**	1,251.02	972.65	**2,799.96**	3,382.54	4,256.55
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**527.93**	1,251.02	972.65	**2,799.96**	3,382.54	4,256.55
VIII	**Tax Expenses:**						
	1) Current Tax	**31.29**	374.99	153.54	**655.31**	838.02	1,138.31
	2) Deferred Tax	**95.98**	133.51	(11.47)	**250.86**	(28.95)	(37.17)
	3) Tax for Earlier Years (Net)	-	-	-	-	-	99.07
	Total tax expenses (VIII)	**127.27**	508.50	142.07	**906.17**	809.07	1,200.21
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**400.66**	742.52	830.58	**1,893.79**	2,573.47	3,056.34
X	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
XI	**Tax expense of discontinued operations**	-	-	-	-	-	-
XII	**Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)**	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX + XII)**	**400.66**	742.52	830.58	**1,893.79**	2,573.47	3,056.34
XIV	**Other Comprehensive Income**						
	a) Items that will not be reclassified to profit or loss	**29.78**	(25.36)	-	**2.62**	-	8.18
	b) Income tax relating to items that will not be reclassified to profit or loss	**(10.41)**	11.94	-	**(0.92)**	-	(2.83)
	c) Items that will be reclassified to profit or loss	**177.69**	(33.22)	16.17	**108.58**	5.42	-
	d) Income tax relating to items that will be reclassified to profit or loss	**(62.08)**	11.60	-	**(37.94)**	-	-
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**535.64**	707.48	846.75	**1,966.13**	2,578.89	3,061.69
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	**820.26**	820.26	820.26	**820.26**	820.26	820.26
XVII	Other Equity excluding Revaluation Reserves						22,952.19
XVIII	**Earnings per share**						
	Basic	**4.88**	9.05	10.13	**23.09**	31.37	37.26
	Diluted	**4.88**	9.05	10.13	**23.09**	31.37	37.26

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 5, 2019.
2. The Statutory auditors of the company have carried out "Limited Review" of the financial results for the quarter and nine months ended December 31, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The financial results for the quarter and nine months ended December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
5. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 6644.96 lakhs has been utilised for the object stated in the offer document.
6. Effective July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the nine months ended on December 31, 2018 and December 31, 2017 are not comparable.
7. The figures for the previous year/periods have been regrouped/rearranged to make them comparable with current period figures.

For and on behalf of Board of Directors
AksharChem (India) Limited

AKSHARCHEM (INDIA) LIMITED Village Indrad

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

Place: Indrad, Mehsana
Date: February 5, 2019

AksharChem ®

Ref: AKSHAR/SE/2018-19/1902/51

February 5, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

Sub: LIMITED REVIEW REPORT

Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We are pleased to inform you that the Statutory Auditors of the Company, M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad has carried out the Limited Review of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018. Copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Paru M J

AKSHARCHEM (INDIA) LIMITED Village Indrad

MRS. PARU M. JAYKRISHNA
Chairperson and Mg. Director

Encl: As above

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH B.Com., L.L.B., F.C.A. D.I.S.A
CA MADHUKANT T. PATEL B.Com., L.L.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.

201, Pinnacle Business Park,
Corporate Road,
Nr. Auda Garden, Prahladnagar,
AHMEDABAD- 380015 India
Ph. 079-2970 5151-52
Email : mnshahco@gmail.com
Web : www.mnshahca.com

Limited Review Report

To
The Board of Directors of
AksharChem (India) Limited
Indrad, Mehsana.

We have reviewed the accompanying statement of standalone unaudited financial results of **AksharChem (India) Limited** ("the company") for the quarter and nine months ended December 31, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.
Chartered Accountants
FRN. 105775W

MAHENDRA N. SHAH & CO. FIRM REG. NO. 105775W AHMEDABAD CHARTERED ACCOUNTANTS

Chirag M. Shah
Partner
Membership No. 45706

Place: Ahmedabad
Date: 05/02/2019