



Harrisons Malayalam Limited

Regd. Office : 24/1624, Bristow Road, Cochin - 682 003



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2010

Particulars	Quarter Ended		Nine Months Ended		Year Ended	Segmentwise Performance	Quarter Ended		Nine Months Ended		Year Ended	Rs in Lacs
	31st Dec 2010	31st Dec 2009	31st Dec 2010	31st Dec 2009	31st Mar 2010		31st Dec 2010	31st Dec 2009	31st Dec 2010	31st Dec 2009	31st Mar 2010	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales/Income from Operations	9428	8379	26009	23689	32643	1. Segment Revenue						
Other Operating Income	75	136	203	338	404	Tea	3043	3984	9715	12113	15099	
Total Income	9503	8515	26212	24027	33047	Rubber	5443	4086	13385	10687	16015	
Expenditure						Engineering	772	148	2386	420	750	
a. (Increase)/Decrease in Stock-in-Trade	(371)	(1040)	267	(1966)	(1611)	Others	170	161	523	469	779	
b. Consumption of Raw Materials	3040	2598	6770	6757	9706	Total	9428	8379	26009	23689	32643	
c. Purchases	377	994	1414	2229	2505	Less : Inter Segment Revenue						
d. Consumption of Stores and Spare Parts	746	544	2408	2211	3198	Net Revenue from Operations	9428	8379	26009	23689	32643	
e. Staff Cost	2925	2948	9098	8341	10951							
f. Engineering Contract Cost - Materials and Contract Expenses	667	159	2026	329	555							
g. Depreciation	158	107	451	295	440							
h. Other Expenditure	1336	1166	3544	3536	5220							
Total Expenditure	8878	7476	25978	21732	30964							
Profit from Operations before Other Income, Interest and Exceptional Items	625	1039	234	2295	2083	2. Segment Results						
Other Income	99	39	169	102	407	Tea	(704)	432	(2320)	1490	763	
Profit before Interest and Exceptional Items	724	1078	403	2397	2490	Rubber	1442	613	2683	1120	1530	
Interest (Net)	167	326	833	939	1254	Engineering	56	(21)	147	(13)	(13)	
Profit after Interest but before Exceptional Items	557	752	(430)	1458	1236	Others	(70)	54	(107)	(200)	210	
Exceptional Items (Income)/Expenditure												
Profit from Ordinary Activities before tax	557	752	(430)	1458	1236	Less : Interest (Net)	724	1078	403	2397	2490	
Provision for Taxation		116		206	245	Less : Unallocable Exp/ (Income)	167	326	833	939	1254	
Net Profit from Ordinary Activities after tax	557	636	(430)	1252	991	Total PBT	557	752	(430)	1458	1236	
Extraordinary Items												
Net Profit	557	636	(430)	1252	991							
Paid up Equity Share Capital (Face Value of Rs.10 each)	1845	1845	1845	1845	1845							
Reserves Excluding Revaluation Reserve					15874							
Basic and Diluted EPS before Extraordinary items for the period	Rs.3.02	Rs.3.45	-Rs.2.33	Rs.6.78	Rs.5.37							
Basic and Diluted EPS after Extraordinary items for the period	Rs.3.02	Rs.3.45	-Rs.2.33	Rs.6.78	Rs.5.37	3. Segment Capital Employed						
Public Shareholding						Tea			32244	10105	33498	
- Number of Shares	9171400	9171400	9171400	9171400	9171400	Rubber			8514	9806	9025	
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	Engineering			1166	528	362	
Promoters and promoter group Shareholding						Others			105	421	85	
a) Pledged/Encumbered						Total			42029	20860	42970	
- Number of shares	-	-	-	-	-							
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-							
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-							
b) Non-encumbered												
- Number of shares	9284005	9284005	9284005	9284005	9284005							
- % of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%							
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%							

Notes

- The Company's business being seasonal in nature, the results are not indicative of the expected financial results for the year.
- Consumption of raw materials represents cost of green leaf / field latex purchased from others.
- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- Number of investor complaints for the quarter ended 31st December, 2010 : Beginning - 2, Received - 35, Resolved - 35 and Pending - 2 (since resolved).
- Government of Kerala had issued a Notification revising the Minimum Wages of Plantation workers, which has been stayed by the Hon'ble High Court of Kerala. An amount of Rs.347.89 Lacs disbursed as "on account advance" has not been expensed. The said advance included in Loans and Advances is considered as recoverable by the management, pending disposal of the case.
- The above results include Replanting and Infilling expenses. Nine month ended December 2010 - Rs. 1510 lacs, Nine month ended December 2009 - Rs. 811 lacs (Year ended March 2010 - Rs. 1133 lacs).
- Previous quarter's/period's/year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/period/year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2010.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2011.

On behalf of the Board of Directors

9th February, 2011

PANKAJ KAPOOR
MANAGING DIRECTOR

For HARRISONS MALAYALAM LTD.

RAVI.A
Company Secretary