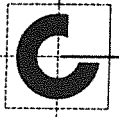


**JAS-ANZ**

An Environment conscious company certified to
ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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Greater Kailash - II, New Delhi - 110048, India

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ONLINE

HFCL/SEC/17-18/
9th February, 2018

To

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no. C-1, Block G
Bandra Kurla Complex, Bandra(East)
MUMBAI- 400 051

The Secretary
BSE Limited
27th Floor
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

**Sub: Disclosure of Statement of deviation(s) or variation(s) as per Regulation 32(1) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Audit Committee at its meeting held on 9th February, 2018 has reviewed utilization of funds received from the allotment of Warrants made pursuant to the resolution passed by the Shareholders of the Company at their Annual General Meeting ("AGM") held on 25th September, 2017. The Company has received Rs.18 Crore (being 25% of the issue price of the Convertible Warrants) on the allotment of 4,50,00,000 (Four Crore Fifty Lakh Only) Warrants at a price of Rs.16 per warrant aggregating to Rs.72 Crore on preferential basis to Promoters/Promoter Group of the Companies and non-promoter persons/entity.

In this connection, we submit that there is no deviation in the utilization of preferential issue proceeds from the objects stated in the aforesaid AGM Notice during the quarter ended 31st December, 2017.

We also submit that there is no variation between projected utilization of funds made in the aforesaid AGM Notice and the actual utilization of funds during the aforesaid quarter.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,
For **Himachal Futuristic Communications Limited**

(Manoj Baid)
Vice-President (Corporate)
& Company Secretary