

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. & ADMN. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/2013

November 13, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Telephone : 28523996, 28524097
Fax : 044-28523009
Post Box No. : 2422
Chennai - 600 014.

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Unaudited Financial Results & Limited Review Report – Second quarter ended 30.09.2013

With reference to the above subject, we wish to inform you that the Unaudited financial results for the quarter & half year ended 30th September, 2013 were approved by the Board of Directors at their meeting held on 13th November 2013.

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of the said Unaudited results and Limited Review Report dated 13.11.2013 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the above said results & report on record.

Thanking you,

Yours faithfully,
For **INDIA MOTOR PARTS & ACCESSORIES LIMITED**


N KUMAR
COMPANY SECRETARY

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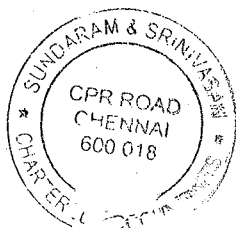
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ALLAHABAD - ASANSOL - BANGALORE - BARODA - BARBIL - BHILWARA - BHUBANESWAR - CALCUTTA - CALICUT - CHANDIGARH - COIMBATORE - CHENNAI - CUTTACK - DHANBAD - ERNAKULAM - GANDHIDHAM - GAUHATI - HISSAR - HUBLI - HYDERABAD - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KANPUR - KHOLAPUR - KOTA - LUDIANA - MADURAI - MANGALORE - MUMBAI - NAGPUR - NEW DELHI - PATNA - PATIALA - PUNE - RAIPUR - RAJKOT - RANCHI - SALEM - SAMBALPUR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - UDAIPUR - VARANASI - VIJAYAWADA.

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013
 (₹ in Lakhs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	12671.20	12257.95	11907.53	24929.15	24470.00	49437.84
(b) Other Operating Income	23.36	25.86	24.03	49.22	47.76	103.93
Total income from Operations (net)	12694.56	12283.81	11931.56	24978.37	24517.76	49541.77
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	10983.63	11113.14	10125.56	22096.78	21395.00	43259.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	277.37	-235.02	371.72	42.35	185.66	112.35
(d) Employee benefits expense	341.87	340.34	309.81	682.21	618.87	1246.72
(e) Depreciation and amortisation expense	18.00	18.00	20.00	36.00	40.00	69.92
(f) Other expenditure	336.55	304.48	328.24	641.02	615.63	1290.12
Total Expenses	11957.42	11540.94	11155.33	23498.36	22855.16	45978.74
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	737.14	742.87	776.23	1480.01	1662.60	3563.03
4. Other Income	214.50	158.59	191.93	373.09	307.19	587.56
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	951.64	901.46	968.16	1853.10	1969.79	4150.59
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	951.64	901.46	968.16	1853.10	1969.79	4150.59
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	951.64	901.46	968.16	1853.10	1969.79	4150.59
10. Tax expense	276.62	258.28	261.63	534.90	554.14	1166.60
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	675.02	643.18	706.53	1318.20	1415.65	2983.99
12. Extraordinary items - Tax provision relating to earlier years (net)	-	-	-	-	-	263.84
13. Net Profit / (Loss) for the period (11 ± 12)	675.02	643.18	706.53	1318.20	1415.65	2720.15
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						16772.92
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	8.11	7.73	8.49	15.84	17.02	35.87
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	8.11	7.73	8.49	15.84	17.02	32.70
Part II A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	5771541	5771541	5778991	5771541	5778991	5778991
- Percentage of shareholding	69.37	69.37	69.46	69.37	69.46	69.46
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2548034	2548034	2540584	2548034	2540584	2540584
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.63	30.63	30.54	30.63	30.54	30.54
B. Particulars of Investor complaints for the quarter ended 30.09.2013						
Beginning - Nil						
Received & Remaining unresolved - Nil						



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2013 (₹ in Lakhs)

Particulars	30/09/2013	31/03/2013
	(Unaudited)	(Audited)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	831.96	831.96
(b) Reserves and surplus	18091.12	16772.92
Sub-total - Shareholders' funds	18923.08	17604.88
2. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	74.31	71.31
(c) Other long-term liabilities		
(d) Long-term provisions	22.51	22.51
Sub-total - Non-current liabilities	96.82	93.82
3. Current liabilities		
(a) Short-term borrowings	2298.54	2693.72
(b) Trade payables	3256.01	2235.64
(c) Other current liabilities	664.21	727.66
(d) Short-term provisions	53.66	243.34
Sub-total - Current liabilities	6272.42	5900.36
TOTAL - EQUITY AND LIABILITIES	25292.32	23599.06
B ASSETS		
1. Non-current assets		
(a) Fixed assets	921.75	931.50
(b) Equity Investments (Non-current)	4845.25	4845.25
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	55.08	55.79
(e) Other non-current assets		
Sub-total - Non-current assets	5822.08	5832.54
2 Current assets		
(a) Current investments	3816.53	1250.00
(b) Inventories	4305.29	4434.18
(c) Trade receivables	6067.63	5387.90
(d) Cash and cash equivalents	5165.74	6339.67
(e) Short-term loans and advances	93.15	348.94
(f) Other current assets	21.90	5.83
Sub-total - Current assets	19470.24	17766.52
Total -Assets	25292.32	23599.06

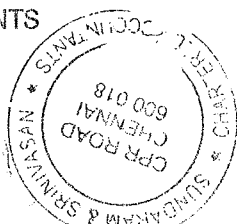
Notes:

1. The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th November 2013 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
3. Previous period figures have been regrouped wherever necessary, to make them comparable.

For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. PADHMANABHAN

Place: Chennai
Date: 13.11.2013



For and on behalf of the Board

N. KRISHNAN
Managing Director

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

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New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

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2498 8463
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E-Mail : yessendes@vsnl.net

Website : www.sundaramandsrinivasan.com

Date

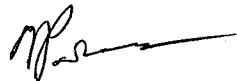
Review Report to India Motor Parts & Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of M/s.India Motor Parts & Accessories Limited for the second quarter and half year ended 30th September, 2013 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants



M.Padhmanabhan
Partner

Membership Number : 13291

Place : Chennai

Date : 13/11/13