

Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; CIN: L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 18, 2019

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: THIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

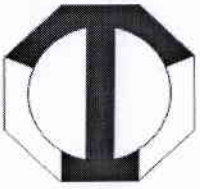
Sub: Clarification on Outcome of Board Meeting – In principal approval for sale of subsidiary company/LLP – Shreyan Infra & Power LLP

With reference to your email dated November 15, 2019, we would like to inform as under:

The Board of Directors of the Company have given **in-principle approval** for selling interest/ investment of the Company in its non -material Subsidiary i.e. Shreyan Infra & Power LLP.

The information of Shreyan Infra & Power LLP, as asked by you "The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year" is as follow:

S.N.	Particulars of information required	Particulars of information provided
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year.	Revenue from Operation: ₹ 284.61 Lakhs which is 0.22% of the consolidated turnover of the Company during FY 2018-19. Net worth of the LLP was : Negative of ₹ 9.04 Lakhs during FY 2018-19
2	Date on which the agreement for sale has been entered into	Agreement not executed as on date.
3	The expected date of completion of sale	Yet to finalize.
4	Consideration received from such sale	Yet to finalize.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If Yes, details thereof	Yet to finalize.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done "arm's length"	No.
7	Additionally, in case of slump sale, indicative disclosures provided for amalgamation, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be	Not applicable



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	disclosed by the Company with respect to such slump sale.	
8	Additional information	Board has given principal approval transaction and documents are yet to be executed.

This is for the information of the exchange and the members.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Neeraj Rai
Company Secretary

