

Greenlam/2015-16
January 22, 2016

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmist@nse.co.in

Dear Sir/Madam,

Sub: Un-audited Financial Results for the quarter and nine-months ended December 31, 2015

Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are forwarding herewith a copy of Un-audited Financial Results along with Segment wise Revenue, Results and Capital Employed of the Company for the quarter and nine-months ended December 31, 2015, duly approved by the Board of Directors at its meeting held on January 22, 2016.

The Board Meeting was commenced at 11.45 a.m. and concluded at 1.00 p.m.

Further, the Statutory Auditors of the Company have carried out "Limited Review" of the above results and the Limited Review Report is attached for your record.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.greenlamindustries.com

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**



PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT-LEGAL



Encl: As above

GREENLAM INDUSTRIES LIMITED

Statement of Standalone Un-audited Results for the quarter and nine-months ended 31st December, 2015

(₹ in lacs)

Sl. No.	Particulars	Quarter ended			Nine-months ended		Year ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	23195.67	22161.52	20411.40	66175.35	58567.49	80404.23
	(b) Other Operating Income	897.15	846.22	1064.84	2624.75	2770.66	4055.60
	Total income from operations (net)	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
2	Expenses						
	a) Cost of materials consumed	13235.86	12134.16	13524.58	37811.84	36809.70	50,284.03
	b) Purchase of Stock-in-trade	105.97	221.27	154.09	383.85	283.25	612.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(355.88)	455.90	(670.13)	250.36	203.41	256.97
	d) Employee benefits expense	2735.72	2542.99	2080.57	7772.06	5912.01	7,884.57
	e) Depreciation and amortisation expense	802.65	752.19	812.48	2318.12	2224.95	3,018.62
	f) Loss/(Gain) due to fluctuation in Foreign Exchange Rates	107.99	(24.36)	105.50	48.03	147.92	177.75
	g) Other Expenses	4985.09	4718.72	4101.25	13780.64	11123.98	16,130.51
	Total Expenses	21617.40	20800.87	20108.34	62364.90	56705.22	78364.57
3	Profit from operations before other income, finance costs and exceptional items	2475.42	2206.87	1367.90	6435.20	4632.93	6095.26
4	Other income	23.90	25.80	26.39	71.86	112.22	142.27
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	2499.32	2232.67	1394.29	6507.06	4745.15	6237.53
6	Finance costs	604.87	746.04	703.57	2124.62	1984.77	2684.04
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
10	Tax Expenses						
	for Current	(416.28)	(317.28)	(144.78)	(947.26)	(578.59)	(752.31)
	for Deferred	(326.16)	(473.16)	(206.07)	(812.00)	(498.98)	(891.98)
	for MAT Credit	16.33	226.19	135.61	105.62	507.58	752.31
11	Net Profit/(Loss) from ordinary activities after tax	1,168.34	922.38	475.48	2,728.80	2,190.39	2,661.51
12	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	1168.34	922.38	475.48	2728.80	2190.39	2661.51
14	Paid-up equity share capital (Face value ₹ 5/- per share)	1206.82	1206.82	1206.82	1206.82	1206.82	1206.82
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	21449.27
16	i) Basic EPS (₹) before and after extraordinary items (of ₹ 5/- each)	4.84*	3.82*	16.36*	11.31*	73.40*	32.46
	ii) Diluted EPS (₹) before and after extraordinary items (of ₹ 5/- each)	4.84*	3.82*	1.97*	11.31*	9.08*	11.03

* Not annualised

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 22, 2016. The auditors have carried out "Limited Review" of the above results.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The Company has exercised the option available to it under Rule 46A of the Companies (Accounting Standards) (Second Amendment) Rules, 2011 in respect of accounting for fluctuations in foreign exchange relating to "Long Term Foreign Currency Monetary Items". Accordingly, it has adjusted a loss of ₹ 175.76 lacs (previous year ₹ 152.10 lacs) to the cost of its fixed assets on account of such difference and has provided for depreciation thereon over the balance useful life of the respective assets. Consequently, the charge to the Profit and Loss Account is effected to that extent.

Place: New Delhi

Date : January 22, 2016



By order of the Board

Saurabh Mittal

Managing Director & CEO

DIN: 00273917

Corporate Office: 1501-05, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001, Regd. Office: Makum Road, Tinsukia, Assam - 786125
CIN : L21016AS2013PLC011624, Phone : +91 11 4279 1399, Fax : +91 11 4279 1330, E-mail : investor.relations@greenlam.com



GREENLAM INDUSTRIES LIMITED

Segmentwise Revenue, Results and Capital Employed

(₹ in lacs)

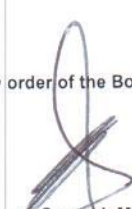
Particulars	Quarter ended			Nine-months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (Net)						
a) Laminates & Allied Products	20378.76	19968.94	19291.41	59216.77	54769.65	74516.40
b) Veneer & Allied Products	3714.06	3038.80	2184.83	9583.33	6568.50	9943.43
c) Unallocated	-	-	-	-	-	-
Total	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	24092.82	23007.74	21476.24	68800.10	61338.15	84459.83
2. Segment Result [Profit/(Loss) before tax and interest]						
a) Laminates & Allied Products	3141.40	2687.09	1788.06	7988.30	4751.69	6300.27
b) Veneer & Allied Products	52.54	184.54	36.38	372.09	1122.43	1564.83
c) Unallocated	-	-	-	-	-	-
Total	3193.94	2871.63	1824.44	8360.39	5874.12	7865.10
Less: (i) Interest	604.87	746.04	703.57	2124.62	1984.77	2684.04
(ii) Other Unallocable expenditure net of unallocable Income	694.62	638.96	430.15	1853.33	1128.97	1627.57
Total Profit before Tax	1894.45	1486.63	690.72	4382.44	2760.38	3553.49
Capital employed						
a) Laminates & Allied Products	31327.73	32198.96	35526.45	31327.73	35526.45	33176.97
b) Veneer & Allied Products	18714.54	17463.71	13002.84	18714.54	13002.84	14241.04
c) Unallocated	4644.47	4409.56	900.47	4644.47	900.47	3436.51
Total	54686.74	54072.23	49429.76	54686.74	49429.76	50854.52

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 22, 2016. The auditors have carried out "Limited Review" of the above results.



Place: New Delhi
Date : January 22, 2016

By order of the Board


Saurabh Mittal
Managing Director & CEO
DIN: 00273917

Corporate Office: 1501-05, Narain Manzil, 23, Barakhamba Road, New Delhi - 110001, Regd. Office: Makum Road, Tinsukia, Assam - 786125
CIN : L21016AS2013PLC011624, Phone : +91 11 4279 1399, Fax : +91 11 4279 1330, E-mail : investor.relations@greenlam.com





D. DHANDARIA & COMPANY

CHARTERED ACCOUNTANTS

Thana Road, P.O. TINSUKIA – 786125 (Assam)

Ph: 0374-2337684 Fax: 0374-2350181

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GREENLAM INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/S. GREENLAM INDUSTRIES LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

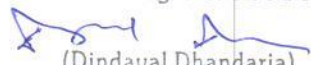
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Dated: 22nd January, 2016

For D. DHANDARIA & COMPANY
Chartered Accountants
ICAI Firm Reg. No. 306147E


(Dindayal Dhandaria)
Partner
Membership No. 010928

Partners

CA D. Dhandaria, B.Com.(Hons.) F.C.A.
CA P.K.Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA N. K. Dhandaria, B.Com.(Hons.), F.C.A. DISA(ICAI)
CA (Mrs.) R. Dhandaria, B.Com. F.C.A.

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We
Facilitate
Compliance