

K.P.I. GLOBAL INFRASTRUCTURE LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/AUG/2021/190

Date: September 7, 2021

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323, Symbol: KPIGLOBAL

Sub: Clarification in response to the e-mail received from neaps@nse.co.in dated September 6, 2021 regarding announcement submitted to the Exchange dated August 31, 2021 w.r.t the Outcome of the Board Meeting held on August 31, 2021

Dear Sir/Madam,

This is with reference to e-mail received from neaps@nse.co.in dated September 6, 2021 seeking clarification on announcement submitted to the Exchange dated August 31, 2021, w.r.t. the Outcome of the Board Meeting held on August 31, 2021; please find below the clarifications sought by you:

1. Brief profile (in case of Appointment of Director and Cost Auditor):

The Board in the Board Meeting dated August 31, 2021 has recommended the re-appointment of Mrs. Bhadrabala Dhimant Joshi, Director of the Company, who retires by rotation and being eligible offers herself for re-appointment at the ensuing Annual General Meeting pursuant to provisions of Section 152 and other applicable provisions of the Companies Act, 2013. Accordingly, we shall re-appoint the Mrs. Bhadrabala Dhimant Joshi after being approved by the members in the ensuing Annual General Meeting and the brief profile of Mrs. Bhadrabala Dhimant Joshi, has already been given in the Notice calling 13th Annual General Meeting dated August 31, 2021, which has been approved by the Board in Board Meeting held on August 31, 2021. However, for the ready reference we are providing the brief profile again in 'Annexure – A' to this letter as required.

Further, we have appointed M/s. V.M. Patel & Associates, Cost Accountants as Cost Auditor to conduct cost audit of the Company for the FY 2020-21, a brief profile of V.M. Patel & Associates is enclosed herewith and marked as 'Annexure – B'

2. Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with NSE Circular dated June 20, 2018 (in case of appointment of director):

The confirmation in compliance with SEBI Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with ref. no. NSE/CML/2018/02, dated June 20, 2018 of Mrs. Bhadrabala Dhimant Joshi, who retires by rotation and being eligible offers herself for re-appointment at the ensuing Annual General Meeting, is provided in 'Annexure – A' to this letter.



Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2244757, Fax: +91-261-2234757, E-mail: info@kpigroup.co, Website: www.kpigli.com

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3. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

As per Section 180(1), the Board of Directors of a company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company only with the consent of the members by a special resolution. Accordingly, we in the ensuing annual general meeting propose take the approval of the members to vest the powers to the Board of Directors of the Company for the proposed transaction to be entered by the Company in the future. Moreover, the Board shall intimate requisite details required as and when it exercises the powers as mentioned under Section 180(1) of the Companies Act, 2013, in due course of time.

4. Date on which the agreement for sale has been entered into;

Not Applicable, please refer the clarification mentioned under point no. 3.

5. The expected date of completion of sale/disposal;

Not Applicable, please refer the clarification mentioned under point no. 3.

6. Consideration received from such sale/disposal;

Not Applicable, please refer the clarification mentioned under point no. 3.

7. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;

Not Applicable, please refer the clarification mentioned under point no. 3.

8. Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length;

Not Applicable, please refer the clarification mentioned under point no. 3.

9. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Not Applicable, please refer the clarification mentioned under point no. 3.

This is for your information and records please.

Thanking you,

Yours faithfully,

For K.P.I. Global Infrastructure Limited

Rajiv Upadhyay

Company Secretary & Compliance Officer



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Annexure - A

Mrs. Bhadrabala Dhimant Joshi, Director of the Company, who retires by rotation and being eligible offers herself for re-appointment:

Name of Director	Mrs. Bhadrabala Dhimant Joshi (DIN: 07244587)
Date of Birth	April 4, 1958
Date of Appointment	January 17, 2018
Qualifications	• B. Pharm (Gujarat University) • LL.B. (South Gujarat University)
Expertise in Specific functional areas	Mrs. Bhadrabala Dhimant Joshi is admitted as Advocate on the state roll maintain by The Bar Council of Gujarat. Currently, she is one of the members of the Panel of Approved Advocates of Nationalized Banks at Surat such as IDBI, Dena Bank, Canara Bank, Central Bank of India, Syndicate Bank, Punjab National Bank.
Directorship held in other public companies	• K.P. Energy Limited
Memberships/Chairmanships of Committees of other Public Companies (Includes only Audit Committee and Stakeholder's Relationship Committee)	NIL
Number of Equity Shares held in the Company	39,602
Relationship with other Directors Inter-se	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with ref. no. NSE/CML/2018/02, dated June 20, 2018	Mrs. Bhadrabala Dhimant Joshi is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.



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Annexure - B

BRIEF PROFILE OF M/s. V.M. PATEL & ASSOCIATES:

M/s V.M. Patel & Associates, Surat, Gujarat is a proprietorship firm (FRN: 101519) of practicing Cost & Management Accountants.

The firm is managed by Mr. Vipin M. Patel, Member of the Institute of Cost Accountants of India (Mem. No. 32082). The firm possesses varied Industrial exposure with an extensive experience in the areas of cost & management accounting, cost audit, internal audit and other value added services.



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