



An Environment conscious company certified to
ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

8, Commercial Complex, Masjid Moth,
Greater Kailash - II, New Delhi - 110048, India

Tel : (+91 11) 3088 2624, 3088 2626

Fax : (+91 11) 3068 9013

Web : www.hfcl.com

Email :

Himachal Futuristic Communications Limited

Press Release

For immediate release

New Delhi, 10.07.2019: Himachal Futuristic Communications Limited – HFCL (BSE:500183, NSE:HFCL), India's leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables delivered spectacular quarterly performance to start the financial year 2019-20 (FY20) on a high note.

CONSOLIDATED FINANCIALS HIGHLIGHTS



The Company exceeds all previous quarterly performance benchmarks in Q1FY20 and has reported remarkable quarterly performance with the consolidated revenue - ₹ 1343 Crs (+23%), EBITDA - ₹ 194 Crs (+104%), PBT ₹ 157 Crs (+116%) and PAT - ₹ 117 Crs (+148%). The all-round performance was powered by change in revenue mix, accelerated project execution and efficiency improvement.

Consolidated Financial Highlights

PARTICULARS (₹ Crores)	Q1-FY20	Q4-FY19	Q-o-Q	Q1-FY19	Y-o-Y
Revenue from Operations	1,343	1,215	10%	1,088	23%
Other Income	6	36	-82%	5	19%
Total Income	1,349	1,251	8%	1,094	23%
Total Expenses	1,155	1,116	4%	999	16%
EBITDA	194	136	43%	95	104%
EBITDA Margin	14.39%	10.83%	356Bps	8.70%	569Bps
PBT	157	99	59%	73	116%
PBT Margin	11.67%	7.91%	375Bps	6.67%	499Bps
Tax	40	33	22%	26	56%
Profit after Tax	117	66	78%	47	148%
PAT Margin	8.68%	5.27%	340Bps	4.32%	436Bps
Other Comprehensive Income	1	6		(2)	
Total Comprehensive Income	118	72	64%	45	162%
EPS (Diluted ₹)	0.86	0.50	0.36	0.37	0.49



On standalone basis , the Company has achieved revenue of ₹ 1201 Crs (+16%), EBITDA of ₹ 164 Crs (+84%), PBT of ₹ 136 Crs (+94%) and PAT of ₹ 89 Crs (+102%).

Having achieved significant growth in revenue , Company's focus has been on driving increased margins. A lot of initiative that the Company had taken towards business transformation have now fructified. The impressive spurt in performance is attributable to this strategy which was implemented across all the business streams.

Commenting on the performance, Mr. Mahendra Nahata, the Managing Director said, " While Q1FY20 can be termed as an excellent Quarter for HFCL, what is more remarkable is the consistency at which the Company is able to deliver stellar performance. The holistic strengthening of organisational capabilities undertaken over the last 7-8 quarters is beginning to show the results. Reflecting on the road ahead for HFCL, he further added, " We are focused on new products and technologies which shall open additional growth avenues and ensure sustainability. We also continue to leverage our core strength of design, development and management of communication networks in newer application domains such as railways, defence and safe & smart cities. In addition to export of Optical Fiber Cables, we are also expanding our business geographies in new domains".

Other Updates

The construction work at Company's greenfield Optical Fiber manufacturing plant at Hyderabad has entered its last leg during the quarter. The plant shall go onstream by its scheduled commissioning target of November 2019. Capacity augmentation in Optical Fiber Cable manufacturing at Company's subsidiary, HTL, shall get completed by the end of July, 2019. Development of new range of WiFi products is progressing well. The Company is focussed on R&D efforts with design and development of more telecom products being undertaken. CARE reaffirmed credit rating of A- (stable outlook) for Company's long term Bank facilities. Gearing continues to be at comfortable level of 0.39.

About HFCL (www.hfcl.com)

Himachal Futuristic Communications Limited is a leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables, having its manufacturing facilities at Solan, Goa and Chennai.

HFCL provides single window solution for telecom projects; offering design, equipment supply, installation, system integration, operation and maintenance services. As a solutions expert in telecommunication and related infrastructure domain, the Company is now leveraging its inherent strengths in addressing complex needs of emerging sectors, such as Railway Communication and Signalling, Defence, Homeland Security and also Smart City Projects.

For further information, please contact at:

investor@hfcl.com
Date: 10th July, 2019
Place: New Delhi

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "Himachal Futuristic Communications Ltd." around its perimeter.