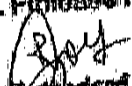


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	HEG Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M.L. Finlease Private Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Madhya Pradesh Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	40,044	0.10%	0.10%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	40,044	0.10%	0.10%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,48,901	0.37%	0.37%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,48,901	0.37%	0.37%

Contd. 2/Pg.

For M.L. Finlease Pvt. Ltd.


Director/Authorised Signatory

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After the acquisition / sale, holding of:			
a) Shares carrying voting rights	1,88,945	0.47%	0.47%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,88,945	0.47%	0.47%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st April, 2013 to 31 st December, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,99,59,142 Equity Shares		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	3,99,59,142 Equity Shares		
10. Total diluted share / voting capital of the TC after the said acquisition	3,99,59,142 Equity Shares		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For M L Finance Pvt. Ltd.

[Signature]
Director/Authorized Signatory

Place: Kolkata

Date: January 01, 2014

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