Ref: AKSHAR/SE/2021-22/2109/35

AksharChem®

September 29, 2021

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
NSE Trading Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code: 6408

Sub: DISCLOSURE OF VOTING RESULTS OF 32ND ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 28, 2021 AND REPORT OF THE SCRUTINISER

Ref: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosures pertaining to the voting results of the 32nd Annual General Meeting of the Company held on Tuesday, September 28, 2021 through VC/OAVM at 2.00 P.M.

Consolidated report of the Scrutinizer is enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**

Meet Joshi
Company Secretary
Encl: As above

AKSHARCHEM (INDIA) LIMITED Village Indrad

Annexure 1

Date of Annual General Meeting		September 28, 2021
Total Number of Shareholders as on the Record Date (September 21, 2021 - Cut- off date for e-voting)		14996
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	**In Proxy**
Promoters and Promoter Group	-	-
Public	-	-
Total	-	-
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	4	-
Public	42	-
Total	**46**	-

Agenda Wise

The mode of voting of all the resolutions was:

1. remote e-voting conducted between September 25, 2021 to September 27, 2021 at NSDL platform and
2. e-Voting conducted during the meeting and for fifteen minutes after conclusion of the meeting for those shareholders who had not participated through remote e-voting

RESOLUTION WISE COMBINED RESULTS OF REMOTE E-VOTING AND VOTING CONDUCTED AT THE MEETING HELD THROUGH VC/OAVM

Resolution required: (Ordinary / Special)	Resolution No. 1 Ordinary Resolution
	Adoption of the Audited Financial Statements of the Company for the year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	**E-Voting**	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**5143217**	**5143217**	**100.0000**	**5143217**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	123107	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**123107**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	2936266	33125	1.1281	33123	2	99.9940	0.0060
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**2936266**	**33125**	**1.1281**	**33123**	**2**	**99.9940**	**0.0060**
Total		**8202590**	**5176342**	**63.1062**	**5176340**	**2**	**100.0000**	**0.0000**
							Whether Resolution is pass or not.	**Yes**

Resolution required: (Ordinary / Special)			Resolution No. 2 Ordinary Resolution					
			Declaration of Final Dividend on Equity Shares for the financial year 2020-21					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes in favour**	**No of Votes-Against**	**% of votes in favour on votes Polled/e-Voting**	**% of votes Against on votes Polled/e-Voting**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)= [(4)/(2)]*100**	**(7)= [(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**5143217**	**5143217**	**100.0000**	**5143217**	**0**	**100.0000**	**0.0000**
Public- Institutions	**E-Voting**	123107	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**123107**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	2936266	33120	1.1280	33118	2	99.9940	0.0060
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**2936266**	**33120**	**1.1280**	**33118**	**2**	**99.9940**	**0.0060**
Total		**8202590**	**5176337**	**63.1061**	**5176335**	**2**	**100.0000**	**0.0000**
							Whether Resolution is pass or not.	**Yes**

AKSHARCHEM (INDIA) LIMITED

Resolution required: (Ordinary / Special)	Resolution No. 3 Ordinary Resolution
	Re-appointment of Mr. Gokul M. Jaykrishna (DIN: 00671652) as a Director of the Company who retires by rotation
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes in favour**	**No of Votes-Against**	**% of votes in favour on votes Polled/e-Voting**	**% of votes Against on votes Polled/e-Voting**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)= [(4)/(2)]*100**	**(7)= [(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**5143217**	**5143217**	**100.0000**	**5143217**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	123107	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**123107**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	2936266	33097	1.1272	32695	402	98.7854	1.2146
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**2936266**	**33097**	**1.1272**	**32695**	**402**	**98.7854**	**1.2146**
Total		**8202590**	**5176314**	**63.1058**	**5175912**	**402**	**99.9922**	**0.0078**
							Whether Resolution is pass or not.	**Yes**

AKSHARCHEM (INDIA) LIMITED

Resolution required: (Ordinary / Special)			Resolution No. 4 Special Resolution					
			Re-appointment of Mrs. Paru M. Jaykrishna (DIN: 00671721) as Chairperson & Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes in favour**	**No of Votes-Against**	**% of votes in favour on votes Polled/e-Voting**	**% of votes Against on votes Polled/e-Voting**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)= [(4)/(2)]*100**	**(7)= [(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**5143217**	**5143217**	**100.0000**	**5143217**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	123107	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**123107**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	2936266	33102	1.1274	31874	1228	96.2903	3.7097
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**2936266**	**33102**	**1.1274**	**31874**	**1228**	**96.2903**	**3.7097**
Total		**8202590**	**5176319**	**63.1059**	**5175091**	**1228**	**99.9763**	**0.0237**
							Whether Resolution is pass or not.	**Yes**

Resolution required: (Ordinary / Special)			Resolution No. 5 Special Resolution					
			Private Placement of Non-Convertible Debentures and/or Other Debt Securities					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes in favour**	**No of Votes-Against**	**% of votes in favour on votes Polled/e-Voting**	**% of votes Against on votes Polled/e-Voting**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)= [(4)/(2)]*100**	**(7)= [(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**5143217**	**5143217**	**100.0000**	**5143217**	**0**	**100.0000**	**0.0000**
Public-Institutions	**E-Voting**	123107	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**123107**	**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public- Non Institutions	**E-Voting**	2936266	33120	1.1280	28364	4756	85.6401	14.3599
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	**2936266**	**33120**	**1.1280**	**28364**	**4756**	**85.6401**	**14.3599**
Total		**8202590**	**5176337**	**63.1061**	**5171581**	**4756**	**99.9081**	**0.0919**
							Whether Resolution is pass or not.	**Yes**

Bipin L. Makwana
B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,
Bopal, Ahmedabad: 380058
Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
32nd Annual General Meeting of
Equity Shareholders of
AksharChem (India) Limited

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of AksharChem (India) Limited, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated 11th August, 2021 ("Notice") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 Dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively issued by Ministry of Corporate Affairs ("MCA") and circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dtd. 12th May, 2020 and 15th January, 2021 respectively issued by Securities and Exchange Board of India (SEBI) convening 32nd Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on Tuesday, 28th September, 2021 at 2.00 p.m. through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of 21st September, 2021 were entitled to vote on the resolutions as contained in the Notice of 32nd Annual General Meeting (AGM) of the Company.

The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of 32nd AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

As per the Notice of 32nd AGM dtd. 11th August, 2021, the voting through electronic means (remote e-voting) started on 25th September, 2021 (09.00 a.m.) and ended on 27th September, 2021 (05.00 p.m.) Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the 32nd Annual General Meeting of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (https://www.evoting.nsdl.com) of National Securities Depository Limited, the results of the e-voting are as under:-

1. Resolution No. 1:-

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2021, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Abstained from Voting		Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes	No. of Members	No. of Votes
1	2	3	4=(3/8) *100	5	6	7=(6/8)*100	8=(3+6)	9	10	11	12
Remote E-voting/ E-voting during AGM	82	5176340	99.9999	1	2	0.0001	5176342	0	0	0	0
Total	82	5176340	99.9999	1	2	0.0001	5176342	0	0	0	0

2. Resolution No. 2 : -

Declaration of Final Dividend on equity shares for Financial Year 2020-2021. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Abstained from Voting		Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes	No. of Members	No. of Votes
1	2	3	4=(3/8) *100	5	6	7=(6/8)*100	8=(3+6)	9	10	11	12
Remote E-voting/ E-voting during AGM	81	5176335	99.9999	1	2	0.0001	5176337	1	5	0	0
Total	81	5176335	99.9999	1	2	0.0001	5176337	1	5	0	0

3. Resolution No. 3:-

Appointment of Mr. Gokul M. Jaykrishna- Director Retiring by rotation. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Abstained from Voting		Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes	No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10	11	12
Remote E-voting/ E-voting during AGM	78	5175912	99.9922	3	402	0.0078	5176314	2	28	0	0
Total	78	5175912	99.9922	3	402	0.0078	5176314	2	28	0	0

4. **Resolution No. 4:-**

Re-appointment Mrs. Paru M. Jaykrishna as Chairperson and Mg. Director of the Company. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Abstained from Voting		Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes	No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10	11	12
Remote E-voting/ E-voting during AGM	77	5175091	99.9763	5	1228	0.0237	5176319	1	23	0	0
Total	**77**	**5175091**	**99.9763**	**5**	**1228**	**0.0237**	**5176319**	**1**	**23**	**0**	**0**

5. **Resolution No. 5:-**

Private Placement of Non-convertible Debentures and/or other Debt Securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Abstained from Voting		Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes	No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10	11	12
Remote E-voting/ E-voting during AGM	73	5171581	99.9081	9	4756	0.0919	5176337	1	5	0	0
Total	**73**	**5171581**	**99.9081**	**9**	**4756**	**0.0919**	**5176337**	**1**	**5**	**0**	**0**

6. List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

7. The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

Thanking you,
Yours faithfully,

Bipin L. Makwana
M.No. A15650
C.P.No. 5265
Company Secretary in Practice

Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265
UDIN: A015650C001029731

Place: Ahmedabad
Date: 29th September, 2021

Countersigned
For, AksharChem (India) Limited

Munjal M. Jaykrishna
Jt. Managing Director & CEO
DIN 00671693