

Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 10, 2017

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

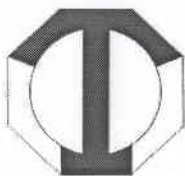
Sub: Outcome of Board Meeting held on November 10, 2017, which commenced at 5:00 P.M. and concluded at 06.00 P.M.

The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Un-Audited Financial Results (Standalone) for the quarter and half year ended on September 30, 2017, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the revision of remuneration of Navneet Kumar Saraf, Whole-time Director of the Company, subject to approval of shareholders and also designated him as Chief Executive Officer (CEO) of the Company.
3. Approved the revision of remuneration of Ashish Kumar Saraf, Whole-time Director cum Chief Financial Officer (CFO) of the Company, subject to approval of shareholders.
4. Approved Buyback proposal for purchase by the Company of its own fully paid equity shares of Rs.10/- each ("**Equity Share**") not exceeding 28,00,000 (Twenty Eight Lakhs) Equity Shares at a price not exceeding Rs. 525/- (Rupees Five Hundred Twenty Five only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount of Rs. 147,00,00,000/- (Rupees One Hundred Forty Seven Crores Only) (hereinafter referred to as the "**Buyback Offer Size**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2017) (hereinafter referred to as the "**the Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**the Buy-back Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**").

The Board noted the intention of the Promoter and Promoter Group of the Company to participate in the proposed Buyback.





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The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.

The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buy-back Committee (the "**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.

Pre Buy-back shareholding pattern as of November 3, 2017 is enclosed as Annexure A.

5. Approved seeking member's approval through postal ballot process pursuant to Section 110 of the Companies Act, 2013, read with Rules framed thereunder for approval of buy-back, revision of remuneration of whole-time Directors as above, and providing e-voting facility to the Members of the Company for Postal Ballot process and appointment of Scrutinizer for conducting postal ballot and e-voting process.

Thanking you.

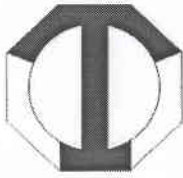
Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



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Annexure A-Pre Buy-back shareholding pattern as of November 03, 2017

S.N.	Category of shareholder	Nos. of shareholders	No. of fully paid up Equity Shares	% of Equity Shares
(A)	Promoter & Promoter Group	11	1,97,25,000	75.00
(B)	Public			
1	Mutual Funds	1	61,509	0.23
2	Alternate Investment Fund	1	9,02,857	3.43
3	Foreign Portfolio Investors	6	3,88,279	1.48
4	Financial Institutions / Banks	2	5,172	0.02
5	Foreign Company	1	3,85,575	1.47
6	NRIs	223	1,58,013	0.60
7	Indian Public, Corporates & others	10,030	46,73,595	17.77
	Total	10,275	2,63,00,000	100.00

