

Dated: 26<sup>th</sup> May, 2012

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

Company Code No: JHS

**Sub: Outcome of the Board Meeting.**

Dear Sir/ Madam,

Pursuant to compliance of Clause 41, Clause 20 (a) and Clause 30 of the Listing Agreement, please find enclosed the following document:-

1. The Audited Financial Results for the quarter and year ended on March 31, 2012 (copy already faxed).
2. The Board of Directors of the Company has not declared any dividend for the FY 2011-2012.
3. The Board has accepted the resignation of Mr. G.K.Nanda – Wholetime Director of the Company w.e.f 23.03.2012.

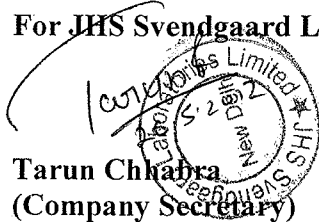
This is for your information and record.

Thanking you,

Yours faithfully,

For JHS Svendgaard Laboratories Limited

Tarun Chhabra  
(Company Secretary)



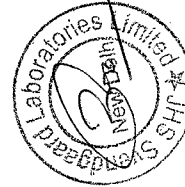
S.No.	Particulars	STANDALONE				CONSOLIDATED				(Rs. In Lacs)	
		Quarter Ended Audited 31 March, 2012	Quarter Ended Unaudited 31 December, 2011	Quarter Ended Audited 31 March, 2011	Year Ended Audited 31 March, 2012	Year Ended Audited 31 March, 2011	Quarter Ended Unaudited 31 December, 2011	Quarter Ended Audited 31 March, 2011	Year Ended Audited 31 March, 2012	Year Ended Audited 31 March, 2011	
1	Income from operations	3,078.03	2,209.97	2,240.24	9,258.97	8,519.11	3,389.39	3,139.33	12,638.97	12,774.41	
	(a) Net Sales/Income from operations (Net of excise duty)	4.49	6.96	3.29	21.23	22.35	4.49	3.29	21.23	22.35	
	(b) Other operating income	3,082.52	2,216.93	2,243.53	9,280.20	8,541.46	3,393.88	3,142.62	12,660.20	12,796.76	
2	Total income from operations (net)	849.36	634.38	371.80	2,404.94	2,255.03	849.53	634.45	2,406.25	2,258.35	
	(a) Cost of materials consumed	492.41	404.21	939.03	3,932.79	3,753.83	690.50	1,311.90	4,323.31	7,138.11	
	(b) Purchase of traded goods			274.53	229.74	(170.18)	1,075.08	211.33	337.83	(278.49)	
	(c) Changes in inventories of finished goods, work-in-progress and traded goods			190.51	476.36	353.39	266.00	218.43	512.85	397.95	
	(d) Employee benefits expense	183.50	189.06	185.88	736.58	693.93	183.30	183.30	737.45	695.39	
	(e) Depreciation and amortisation expense	197.71	321.54	122.89	888.76	674.79	174.98	396.67	1,045.87	960.64	
	(f) Other expenses	2,936.12	1,637.45	2,084.64	8,669.17	7,560.79	3,239.69	2,581.26	11,576.48	11,171.95	
3	Profit / (Loss) from operations before other income, finance costs, prior period and exceptional items (1-2)	146.40	579.48	158.89	611.03	980.67	154.19	771.78	278.70	1,624.81	
4	Other Income	56.56	11.82	92.61	83.27	96.71	56.56	11.82	86.06	96.91	
5	Profit / (Loss) from ordinary activities before finance costs, prior period and exceptional items (3 + 4)	202.96	591.30	251.50	694.30	1,077.38	210.75	783.60	371.51	1,721.72	
6	Exchange Fluctuation	107.04	125.34	38.98	225.04	(68.77)	107.04	125.34	225.04	(68.77)	
7	Finance costs	145.50	144.39	42.85	610.80	352.90	145.57	144.54	611.45	353.34	
8	Profit / (Loss) from ordinary activities after finance costs, prior period and exceptional items (5 + 6 + 7)	(49.58)	321.57	169.67	(141.54)	793.25	(41.86)	513.72	289.80	1,437.15	
9	Exceptional items / prior period items	7.65	-	36.03	7.65	36.03	7.60	-	36.08	36.08	
10	Profit / (Loss) from ordinary activities before tax (8 + 9)	(57.23)	321.57	133.64	(149.19)	757.22	(49.46)	513.72	253.72	1,401.07	
11	Tax expense	4.03	210.19	76.76	214.85	155.87	6.07	203.72	68.95	132.89	
12	Net Profit / Loss from Ordinary Activities after tax (10 + 11)	(61.26)	111.38	56.88	(364.04)	601.35	(55.53)	308.00	184.77	1,268.18	
13	Extraordinary item	-	-	-	-	-	-	-	-	-	
14	Net Profit / Loss for the period (12 + 13)	(61.26)	111.38	56.88	(364.04)	601.35	(55.53)	308.00	184.77	1,268.18	
15	Minority interest	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest (14 + 15)	(61.26)	111.38	56.88	(364.04)	601.35	(55.53)	308.00	184.77	1,268.18	



S.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended Audited 31 March, 2012	Quarter Ended Unaudited 31 December, 2011	Quarter Ended Audited 31 March, 2011	Year Ended Audited 31 March, 2012	Quarter Ended Unaudited 31 December, 2011	Quarter Ended Audited 31 March, 2011	Year Ended Audited 31 March, 2012	Year Ended Audited 31 March, 2011
17	Paid-up equity share capital (Face value of the share shall be indicated)	1,755.00	1,705.00	1,455.00	1,755.00	1,755.00	1,755.00	1,455.00	1,455.00
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	8,205.52	7,828.02	6,162.72	8,205.52	9,304.94	9,686.89	6,998.08	6,998.08
19.i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)								
	(a) Basic	-	2.44	0.39	-	0.88	0.66	0.66	0.66
	(b) Diluted	-	2.44	0.39	-	0.88	0.66	0.66	0.66
19.ii	Earnings per share (after extraordinary items) (of Rs. 10 each) (not annualised)								
	(a) Basic	-	2.44	0.39	-	0.88	0.66	0.66	0.66
	(b) Diluted	-	2.44	0.39	-	0.88	0.66	0.66	0.66
A	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public shareholding	10,852,651	10,852,651	8,352,651	10,852,651	10,852,651	10,852,651	8,352,651	8,352,651
	Number of shares	61.84	63.65	57.41	61.84	61.84	61.84	57.41	57.41
	Percentage of shareholding								
2	Promoters and Promoter Group Shareholding **								
	(a) Pledged / Encumbered								
	Number of shares	3,385,558	3,255,002	5,385,002	3,385,558	3,385,558	3,385,558	5,385,002	5,385,002
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.55	52.52	86.89	50.55	50.55	50.55	86.89	86.89
	Percentage of shares (as a % of the total shareholding of the company)	19.29	19.09	37.01	19.29	19.29	19.29	37.01	37.01
	(b) Non-encumbered								
	Number of shares	3,311,798	2,942,354	812,354	3,311,798	2,942,354	3,311,798	812,354	812,354
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	49.45	47.48	13.11	49.45	49.45	49.45	13.11	13.11
	Percentage of shares (as a % of the total shareholding of the company)	18.87	17.26	5.58	18.87	18.87	18.87	5.58	5.58



S. No.	Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED) (Rs. In Lacs)			
		Quarter Ended Audited 31 March, 2012	Quarter Ended Unaudited 31 December, 2011	Quarter Ended Audited 31 March, 2011	Year Ended Audited 31 March, 2011
<b>A.</b>	<b>SEGMENT REVENUE</b>				
	i) FMCG	3,082.52	2,216.93	2,243.53	9,280.20
	ii) Personal Care Products - Marketing & Distribution	309.96	1,133.04	857.62	3,365.54
	iii) Dental Care Clinics	1.40	3.06	14.25	14.46
	<b>Total</b>	<b>3,393.88</b>	<b>3,353.03</b>	<b>3,115.40</b>	<b>12,660.20</b>
	<b>SEGMENT RESULTS</b>				
	Profit before Tax & Interest				
	i) FMCG	202.96	591.30	251.50	694.30
	ii) Personal Care Products - Marketing & Distribution	10.68	194.99	86.62	481.22
	iii) Dental Care Clinics	(2.88)	(2.70)	7.11	(5.73)
	<b>Total</b>	<b>210.76</b>	<b>783.59</b>	<b>345.23</b>	<b>1,169.79</b>
	less:				
	i) Interest	145.57	144.54	42.33	611.45
	ii) Other Unallocable Expenditure	7.60	-	36.08	7.60
	<b>Total Profit before Tax Exceptional Items</b>	<b>57.59</b>	<b>639.05</b>	<b>266.82</b>	<b>550.74</b>
<b>C.</b>	<b>CAPITAL EMPLOYED</b>				
	(Segment Assets - Segment Liabilities)				
	i) FMCG	12,922.23	11,647.81	9,132.04	12,922.23
	ii) Personal Care Products - Marketing & Distribution	1,539.40	1,476.93	883.60	1,539.40
	iii) Dental Care Clinics	-	21.16	-	-
	<b>Total Capital Employed</b>	<b>14,461.63</b>	<b>13,145.90</b>	<b>10,015.64</b>	<b>14,461.63</b>

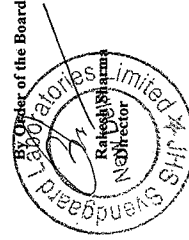


**Notes**

Standalone / Consolidated Statement of Assets and Liabilities	(Rs. In Lakhs)	
	STANDALONE Audited as at 31 March, 2012	CONSOLIDATED Audited as at 31 March, 2012
<b>A</b>		
<b>EQUITY AND LIABILITIES</b>		
1 Shareholder's funds		
(a) Share Capital	1,755.00	1,755.00
(b) Reserves and Surplus	8,205.52	9,686.89
Sub-total-Shareholders' funds	9,960.52	11,441.89
2 Government Grant	27.00	27.00
3 Minority Interest*	-	-
4 Non-current liabilities		
(a) Long-term borrowings	2,668.84	2,668.84
(a) Deferred tax liabilities (net)	231.27	231.27
(a) Long-term provisions	34.60	34.60
Sub-total-Non-current liabilities	2,934.71	2,934.71
5 Current Liabilities		
(a) Short-term borrowings	3,296.50	3,307.20
(a) Trade Payables	3,539.99	4,574.11
(a) Other current liabilities	983.82	988.26
(a) Short-term provisions	2.31	351.26
Sub-total-Current liabilities	7,822.62	8,871.88
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,744.85</b>	<b>23,275.48</b>
<b>B</b>		
<b>ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	7,633.70	7,644.15
(b) Non-current investments	45.13	5.00
(c) Deferred tax assets (net)	27.75	38.57
(d) Long-term loans & advances	3,068.97	3,053.91
Sub-total-Non-current assets	10,747.80	10,703.06
2 Current assets		
(a) Current investments	1,314.99	1,321.71
(b) Inventories	8,110.99	10,246.31
(c) Trade Receivables	30.51	76.30
(d) Cash and cash equivalents	506.34	893.88
(e) Short-term loans & advances	34.22	34.22
(f) Other non-current assets	9,997.05	12,572.42
Sub-total-Current assets	20,744.85	23,275.48
<b>TOTAL - ASSETS</b>	<b>20,744.85</b>	<b>23,275.48</b>



- 2 The above Unaudited Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 26 May, 2012.
- 3 At the beginning of the quarter the pending complaints relating to Investors Grievance were Nil. During the quarter no complaints was received and at the end of quarter the pending complaints were Nil.
- 4 The Company on a Standalone basis is engaged in manufacturing and sale of Oral Care Products and hence is the only business segment in accordance with Accounting Standard (AS-17)-Segment Reporting, as notified in the Companies (Accounting Standards) Rules 2006. Hence the information has been furnished for the consolidated financial results only.
- 5 The consolidated financial results of the Company include financials of JHS Svendgaard Dental Care Ltd., its subsidiary Company and Jones H Smith FZE, its foreign wholly owned subsidiary company.
- 6 The Company has provided a Corporate Guarantee of Rs. Nil ( 31 March , 2011 : Rs. 2,500 Lacs) to Waves Hygiene Products (Partnership Firm) in favour of ICICI Bank for credit facilities sanctioned to Waves Hygiene Products (Partnership Firm) and a Corporate Guarantee of Rs. 1,343.14 Lacs ( 31 March , 2011: Rs. 1,860 lacs) to JHS Svendgaard Hygiene Products Limited in favour of ICICI Bank for credit facilities sanctioned to JHS Svendgaard Hygiene Products Limited.
- 7 The Scheme of Amalgamation of M/s JHS Svendgaard Hygiene Products Limited and M/s Waves Hygiene Products (a Partnership Firm) with M/s JHS Svendgaard Laboratories Limited has been approved by the Hon'ble Delhi High Court on August 30, 2011. High Court. The Honorable High Court of Shimla on 26 March, 2012 has reserved the final order of merger which will be pronounced as stated by Honourable High Court of Shimla. Since the order of Shimla high court is still pending, these results are prepared without giving effect to this amalgamation.
- 8 Tax expense which primarily comprises of current and deferred tax includes a prior period expense on account of deferred tax amounting Rs. 268.49 Lacs.
- 9 The Company has incurred Rs. 255.64 Lacs on account of share issue expenses during the year ended 31 March, 2012, which have been accounted for as utilisation from Securities Premium and hence, not been debited to Profit and Loss Account.
- 10 The Company has allotted Twenty Five Lacs Equity Shares on 22 April, 2011 to Tano Mauritius India FVCI, an entity belonging to a non promoter group entity and Five Lac Equity Shares issued on preferential basis on 31 March, 2012 to Mr. Nikhil Nanda, Managing Director as a result of which the Share Capital of the Company has increased from Rs. 1,455 Lacs to Rs. 1,755 Lacs.
- 11 Final Dividend of Rs.0.75 per equity share of Rs.10/- each amounting Rs. 127.87 lacs declared by the shareholders of the Company in the Annual General Meeting held on 31 December, 2011 was distributed on January 10, 2012.
- 12 The results for the year ended March 31, 2011 had been prepared as per the applicable, pre-revised Schedule VI to the Companies Act, 1956 ('the Act'). During the year, the revised Schedule VI notified under the Act has become applicable to the Company. Accordingly, the Company has reclassified previous year figures to conform to the current year's classification. The adoption of revised Schedule VI does not impact recognition and measurement principle followed for preparation of results.



Place : New Delhi  
Date : 26 May, 2012