

**Bandhan Bank Limited**

Head Office: DN 32, Sector V, Salt Lake City, Kolkata 700 091 | CIN No.: U67190WB2014PLC204622
Phone: +91-33-6609 0909, 2706 2396 | Fax: 033 6609 0502 | Website: www.bandhanbank.com

Ref no: BBL /86/18-19

July 18, 2018

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
Fax No: 022-26598237/38/66418124/25 / 26

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Fax: 022-22722037/39/41

Dear Sirs,

Re: Outcome of Board Meeting held on July 18, 2018

Pursuant to Regulation 33, Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), kindly find enclosed the Unaudited Financial Results of the Bank for the quarter ended June 30, 2018, duly approved by the Board of Directors at its meeting held today (July 18, 2018) and the Limited Review Report for the quarter ended June 30, 2018 submitted by the Statutory Auditors of the Bank. Also find enclosed copy of earnings update presentation and press release in this regard.

All the above mentioned documents will be simultaneously posted on the Bank's website at www.bandhanbank.com.

The Board Meeting commenced at 11 A.M. and concluded at 12:45 P.M.

You are requested to take note of the above and arrange to bring the above to the notice of all concerned.

Thanking you,

Yours faithfully,

for Bandhan Bank Limited

Indranil Banerjee
Company Secretary & Compliance Officer



Encl: As above

Limited Review Report**Review Report to
The Board of Directors
Bandhan Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bandhan Bank Limited ('the Bank') for the quarter ended June 30, 2018 (the "Statement"). The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying our conclusion, we draw attention to Note No. 5 regarding exercise of the option by the Bank by spreading the provision for Mark to Market (MTM) losses over four quarters resulting into carrying forward of un-amortized MTM losses of Rs. 65.08 crores as at June 30, 2018 for amortization in remaining quarters.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Amit Kabra
Partner
Membership No.: 094533

Place: Kolkata
Date: July 18, 2018





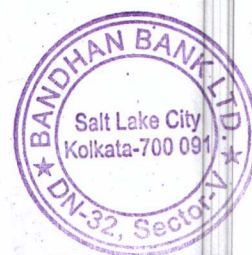
Bandhan Bank Limited
DN-32, Sector V, Salt Lake, Kolkata - 700091
CIN: U67190WB2014PLC204622
Tel: 033-66090909; www.bandhanbank.com; Email: info@bandhanbank.com

FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1 Interest Earned (a+b+c+d)	1,55,617.25	1,35,059.46	1,15,335.65	4,80,229.63
a) Interest/discount on advances/bills	1,29,805.29	1,17,851.85	79,288.89	3,82,360.24
b) Income on Investments	15,088.90	13,646.79	10,424.00	49,002.21
c) Interest on balance with Reserve Bank of India and other inter bank funds	3,461.01	956.90	7,409.23	14,161.07
d) Others	7,262.05	2,603.92	18,213.53	34,706.11
2 Other Income	21,068.86	20,337.93	12,196.00	70,618.46
3 Total Income (1+2)	1,76,686.11	1,55,397.39	1,27,531.65	5,50,848.09
4 Interest Expended	51,900.20	48,719.05	40,987.04	1,77,006.04
5 Operating Expenses	42,734.52	36,297.52	30,856.40	1,30,831.04
i) Employees Cost	24,885.10	18,860.12	16,317.86	68,798.01
ii) Other Operating Expenses	17,849.42	17,437.40	14,538.54	62,033.03
6 Total Expenditure (4+5) (Excluding provision & Contingencies)	94,634.72	85,016.57	71,843.44	3,07,837.08
7 Operating Profit before Provision & Contingencies (3-6)	82,051.39	70,380.82	55,688.21	2,43,011.01
8 Provisions (other than tax) & Contingencies	8,002.79	10,908.57	5,564.17	37,421.27
9 Exceptional Items	-	-	-	-
10 Profit/(Loss) from ordinary activities before tax (7-8-9)	74,048.60	59,472.25	50,124.04	2,05,589.74
11 Tax Expenses	25,877.38	20,686.57	17,467.81	71,034.06
12 Net Profit/(Loss) from ordinary activities after tax (10-11)	48,171.22	38,785.68	32,656.23	1,34,555.68
13 Extraordinary items (net of tax expenses)	-	-	-	-
14 Net Profit/(Loss) for the period (12-13)	48,171.22	38,785.68	32,656.23	1,34,555.68
15 Paid up equity share capital (Face value of ₹10/- each)	1,19,280.49	1,19,280.49	1,09,514.10	1,19,280.49
16 Reserve excluding revaluation reserves	-	-	-	8,18,914.22
17 Analytical Ratios				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	32.61	31.48	26.12	31.48
(iii) Earning per share				
(a) Basic EPS before & after extraordinary items*	4.04	3.51	2.98	12.26
(b) Diluted EPS before & after extraordinary items*	4.03	3.51	2.98	12.26
(iv) NPA Ratios				
(a) Gross NPAs	38,834.16	37,314.06	17,519.06	37,314.06
(b) Net NPAs	19,424.76	17,290.38	10,546.38	17,290.38
(c) % of Gross NPAs to Gross Advances	1.26%	1.25%	0.93%	1.25%
(d) % of Net NPAs to Net Advances	0.64%	0.58%	0.56%	0.58%
(v) Return on Assets (average)*	1.12%	1.00%	1.10%	4.06%

* Figures for the quarter are not annualised





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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

Particulars		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1 Segment Revenue					
a) Treasury	19,928.46	15,068.57	22,776.35	70,673.14	
b) Retail Banking	1,53,475.09	1,34,969.80	1,10,754.19	4,92,813.47	
c) Wholesale Banking	4,683.59	3,881.11	1,724.91	10,053.86	
d) Other Banking Operations	297.92	853.73	-	853.73	
e) Unallocated	-	-	-	-	
Total	1,78,385.06	1,54,773.21	1,35,255.45	5,74,394.20	
Less: Inter segment revenue	1,698.95	(624.18)	7,723.81	23,546.11	
Income from operations	1,76,686.11	1,55,397.39	1,27,531.64	5,50,848.09	
2 Segment Results					
a) Treasury	9,553.51	6,837.70	11,388.95	22,139.08	
b) Retail Banking	63,537.13	49,548.85	38,556.16	1,79,696.01	
c) Wholesale Banking	704.83	2,237.49	178.93	2,906.44	
d) Other Banking Operations	253.12	848.21	-	848.21	
e) Unallocated	-	-	-	-	
Total Profit Before Tax	74,048.59	59,472.25	50,124.04	2,05,589.74	
3 Segment Assets					
a) Treasury	10,62,951.42	11,80,924.15	8,73,157.51	11,80,924.15	
b) Retail Banking	30,85,879.58	30,33,844.98	20,06,335.81	30,33,844.98	
c) Wholesale Banking	1,87,570.44	2,00,028.48	55,348.84	2,00,028.48	
d) Other Banking Operations	185.43	337.92	-	337.92	
e) Unallocated	16,040.97	15,870.08	9,105.35	15,870.08	
Total	43,52,627.84	44,31,005.61	29,43,947.51	44,31,005.61	
4 Segment Liabilities					
a) Treasury	1,88,408.20	1,80,409.30	89,307.03	1,80,409.30	
b) Retail Banking	31,03,657.28	31,40,510.27	23,57,928.74	31,40,510.27	
c) Wholesale Banking	60,819.30	1,69,473.35	6,359.64	1,69,473.35	
d) Other Banking Operations	-	-	-	-	
e) Unallocated	13,377.13	2,417.98	13,050.33	2,417.98	
Total	33,66,261.91	34,92,810.90	24,66,645.74	34,92,810.90	
5 Capital Employed					
a) Treasury	8,74,543.22	10,00,514.85	7,83,850.48	10,00,514.85	
b) Retail Banking	(17,777.70)	(1,06,665.29)	(3,51,592.93)	(1,06,665.29)	
c) Wholesale Banking	1,26,751.14	30,555.13	48,989.20	30,555.13	
d) Other Banking Operations	185.43	337.92	-	337.92	
e) Unallocated	2,663.84	13,452.10	(3,944.98)	13,452.10	
Total	9,86,365.93	9,38,194.71	4,77,301.77	9,38,194.71	



Notes:

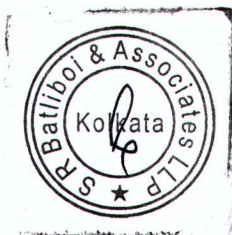
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held on July 18, 2018. The results for the quarter ended June 30, 2018 are subjected to 'Limited Review' by the Statutory Auditors of the Bank and there are no qualifications in the limited review report.
- 2 Other income relates to processing fee, sale of Priority Sector Lending Certificates (PSLC), card charges recovered from customers and profit from sale of investments.
- 3 As at June 30, 2018, the total number of branches, DSCs and ATM network stood at 937 Branches, 2764 DSCs and 475 ATMs respectively.
- 4 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not subjected to limited review.
- 5 The mark to market depreciation on AFS/HFT investment category for the quarter ended June 30, 2018 is Rs 86.77 crores. RBI circular no. DBR.No.BP.BC.113 /21.04.048/2017-18 dated June 15, 2018 permitted Banks an option to spread provisioning for mark to market losses for the quarter ended June 30, 2018, equally over upto four quarters, commencing from the quarter in which the loss was incurred. The Bank has availed the option to spread the provisioning over four quarters, and accordingly charged Rs 21.69 crores to the profit and loss account during the quarter and the unamortised depreciation as on June 30, 2018 is Rs 65.08 crores.
- 6 During the quarter, the Bank has received Rs.255.82 crores from sale of PSLC. Out of the aforesaid amount, Rs.63.96 crores has been recognised in the profit and loss account during the quarter and the remaining amount of Rs 191.86 crores will be recognised in the profit and loss account over the remaining three quarters. In the previous year, income from sale of PSLC were recognised upfront.
- 7 Figures of the previous year/period have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

For Bandhan Bank Limited



Chandra Shekhar Ghosh
Managing Director & CEO

Place : Kolkata
Date : 18th July 2018



PRESS RELEASE**Bandhan Bank Q1 net profit up 47.5% at ₹481.71 crore;
NII grew by 39.5% at ₹1,037 crore
CASA ratio at 35.46%****Kolkata, July 18, 2018:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Unaudited Financial Results for the Quarter ended June 30, 2018. The accounts have been subjected to limited review by the statutory auditors of the bank.

Key Highlights :

- Loan portfolio (on book + off book) grew 52% Y-o-Y at ₹32,590 crore
- Deposit portfolio grew 37% Y-o-Y at ₹30,703 crore
- CASA grew 84% Y-o-Y at Rs. 10,887 crore
- Added 6.35 lakh customers; total customer base at 13.65 million
- Income from PSLC of ₹2.56 Billion to be recognised over 4 quarters, hence booked ₹0.64 Billion in Q1 FY18-19
- MTM losses of ₹0.87 Billion to be amortised over 4 quarter, hence booked ₹0.22 Billion in Q1 FY18-19
- GNPA as on June 30, 2018 at 1.26% against 1.25% as on March 31, 2018 and 0.93 % in Q1FY18.
- Capital Adequacy Ratio (CRAR) at 32.61%; Tier I at 31.43%

Highlights for the Quarter ended June 30, 2018:

- Net Interest Income (NII) for the quarter grew by 39.5% at ₹1,037 crore as against ₹743 crore in the corresponding quarter of the previous year
- Non-interest income grew by 72.75% at ₹211 crore for the quarter ended June 30, 2018 against ₹122 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 47.34% at ₹821 crore against ₹557 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 47.51% at ₹482 crore against ₹327 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the current quarter stands at 10.27% against 10.75% in the corresponding quarter of the previous year and 9.69% for FY 2017-18
- CASA ratio at 35.46% of total deposit, compared to 26.33% in the corresponding period last year
- CASA grew 84.28% Y-o-Y at ₹10,887 crore compared to ₹5,908 crore
- Total Advances (on book + off book) increased by 52.37% at ₹32,590 crore as on June 30, 2018 against ₹21,389 crore as on June 30, 2017
- Total Deposits grew by 36.83% as on June 30, 2018 is at ₹30,703 crore as compared to ₹22,439 crore on June 30, 2017
- Gross NPAs as on 30 June 2018 at 1.26% against 1.25% as on 31 March 2018.
- Net NPAs as on 30 June 2018 at 0.64% against 0.58% as on 31 March 2018.

Key Ratios:

Particulars (in %)	Q1FY19	Q1FY18	Q4FY18	FY 2017-18
CASA to Total Deposit	35.46	26.33	34.32	34.32
Net Interest Margin	10.27	10.75	9.32	9.69
Cost to Income Ratio	34.25	35.65	34.03	35.00
Return on Average Assets*	4.49	4.40	4.06	4.06
Return on Average Equity*	19.92	28.10	27.73	25.98
Capital Adequacy Ratio (CAR)	32.61	26.12	31.48	31.48
Gross NPA (on book)	1.26	0.93	1.25	1.25
Net NPA (on book)	0.64	0.56	0.58	0.58

*Annualised

During the quarter, the Bank's share of non-micro advances to total advances increased to 14% from 9% in the corresponding period last year.

Total Banking outlets as on June 30, 2018, stood at 3,701. The network consists of 937 branches and 2,764 doorstep service centers. Total number of ATMs stood at 475 as on June 18. The number of employees of the bank has gone up to 28,826.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: *"The start of FY 2018-19 has been promising with advances growing Y-o-Y by 52%, overcoming the seasonality, which we normally witness during the first quarter. We will strive to maintain the growth and quality of assets during this financial year".*

About Bandhan Bank

Bandhan Bank is the first instance in India of a microfinance entity transforming into a universal bank. It received the 'in-principle' approval from the RBI in April 2014 and the banking regulator's final nod came on June 17, 2015. Bandhan Bank commenced its operations on August 23, 2015, with 501 branches, 2,022 Door Step Service Centers (DSCs) and 50 ATMs across 24 Indian states. The bank was inaugurated by Shri Arun Jaitley, Hon'ble Minister of Finance, Corporate Affairs and Information and Broadcasting, Government of India, in Kolkata at a grand function attended by regulators, policy makers and luminaries from financial sector and corporate India. Bandhan is the first bank to be set up in eastern part of India post-Independence.

For media queries please contact:

1. Ms. Anita Bhoir - 99303 90055 E-mail ID - anita.bhoir@adfactorspr.com
2. Mr. Atridev Misra – 98306 25256 E-mail ID - atridev.misra@adfactorspr.com

Investor Presentation – Q1 FY 2018-19

July 2018



Bandhan
Bank

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 - This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Bank, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Bank or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding expansion plans and the benefits there from, fluctuations in our earnings, our ability to manage growth and implement strategies, competition in our business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to win new contracts, changes in technology, availability of financing, our ability to successfully complete and integrate our expansion plans, liabilities, political instability and general economic conditions affecting our industry. Unless otherwise indicated, the information contained herein is preliminary and indicative and is based on management information, current plans and estimates. Industry and market-related information is obtained or derived from industry publications and other sources and has not been verified by us. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. The Bank disclaims any obligation to update these forward-looking statements to reflect future events or developments.
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Key Highlights & Strengths

Bandhan
Bank

Key Highlights



Bandhan Bank - Overview

- Loan portfolio (on book + off book) for Q1FY 18-19 grew 52.37% Y-o-Y
- Deposits grew by 36.83% Y-o-Y in Q1 FY 18-19
- Net NPA at 0.64%
- Retail Deposit to Total Deposit at 80%
- Added 6.35 lakh Customer during the quarter with total customer base reaching to 13.65 million (Micro Banking- 11 million and Non Micro- 2.65 million)
- Income from PSLC of ₹2.56 Billion to be recognised over 4 quarters, hence booked ₹0.64 Billion in Q1 FY18-19
- MTM losses of ₹0.87 Billion to be amortised over 4 quarter, hence booked ₹0.22 Billion in Q1 FY18-19

Snapshot of operations (30th June 2018)

Total Deposits	₹ 307.0 bn
Total loans and advances	₹ 325.9 bn ¹
Net interest margin (NIM)	10.27%*
CASA ratio (%)	35.5%
ROAA (%)	4.49%*
ROAE (%)	19.92%*



* Annualised

¹ Gross loan portfolio;

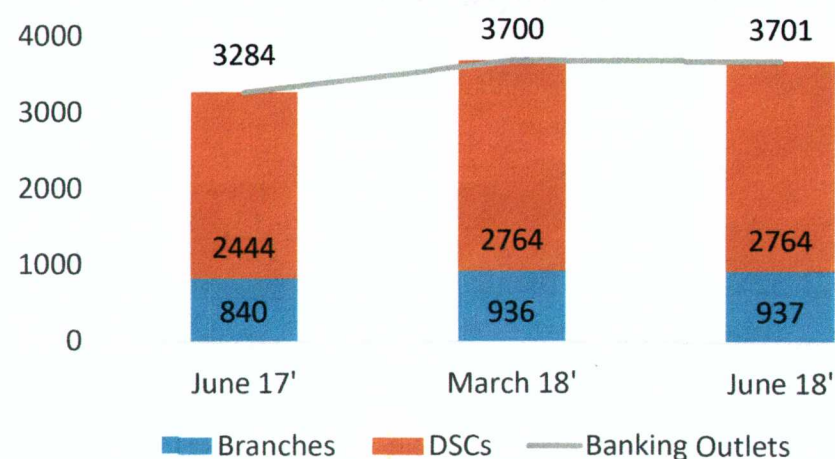
Geographical Distribution



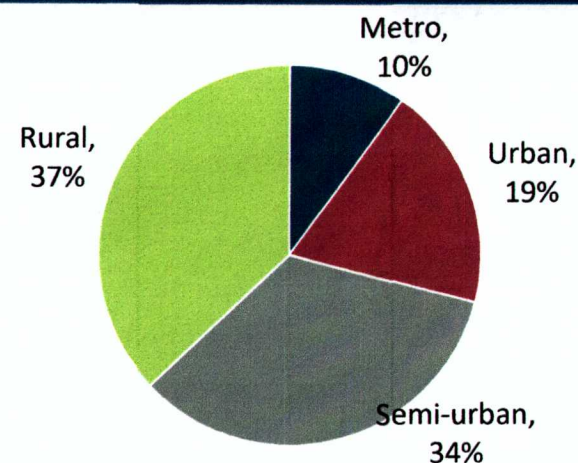
Geographical Distribution



Banking Outlets



Focus on serving the rural & underbanked population



Multi channel distribution network with a mix of branches and digital



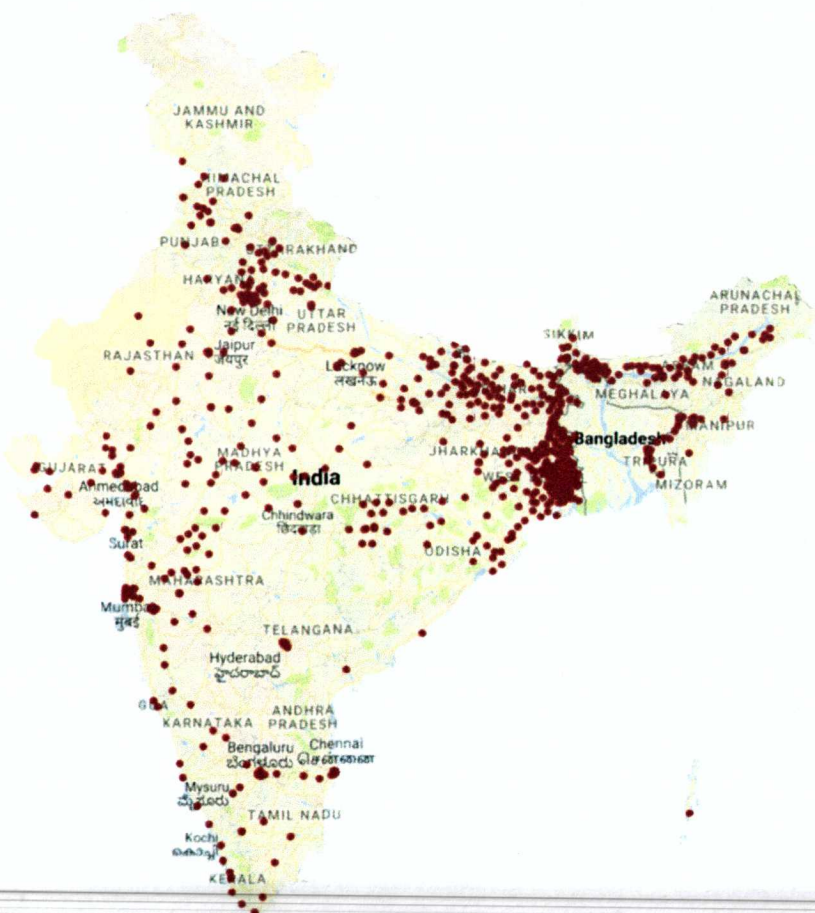
Bandhan Bank has 3rd highest distribution network amongst Private Banks in India in terms of Banking Outlets*

* Source RBI MOF database as on 10.04.2018

Geographical Distribution

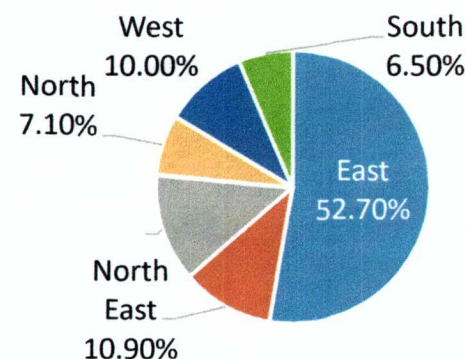


Branch Mix- State Wise



Significant presence in under- penetrated East and North East India

Banking Outlets as on 31st March 2018



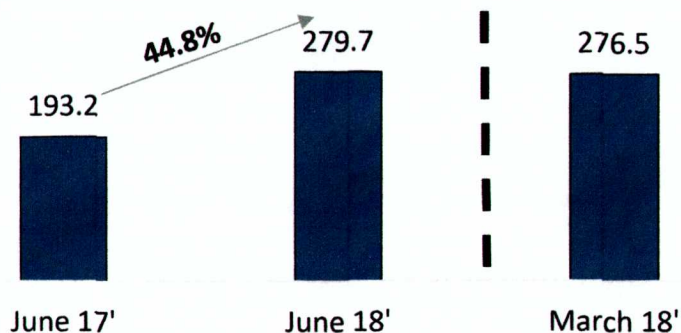
In East & North East Regions, Bandhan Bank has the highest distribution network amongst Private Banks and second highest distribution reach amongst all Banks in India, in terms of Banking Outlets *

* Source RBI MOF database as on 10.04.2018

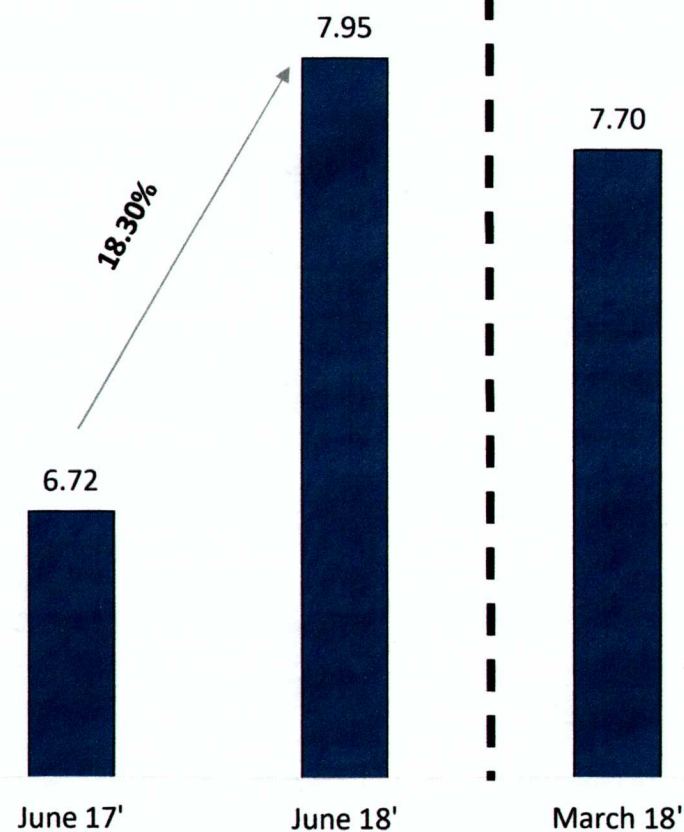
Micro Banking Assets



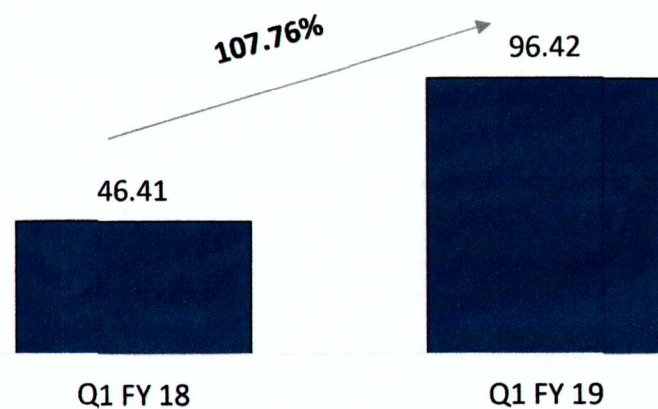
Micro Banking Asset Growth (₹ in Billion)



Number of Active Micro Borrowers (in Mn)



Micro Loan Disbursements (₹ in Billion)



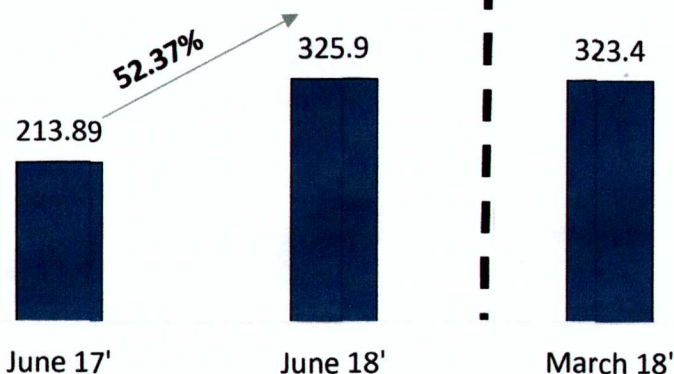
Business Overview

Bandhan
Bank

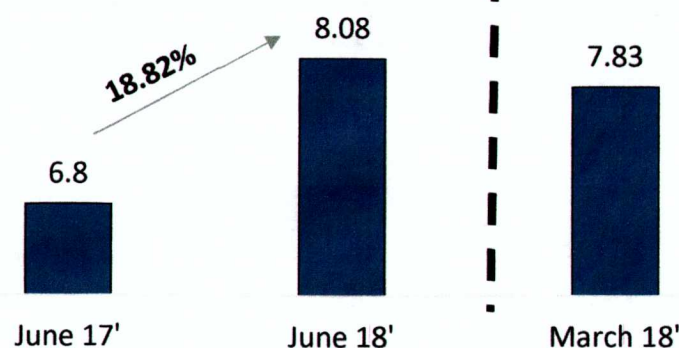
Asset Overview



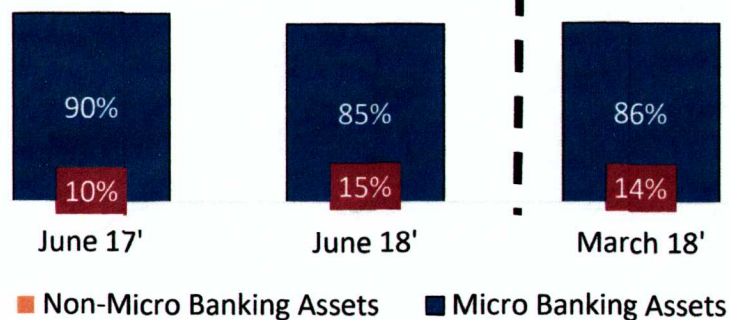
Advances Growth (₹ in Billion)



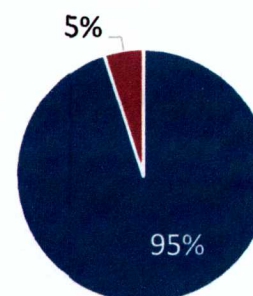
Number of Active Borrowers (in Million)



Composition of Advances (in %)



Higher PSL Portfolio



Priority sector advances (as a % of advances) - FY2018

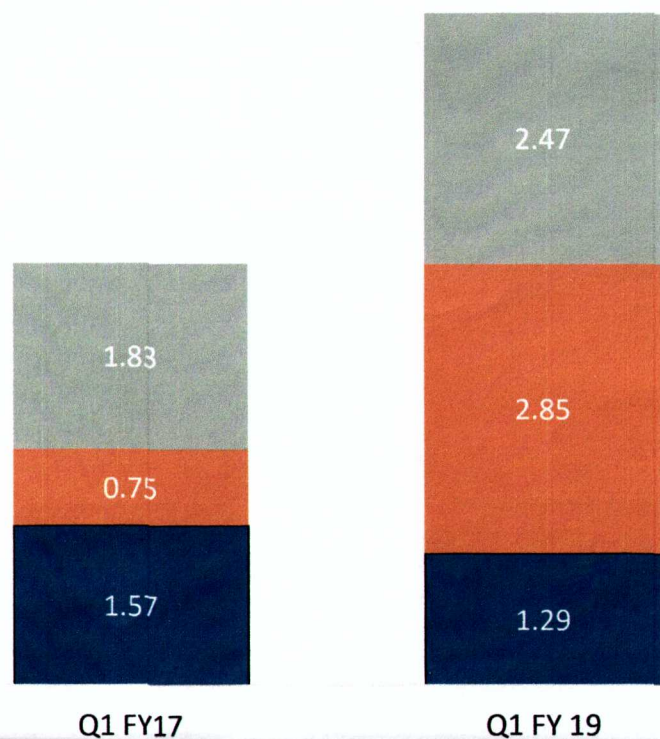
■ PSL Assets ■ Non PSL Assets

Non-Micro Banking Assets

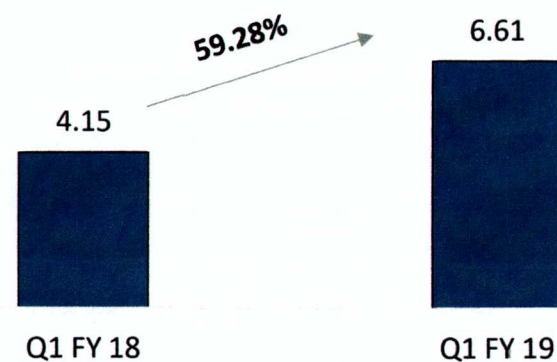


Product wise Disbursements – Non Micro Advances (₹ in Billion)

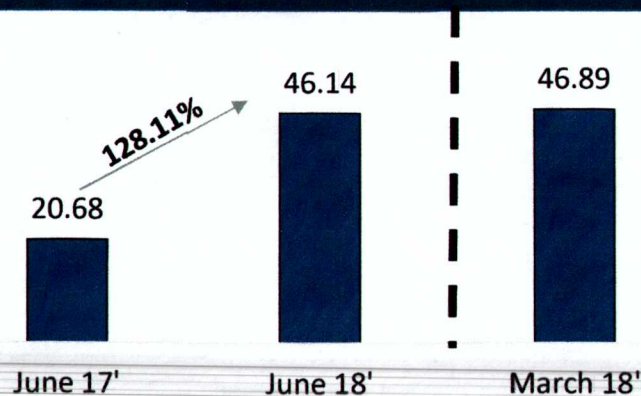
■ Retail ■ SME ■ Small Enterprise Loan



Total Disbursement - Non Micro Banking Asset (₹ in Billion)



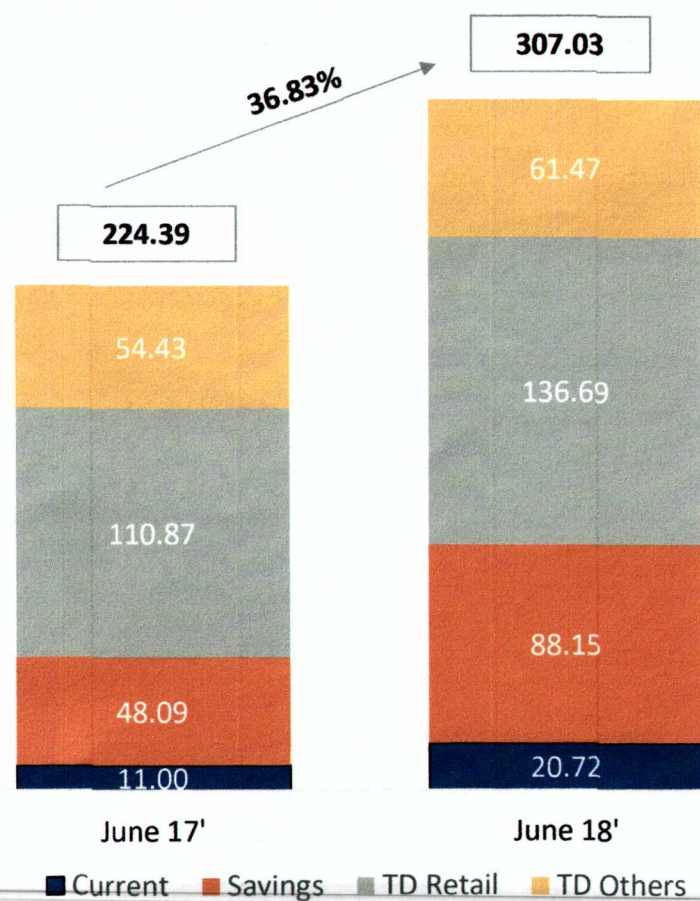
Non Micro Banking Portfolio growth (₹ in Billion)



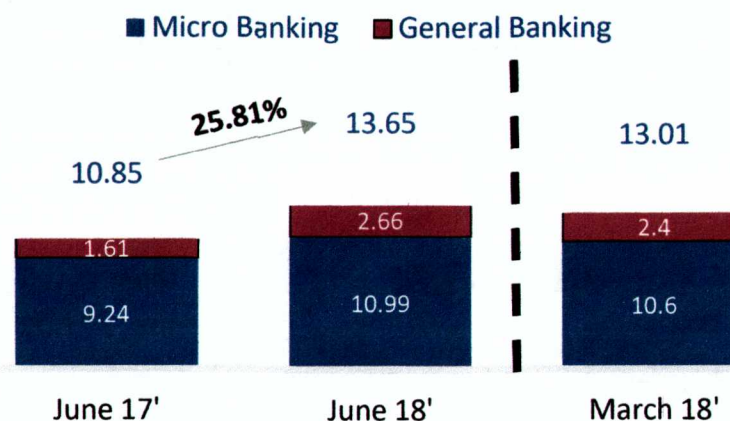
Liabilities Profile



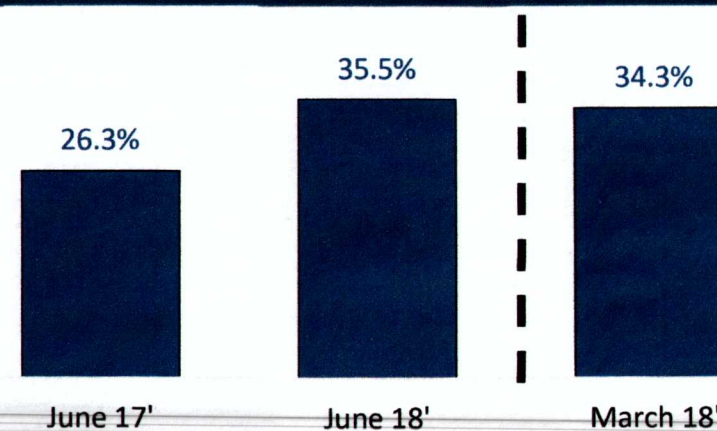
Deposits Growth (₹ in Billion)



Number of Customers (in Million)



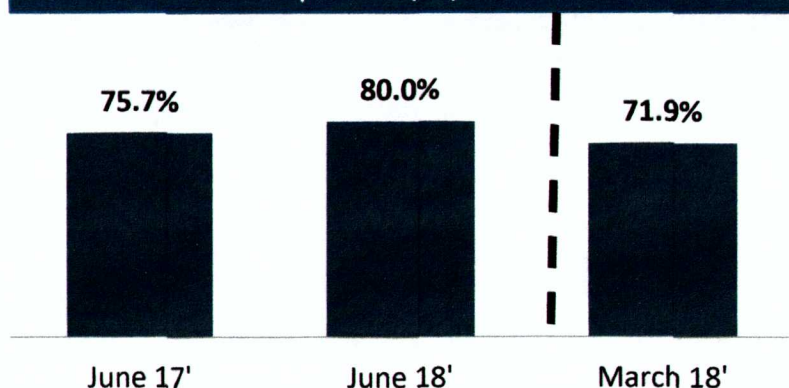
CASA (%)



Liabilities Profile

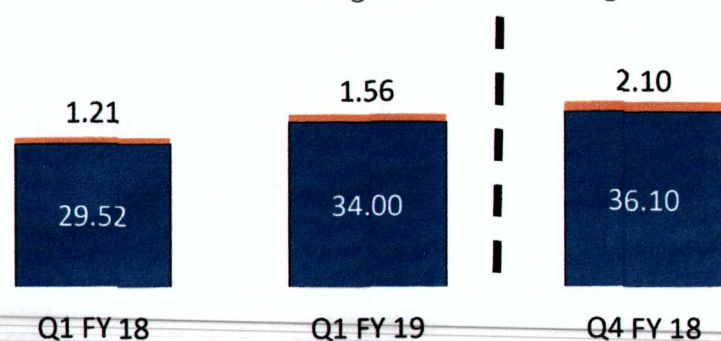


Retail to total Deposits (%)

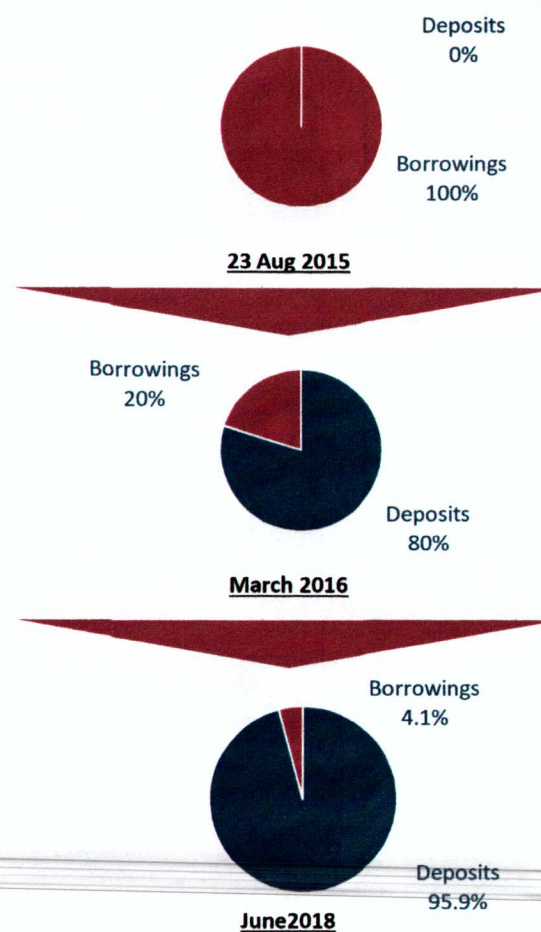


Average SA Balance (₹ in 000')

■ General Banking ■ Micro Banking



Moving towards a more stable and cheaper source of funding



Credit Rating



Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Billion)
Unsecured Subordinated Non - Convertible Debenture*	CARE AA; Stable (Double A; Outlook: Stable)	CARE Ratings	1.60
	[ICRA]AA (Double A; Outlook: Stable)	ICRA	
Term Loans From Bank*	[ICRA]AA (Double A; Outlook: Stable)	ICRA	0.80
Certificate of Deposit	[ICRA] A1+	ICRA	15.00

Financial Overview

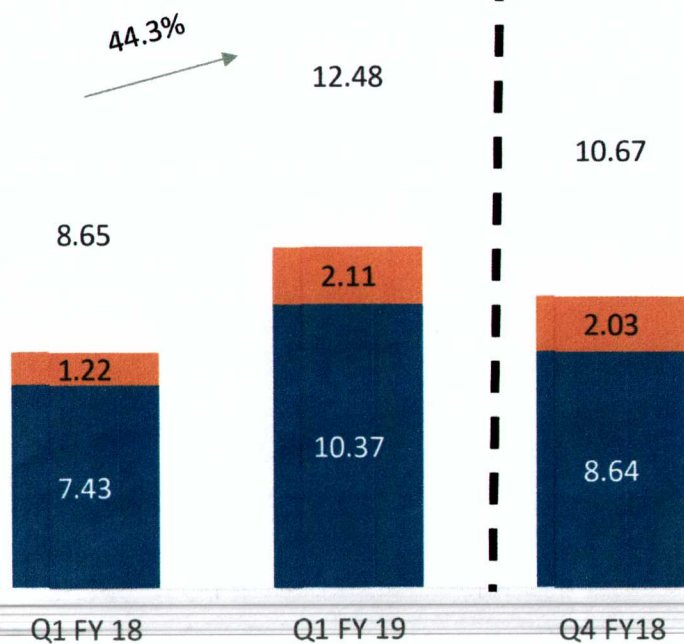
Bandhan
Bank

Financial Performance

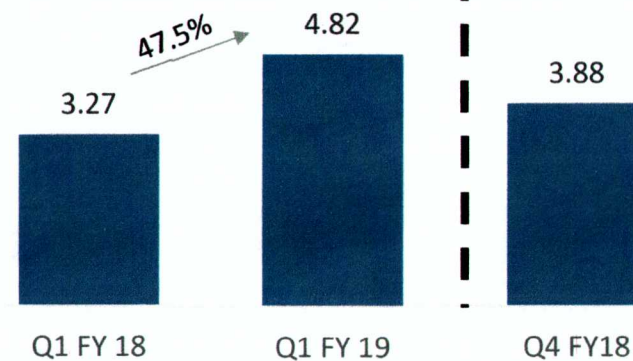


Total income (₹ in Billion)

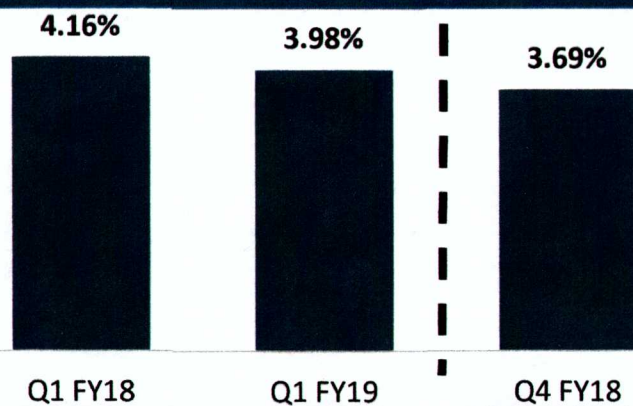
■ Net Interest Income ■ Other Income Total Income



PAT (₹ in Billion)



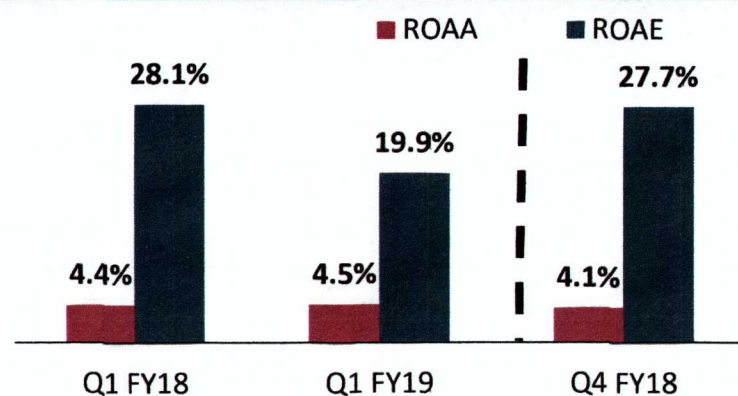
Operating expenses to Average Assets (%)



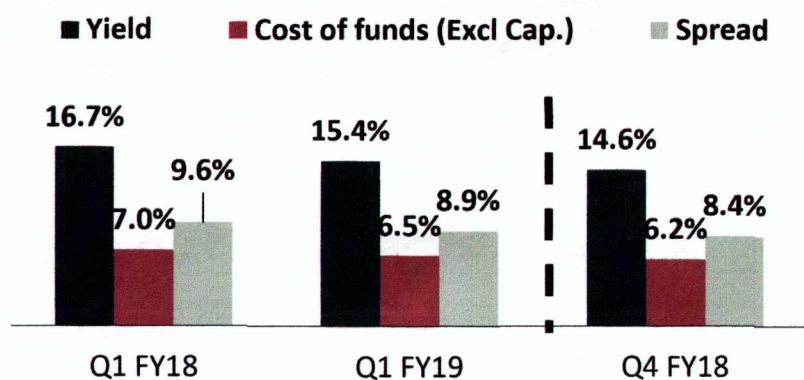
Financial Performance



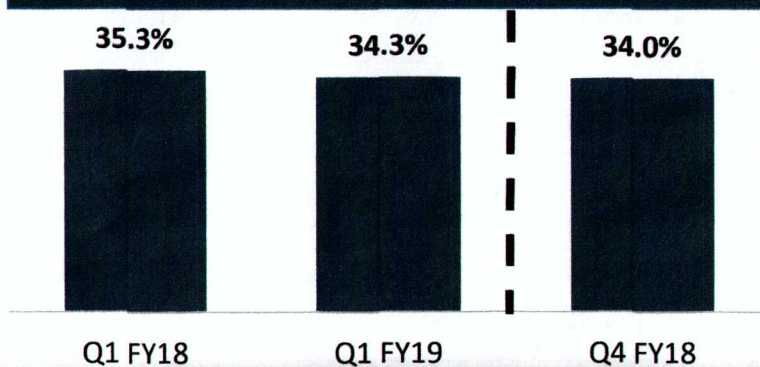
ROAA & ROAE*



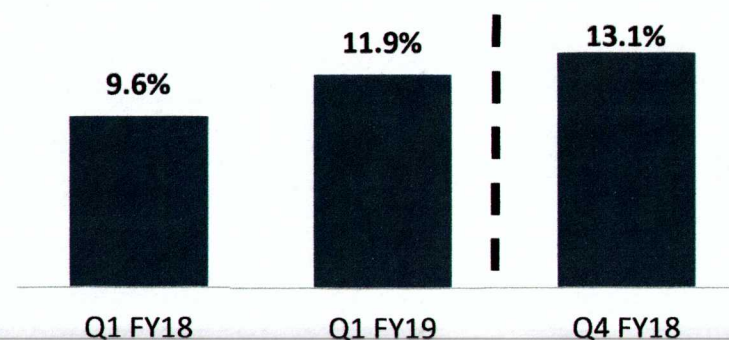
Spread %



Cost to Income Ratio



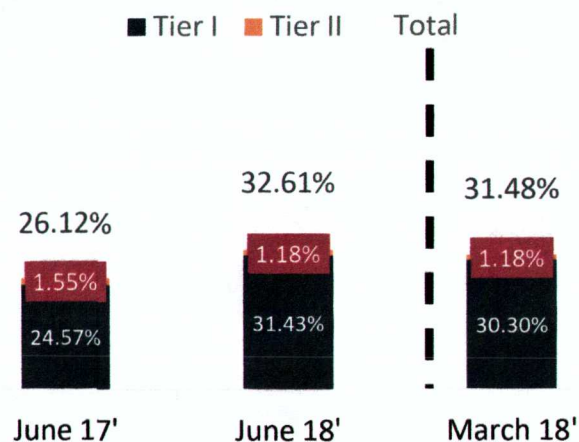
Fee Income to Total Income Ratio



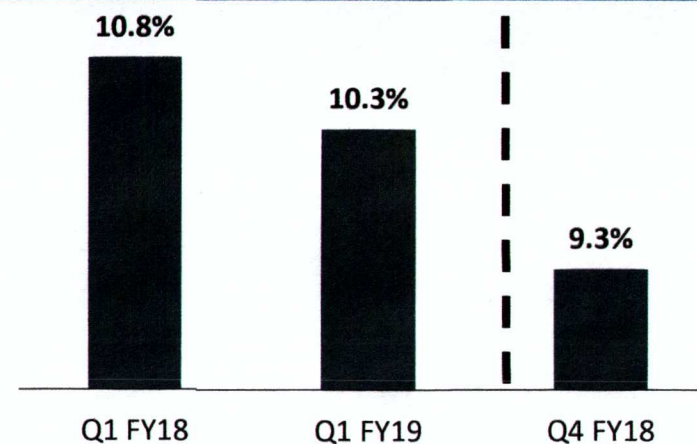
Financial Performance



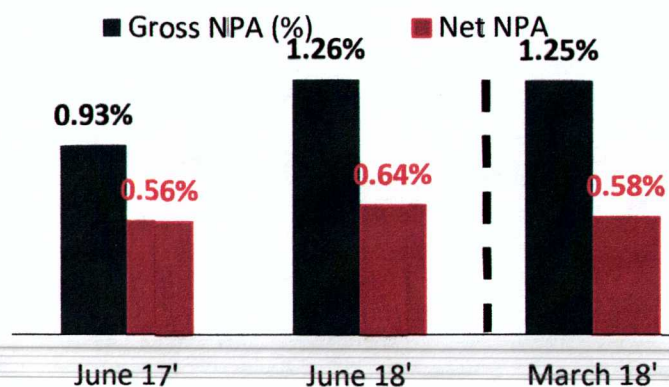
Capital Adequacy Ratio



NIM

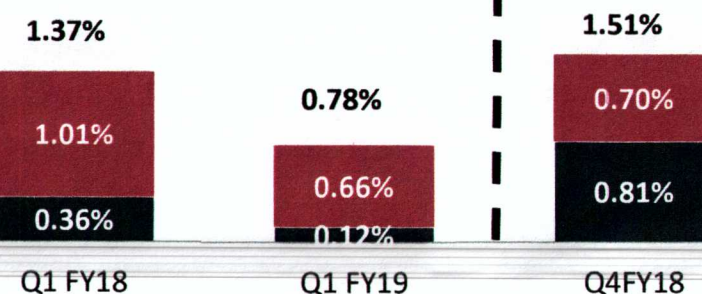


Gross NPA and Net NPA



Credit Cost

■ Credit Cost - NPA ■ Credit Cost - Standard



Profit & Loss Statement (IN ₹ million)



Particulars	Q1 FY 19	Q1 FY 18	YoY%	Q4 FY 18	QOQ%
Interest Income	15,562	11,534	34.93%	13,506	15.22%
Interest expenses	5,190	4,099	26.63%	4,872	6.53%
Net Int. Income (NII)	10,372	7,435	39.50%	8,634	20.13%
Non Interest Income	2,107	1,220	72.75%	2,034	3.59%
Total Income	12,479	8,655	44.19%	10,668	16.97%
Operating Expenses	4,273	3,086	38.49%	3,630	17.73%
Operating Profit	8,205	5,569	47.34%	7,038	16.58%
Provision (Std. + NPA+MTM)	800	556	43.83%	1,091	-26.64%
Profit before tax	7,405	5,012	47.73%	5,947	24.51%
Tax	2,588	1,747	48.14%	2,069	25.09%
Profit after tax	4,817	3,266	47.51%	3,879	24.20%

Balance Sheet (IN ₹Million)



Particulars	As at 30 th June 2018	As at 30 th June 2017	YoY%	As at 31 st March 2018	QOQ%
Capital & Liabilities					
Capital	11,928	10,951	8.92%	11,928	-
Reserves & Surplus	86,709	36,779	135.76%	81,891	5.88%
Shareholder Funds	98,637	47,730	106.65%	93,819	5.13%
Deposits	307,030	224,394	36.83%	338,690	-9.35%
Borrowings	13,267	8,520	55.72%	2,850	365.50%
Other liabilities and provisions	16,329	13,751	18.75%	7,741	110.95%
Total	435,263	294,395	47.85%	443,101	-1.77%
Assets					
Cash and balances with Reserve Bank of India	18,950	18,327	3.40%	28,371	-33.21%
Balance with Banks and Money at call and short notice	17,925	17,484	2.53%	26,735	-32.95%
Investments	85,787	65,947	30.08%	83,719	2.47%
Advances	305,330	187,431	62.90%	297,130	2.76%
Fixed Assets	2,242	2,443	-8.22%	2,381	-5.84%
Other Assets	5,029	2,763	81.97%	4,764	5.55%
Total	435,263	294,395	47.85%	443,101	-1.77%

Our Board & Management

**Bandhan
Bank**

Experienced and professional team...



Management Team



Chandra Shekhar Ghosh
MD & CEO

- Founder of BFSI, has ~25 years of experience in the field of microfinance and development
- Awarded 'Entrepreneur of the Year' by Forbes and ET in 2014



Sunil Samdani
Chief Financial Officer

- 15+ years of experience in financial industry
- Previously served as Head of Business Analytics and Strategy at Development Credit Bank and as CFO at Karvy



Biswajit Das
Chief Risk Officer

- 26 years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Arvind Kanagasabai
Head, Treasury

- 28+ years of experience at a PSU Bank
- Previously served as CFO at SBI DFHLL, Mumbai



Sourav Kar
Chief Compliance Officer

- 25+ years of experience in banking industry
- Previously served as Regional Business Manager - Liability Sales at ING Vysya Bank



Indranil Banerjee
Company Secretary

- 15+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



Nicky Sharma
Chief Strategy Officer

- 10+ years of experience in the field of technology & Finance
- Previously served as Associate Director at PWC, Gurgaon



Rahul Johri
Head, Retail Banking

- 23+ years of experience across multinational banks
- Previously worked as Head of Consumer Banking and member of India Management committee at DBS Bank India



Mahendra Mohan Gupta
Head, Legal

- 32+ years experience in the legal, finance and banking industry
- Previously worked as DGM- Legal at ICICI Bank



Santanu Banerjee
Head, HR

- 25+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Vijaykumar Ramakrishna
Chief Information Officer

- 20+ years of experience in the field of technology
- Previously worked as Group Manager of Intuit India and as Chief Technology Officer of Yes Bank



Subhro Kumar Gupta
Chief Audit Executive

- 33+ years experience in Banking Industry.
- Previously served as Head Audit at ICICI Bank



Nand Kumar Singh
Head, Banking Operations and Customer Services

- 25+ years experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank



Deepankar Bose
Head, Corporate Centre

- 35+ years experience in banking industry
- Previously served as Chief General Manager and Head Of Wealth Management business, at SBI

... backed by a strong independent Board



Board of Directors



Chandra Shekhar Ghosh
MD & CEO

- Has significant experience in the field of microfinance
- Awarded 'Outstanding Leadership Award' by Dhaka University



Bhaskar Sen
Director

- Retired as Chairman & MD of United Bank of India
- Previously, Executive Director of Dena Bank



Sisir Kumar Chakrabarti
Director

- Previously, Deputy Managing Director at Axis Bank
- Also worked with State Bank of Bikaner and Jaipur prior to joining Axis Bank



Ranodeb Roy
Non-executive Director

- Founder of RV Capital Management Private Limited, Singapore, he was earlier heading Fixed Income Asia Pacific in Morgan Stanley Asia) Singapore



G.E. Baker
Nominee Director

- Significant experience in the private equity sector
- Worked on IFC's investments in manufacturing and financial sector investments



Dr. Holger Dirk Michaelis
Nominee Director

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working at GIC



Harun Rashid Khan
Chairman

- Retired as Deputy Governor of Reserve Bank of India
- Instrumental in formulation of Payments system Vision 2018 of RBI



Krishnamurthy Subramanian
Director

- Significant experience in the field of finance services



Chintaman Dixit
Director

- Significant experience in finance and accountancy sector
- Previously, he has worked at Life Insurance Corporation and Indian Bank



Snehomoy Bhattacharya
Director

- Significant experience in public and private banking sector
- Previously worked as Executive Director – Corporate Affairs



T. S. Raji Gain
Director

- Significant experience in the field of agricultural and rural development, Previously, she has worked with NABARD
- Currently, Executive Director BIRD

Awards and accolades



MFIN Microfinance Award 2018

Bandhan Bank received the **MFIN Microfinance Award 2018** – In Pursuit of Excellence' in the following two categories:

- Risk and Resilience Framework
- Microfinance Plus Activities

Shri Giriraj Singh, Minister of State for Micro, Small and Medium Enterprises (MSME), Govt. of India handed over the award in New Delhi on May 24, 2018.



Pride of Bengal

Mr. Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank Ltd. received the **Pride of Bengal** award on June 30, 2018, at Kolkata.

Pride of Bengal is an inspirational award instituted by Round Table India (RTI). The award honours individuals who have significantly contributed in their own fields and have made Bengal proud in the global arena.

Thank You



Bandhan
Bank