

10th February, 2020,

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Symbol : KAPSTON

Dear Sir/Madam,

Sub : Intimation regarding Credit Rating

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that Acuite- Rating & Research has reviewed and reaffirmed ACUITE BBB rating for long term instruments and ACUITE A3+ rating for Short Term Instruments.

We received the above said information today (i.e on February 10, 2020), a copy of the aforesaid letter giving details of the rating is enclosed for your information and records.

Thanking you,

For Kapston Facilities Management Limited,


Amreen Gulnaaz,
Company Secretary.



Rating Letter - Intimation of Rating Action

Letter Issued on: January 30, 2020
 Letter Expires on: **October 28, 2020**

Kapston Facilities Management Limited
(Erstwhile Kapston Facilities Management Private Limited)
 1-98/9/3/23, Plot No 12E,
 Jai Hind Colony, Madhapur,
 Hyderabad-500081
 Telangana

Scan this QR Code to verify
 authenticity of this rating



Kind Attn.: Mr. Kodali Srikanth, Managing Director (Tel. No. 9848785270)

Dear Mr. Srikanth,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Kapston Facilities Management Limited (Erstwhile Kapston Facilities Management Private Limited)

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	20.00	5.00
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	January 30, 2020	January 30, 2020
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **October 28, 2020** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **October 29, 2020** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **October 28, 2020**, Acuité will issue a new rating letter.



Suman Chowdhury
 President - Rating Operations

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuité Ratings & Research Limited

(erstwhile SMERA Ratings Limited)

SEBI Registered | RBI Accredited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facilities					
HDFC Bank	Cash Credit	Long Term	20.00	ACUITE BBB/Stable	Reaffirmed
Total Fund Based Facilities			20.00		
Non-Fund Based Facilities					
HDFC Bank	Bank Guarantee	Short Term	5.00	ACUITE A3+	Reaffirmed
Total Non-Fund Based Facilities			5.00		
Total Facilities			25.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	20.00 Cr.	5.00 Cr.
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuity's rating scale and its definitions.