



INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. & ADMN. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.



Telephone : 28523996, 28524097
Fax : 044-28523009
Post Box No. : 2422
Chennai - 600 014.

SECY/2011

November 9, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Unaudited Financial Results & Limited Review Report – 2nd quarter ended 30.09.2011

Further to our letter no.SECY/2011 dated 24.10.2011, We wish to inform you that the Unaudited financial results for the second quarter ended 30th September, 2011 were approved by the Board of Directors at their meeting held on 09th November, 2011.

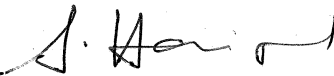
Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of the said Unaudited results and Limited Review Report dated 09.11.2011 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the above said results & report on record.

Thanking you,

Yours faithfully,

For **INDIA MOTOR PARTS & ACCESSORIES LIMITED**


S HARI PRASAD
COMPANY SECRETARY

Copy to:-

The Manager, National Stock Exchange of India Limited,
2nd Floor, Ispahani Centre, 123/124, Nungambakkam High Road,
Nungambakkam, Chennai – 600 034.

Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ALLAHABAD - ASANSOL - BANGALORE - BARODA - BARBIL - BHILWARA - BHUBANESWAR - CALCUTTA - CALICUT - CHANDIGARH - COIMBATORE - CHENNAI - CUTTACK - DHANBAD - ERNAKULAM - GANDHIDHAM - GAUHATI - HISSAR - HUBLI - HYDERABAD - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KANPUR - KHOLAPUR - KOTA - LUDIANA - MADURAI - MANGALORE - MUMBAI - NAGPUR - NEW DELHI - PATNA - PATIALA - PUNE - RAIPUR - RAJKOT - RANCHI - SALEM - SAMBALPUR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - UDAIPUR - VARANASI - VIJAYAWADA.

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
UNAUDITED FINANCIAL RESULTS OF THE SECOND QUARTER ENDED 30.09.2011
 (₹. in Lakhs)

Particulars	Quarter ended		Half year ended		31.03.2011
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	(Audited)
1. (a) Net Sales	12416.23	10037.46	25005.83	20503.19	42799.06
(b) Other Operating Income	28.99	37.09	58.48	66.19	130.59
TOTAL INCOME	12445.22	10074.55	25064.31	20569.38	42929.65
2. Expenditure					
a) Increase(-) / Decrease (+) in stock	-384.36	81.79	-287.78	-62.59	-807.21
b) Purchase of Traded goods	11342.88	8685.00	22336.12	17956.05	37848.88
c) Staff Cost	267.29	234.57	541.91	480.34	944.19
d) Depreciation	20.00	18.75	40.00	37.50	71.01
e) Other expenditure	283.04	234.36	553.74	453.80	1056.61
TOTAL	11528.85	9254.47	23183.99	18865.10	39113.48
3. Profit from operations before Other Income Interest & Exceptional Items	916.37	820.08	1880.32	1704.28	3816.17
4. Other income	143.48	92.80	229.87	122.41	337.92
5. Profit before Interest & Exceptional Items	1059.85	912.88	2110.19	1826.69	4154.09
6. Interest	-	-	-	-	-
7. Exceptional Items	-	-	-	-	-
8. Profit (+) / Loss (-) from Ordinary Activities before Tax	1059.85	912.88	2110.19	1826.69	4154.09
9. Tax expense	315.33	280.88	638.25	582.93	1302.58
10. Profit (+) / Loss (-) from Ordinary Activities after Tax	744.52	632.00	1471.94	1243.76	2851.51
11. Extraordinary Item	-	-	-	-	-
12. Net Profit (+) / Loss (-) for the period	744.52	632.00	1471.94	1243.76	2851.51
13. Paid-up Equity Share Capital (Face value of Rs.10/-each)	415.98	415.98	415.98	415.98	415.98
14. Reserves Excluding Revaluation Reserves					13033.71
15. Earnings Per Share (Rs.) - Basic & Diluted	17.90	15.19	35.38	29.90	68.55
16. Public shareholding					
-Number of shares	2889508*	2163088	2889508*	2163088	2163088
-Percentage of shareholding	69.46%*	52.00%	69.46%*	52.00%	52.00%
17. Promoters and Promoter group shareholding					
a) Pledged/Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered - Number of shares	1270292*	1996712	1270292*	1996712	1996712
-- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
-- Percentage of shares (as a % of the total share capital of the company)	30.54%*	48.00%	30.54%*	48.00%	48.00%

Statement of Assets and Liabilities as on 30.09.2011

(₹. in Lakhs)

Particulars	30.09.2011	30.09.2010	31.03.2011
			(Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	415.98	415.98	415.98
(b) Reserves and Surplus	14505.65	12247.85	13033.71
DEFERRED TAX (Net)	100.24	93.66	97.24
LOAN FUNDS	77.21	1756.61	92.69
TOTAL	15099.08	14514.10	13639.62
FIXED ASSETS	952.13	976.22	956.34
INVESTMENTS	5547.88	6670.86	5618.69
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	4335.07	3267.96	4172.76
b) Sundry Debtors	5614.82	4352.03	4252.98
c) Cash and Bank balance	1257.85	1177.06	1227.71
d) Other current assets	-	-	0.90
e) Loans and Advances	398.31	404.21	636.53
Less: Current Liabilities and Provisions			
a) Liabilities	(2946.03)	(2237.15)	(2404.40)
b) Provisions	(60.95)	(97.09)	(821.89)
TOTAL	15099.08	14514.10	13639.62

- The Company operates in only one segment, Sale & Distribution of Automotive spares.
- Previous year's figures have been regrouped wherever necessary, to make them comparable.
- The above results were approved at the Board Meeting held on 09.11.2011 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Details of investor complaints for the quarter ended 30th September 2011: Opening – NIL; Received & resolved during the quarter – 1; Pending – NIL.
- * denotes the status as on 09.11.2011

For and on behalf of the Board


 N. KRISHNAN
 Managing Director

Chennai
 Date: 09.11.2011

Website: www.impal.net



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

23, C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

Date

Review Report to India Motor Parts & Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of India Motor Parts & Accessories Limited for the second quarter ended 30th September 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram and Srinivasan
Chartered Accountants

M. Padmanabhan
Partner

Membership Number:13291

Place : Chennai

Date : 9th November 2011