GREENLAM/2020-21
February 02, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

NSE Symbol: **GREENLAM**

SUB: Intimation of comments made by the Board of Directors on non-compliance of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as identified by National Stock Exchange of India Limited ('NSE')

Ref: NSE letter no. NSE/LIST-SOP/COMB/FINES/0810 dated November 17, 2020

Dear Sir/Madam,

This is to inform you that in terms of the provisions of the SEBI Circular No. SEBI/HO/CFD/CIR/P2020/12 dated January 22, 2020, the matter related to non-compliance of Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w.r.t. non-composition of Risk Management Committee ("RMC") of Board of Directors of the Company as identified by the National Stock Exchange of India Limited ("NSE") vide its letter dated November 17, 2020 and fine imposed therein, was placed before the Board of Directors at its meeting held on February 02, 2021 for its comments.

The Board of Directors were informed that in response to the above mentioned letter dated November 17, 2020, the Company has made an application for waiver of fine with the NSE on November 20, 2020 based on the following submissions:

1. No specific timeline has been prescribed w.r.t. constitution of RMC under regulation 21 of SEBI Listing Regulations;

2. Owing to scheduled retirement of an Independent Director, the Company was taking necessary steps to first bring in new Independent Director to comply with the requirements of the Companies Act, 2013 read with Listing Regulations regarding the Board composition;

3. The Company witnessed unprecedented business disruption arising out of COVID-19 outbreak;

4. The Company had already complied with the provisions of Regulation 21 of SEBI Listing Regulations and constituted the RMC at their meeting held on November 02, 2020 even before receipt of the letter dated November 17, 2020 from NSE.

The Board of Directors were also informed that the abovementioned waiver application dated November 20, 2020 is still pending with the Waiver Committee of NSE.

GREENLAM INDUSTRIES LIMITED
NEW DELHI

Registered Office :
Makum Road,Tinsukia,
Assam - 786125.
Corporate Identity Number :
L21016AS2013PLC011624

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New Delhi - 110037

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Email : info@greenlam.com
www.greenlamindustries.com

The Board of Directors took note of the aforesaid submissions made by the Company to NSE. In view of the aforesaid and considering the fact that Greenlam Industries Limited always endeavors to comply with all the provisions under the applicable laws in true letter and spirit including making requisite disclosures as required from time to time, the Board of Directors humbly seeks the waiver of the fine imposed by NSE on the Company.

This is for your information and records.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

GREENLAM INDUSTRIES LIMITED NEW DELHI

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT - LEGAL

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