



PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG/SECTT/2016

23rd May, 2016

1	BSE Limited 25 th Floor, P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: Intimation of revised credit Rating of HEG Limited by India Ratings & Research (Ind-Ra).

Dear Sir/Madam,

This is to inform you that India Ratings & Research (Ind-Ra) has downgraded HEG Limited's Long-Term Issuer Rating to 'IND A' from 'IND A+'. The Outlook is Stable. The agency has also downgraded HEG's Short Term Rating (including Commercial Paper carved out from Short Term Working Capital) to 'IND A1' from 'IND A1+'.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For HEG Limited

(Ashish Sabharwal)
Company Secretary

ashish.sabharwal@lnjbhilwara.com

HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website : www.lnjbhilwara.com

Regd. Office :

Mandideep (Near Bhopal) Distt. Raissen - 462046
(Madhya Pradesh), India
Tel. : +91-7480-405500, 233524 to 233527
Fax : +91-7480-233522
Website : www.hegltd.com

Corporate Identification No.: L23109MP1972PLC008290

