



An Environment conscious company certified to
ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
8, Commercial Complex, Masjid Moth,
Greater Kailash - II, New Delhi - 110048, India
Tel : (+91 11) 3068 2624, 3068 2626
Fax : (+91 11) 3068 9013
Web : www.hfcl.com
Email :

secretarial@hfcl.com

HFCL/SEC/15-16/
August 18, 2015

The Secretary, The National Stock Exchange Of India Limited Exchange Plaza, 5 th Floor Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
--	---

Re.: Revised Annual Audited Consolidated Financial Results

Dear Sir,

This is further to our letter dated 18th May, 2015 vide which we have furnished both standalone as well as consolidated Annual Audited Financial Results of the Company for the financial year 2014-2015. In note No. 4 to the aforesaid Results, we have mentioned that "one of the Associate as per the provision of Section 2(6) of the Companies Act, 2013 where Company does not have any control over business decision or affairs of said Associate, has not yet furnished its financial statement for consolidation". The said Associate has now furnished its financial statement for consolidation.

Accordingly the Board of Directors of the Company at its meeting held on 17th August, 2015 has approved the Revised Annual Audited Consolidated Financial Results of the Company for Financial Year 2014-15.

The effect of share of profit amounting to Rs.1.03 Crore for the year has been included in Revised Annual Audited Consolidated Financial Results. Due to consolidation of said Associate, the Reserves excluding Revaluation Reserve has increased by Rs.19.16 Crore which includes Rs.18.13 Crore for earlier years and Earning Per Share (EPS) has also increased from Rs.2.56 to Rs.2.57.

A copy of aforesaid Revised Annual Audited Consolidated Financial Results of the Company for Financial Year 2014-15, which were sent to you yesterday is enclosed herewith for your ready reference please.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
for **Himachal Futuristic Communications Limited**

(Manoj Baid)
Associate Vice-President (Corporate)
& Company Secretary
Encl.:A/a



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh) Tel.: (+91 1792) 231904/231905, 230643/44
Fax: (+91 1792) 231902 **Email:** secretarial@hfcl.com **Website:** www.hfcl.com / Corporate Identity Number (CIN): L64200HP1987PLC007466

STATEMENT OF REVISED AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015

Sl. No.	Particulars	(Rs. in Crores)	
		Consolidated results for the Financial year ended	Consolidated results for the previous Financial year ended
		March 31, 2015	March 31, 2014
		Audited	Audited
1.	Income from operations		
	Net sales/income from Operations (Net of excise duty)	2,553.07	2,019.48
2.	Expenses		
a)	Cost of materials/services consumed	1,770.81	1,480.56
b)	Purchases of stock-in-trade	72.51	15.93
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(82.37)	(106.85)
d)	Employee benefits expenses	216.92	205.67
e)	Depreciation/Impairment and Amortisation expenses	34.21	20.10
f)	Other expenses	235.82	172.52
g)	Provision for doubtful advances	-	6.00
h)	Bad debts, advances & Miscellaneous balances written off (net)	58.72	90.97
i)	Loss on sales of Investment (net)	47.97	-
	Total Expenses	2,354.59	1,884.90
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	198.48	134.58
4.	Other Income	157.51	113.63
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	355.99	248.21
6.	Finance costs	44.38	44.00
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	311.61	204.21
8.	Exceptional items - expenses/(income)	-	(272.26)
9.	Profit/(Loss) from ordinary activities before tax (7-8)	311.61	476.47
10.	Tax expenses	26.75	35.62
	MAT credit Entitlement	(26.72)	(32.42)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	311.58	473.27
12.	Extraordinary items - expenses/(income)	-	-
13.	Net Profit/(Loss) for the period (11-12)	311.58	473.27
14.	Share of (profit) / loss of Associates	(12.29)	(1.74)
15.	Minority interest	-	-
16.	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of Associates (13-14)	323.87	475.01
17.	Paid-up Equity Share Capital (Face value of Re. 1/- each)	123.94	123.94
18.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	753.27	429.93
19.	Earning per Share (Face value of Re. 1/- each) - (not annualised)		
(a)	Before Extraordinary items - Basic	2.57	3.79
	- Diluted	2.57	3.79
(b)	After Extraordinary items - Basic	2.57	3.79
	- Diluted	2.57	3.79

Part-II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2015

A. PARTICULARS OF SHAREHOLDING		Three Months ended 31st March, 2015	
		No. of Complaints	
1.	Public shareholding		
-	Number of shares	756,452,980	760,077,980
-	Percentage of shareholding	61.03	61.33
2.	Promoters and promoter group shareholding		
a)	Pledged / encumbered : No. of shares	240,756,000	240,756,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.85	50.23
	Percentage of shares (as a % of the total share capital of the Company)	19.43	19.43
b)	Non-encumbered : No. of shares	242,168,214	238,543,214
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.15	49.77
	Percentage of shares (as a % of the total share capital of the Company)	19.54	19.25
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		16	
Disposed of during the quarter		16	
Remaining unresolved at the end of the quarter		Nil	

Notes:

- The above Revised Audited Consolidated Financial Results of the Company for the year ended 31st March, 2015 as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 17th August, 2015.
- The Company's Board of Directors had approved the Consolidated Financial Results of the Company and its Subsidiaries, Associates, etc. on 18th May, 2015. However, due to non availability of financial statements of one of the associates, the same could not be consolidated at that point of time. The financial statements of the said Associate are being now available and consolidated in accordance with Accounting Standard 23 "Accounting of Investment in Associates in Consolidated Financial Statements". The effect of share of profit amounting to Rs.1,02,80,202/- for the year has been included in Consolidated Financial Statements.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Rs. in Crores)	
		Consolidated results for the Financial year ended	Consolidated results for the previous Financial year ended
		March 31, 2015	March 31, 2014
		Audited	Audited
1.	Segment Revenue		
a.	Telecom Products	567.92	347.61
b.	Turnkey Contracts and Services	1,985.35	1,671.79
c.	Others	0.05	0.08
	Total	2,553.32	2,019.48
	Less: Inter segment revenue	0.25	-
	Net Sales/Income from Operations	2,553.07	2,019.48
2.	Segment Results Profit/(Loss) before tax and interest from each segment		
a.	Telecom Products	136.39	282.75
b.	Turnkey Contracts and Services	268.53	237.20
c.	Others	0.04	0.03
	Total	404.96	519.98
	Less: i. Interest	44.38	44.00
	ii. Other un-allocable expenditure net off	49.18	-
	iii Un-allocable income	(0.21)	(0.49)
	Total Profit before Tax	311.61	476.47
3.	Capital Employed		
a.	Telecom Products	188.84	81.28
b.	Turnkey Contracts and Services	392.80	164.90
c.	Others	0.80	0.78
	Total capital employed in segments	582.44	246.96
	Add: Un-allocable corporate assets less liabilities	375.26	387.41
	Total capital employed in Company	957.70	634.37

Statement of Assets and Liabilities (Rs. in Crores)

Sl. No.	Particulars	Consolidated	
		As at 31st March, 2015	As at 31st March, 2014
A.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
(a)	Share Capital	204.44	204.44
(b)	Reserves & Surplus	753.27	429.93
	Sub-total - Shareholder's funds	957.71	634.37
(2)	Non-Current Liabilities		
(a)	Long Term Borrowings	162.29	182.87
(b)	Other Long Term Liabilities	-	0.17
(c)	Long Term Provisions	15.98	13.04
	Sub-total - Non-current liabilities	178.27	196.08
(3)	Current Liabilities		
(a)	Short Term Borrowings	126.87	116.87
(b)	Trade Payables	325.65	311.45
(c)	Other Current Liabilities	221.68	360.41
(d)	Short Term Provisions	9.86	30.38
	Sub-total - Current liabilities	684.06	819.11
	TOTAL - EQUITY AND LIABILITIES	1,820.04	1,649.56
B.	ASSETS		
(1)	Non Current Assets		
(a)	Fixed Assets	128.21	156.67
(b)	Non-Current Investments	271.65	313.01
(c)	Long Term Loans & Advances	2.80	3.39
(d)	Goodwill (on Consolidation of Subsidiaries)	74.22	74.22
(e)	Other Non-Current Assets	-	56.00
	Sub-total - Non-Current Assets	476.88	603.29
(2)	Current Assets		
(a)	Current Investments	0.18	0.18
(b)	Inventories	236.10	150.06
(c)	Trade Receivables	365.64	281.45
(d)	Cash & Cash Equivalents	161.35	95.20
(e)	Short-term Loans & Advances	528.70	470.94
(f)	Other Current Assets	51.19	48.44
	Sub-total - Current Assets	1,343.16	1,046.27
	TOTAL - ASSETS	1,820.04	1,649.56

By Order of the Board

Sd/-
(Mahendra Nahata)
Managing Director
DIN 00052898

Place : New Delhi

Date : 17th August, 2015

