

Date: 30<sup>th</sup> March, 2016

To  
The Deputy General Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, India

To  
The Deputy General Manager  
BSE Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai – 400001, India

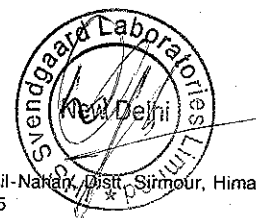
Dear Sir(s),

**Sub: Compliance under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

This is to inform that in accordance to the resolution passed by the board of directors on 14<sup>th</sup> February, 2015 followed by the approval received from the shareholders vide postal ballot resolution dated 25<sup>th</sup> March, 2015 and further duly confirmed by the Board of Directors, authorizing Mr. Nikhil Nanda, Managing Director vide resolution dated 11<sup>th</sup> February, 2016, to enter into a Business Transfer Agreement, the company has entered into a Business Transfer Agreement with M/s AVALON COSMETICS PRIVATE LIMITED, to sell & dispose of one of the undertaking business segments carrying out Hygiene Care Products Business erstwhile known as Wave Hygiene Products, located at the registered office at Trilokpur Road, Kheri (Kala-Amb), Tehsil: Nahan, Himachal Pradesh-173 030, by way of slump sale.

The following are the details of the same:

- a. Name of the entity(Buyer): **M/s AVALON COSMETICS PRIVATE LIMITED**  
having its registered office at Unit No 03, Level 02,  
Centrium, Phoenix Market City, Kurla, Mumbai –  
400070.
- b. Turnover as per last audited Financial Statement : **Rs. 156.67 Crores**
- c. Whether the transaction would fall within Related Party Transaction : **NO**
- d. Area of Business of Entity : **Contract manufacturing of personal cosmetics and  
beauty products**



- e. Rationale for sale : The said facility was built up to suit the specific requirement of one multi-national client of the company for Detergent manufacturing process. However, after the wrongful termination of the contract by such client, the company has decided to sell and dispose of the said undertaking, as the company is not in the business of Detergent business otherwise.
- f. Cash Consideration : Rs. 16.25 Crores
- g. Brief Details of Change in shareholding Pattern : NA
- h. The amount and percentage of the Turnover or revenue or income and Net Worth contributed by the unit of the Company during the last financial year : NIL
- i. Date on which the agreement for sale was entered into : 29-03-2016
- j. The Expected date of Completion of sale/disposal : 30-09-2016
- k. Whether any of the buyers belong to the promoter/  
Promoter Group/ Group Companies etc. : NO

This is for your kind record and ready reference.

Thanking you,

For JHS Svendgaard Laboratories Limited

  
Dhiraj Kumar Jha

Company Secretary & Compliance Officer

M. No. A29838

