

March 16, 2020

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 E-mail: corp.relations@bseindia.com <u>Security Code No.: 500183</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 E-mail: takeover@nse.co.in <u>Security Code No.: HFCL</u>
CC: HFCL Limited CIN: L64200HP1987PLC007466 Regd. Off. 8, Electronics Complex Chambaghat, Solan – 173213 Himachal Pradesh	

Re: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Subject: - Acquisition of Equity Shares of HFCL Limited.

Dear Sir / Madam

I, Mahendra Nahata, a Promoter & Managing Director of HFCL Limited (HFCL), hereby inform regarding the details of acquisition of equity shares of HFCL.

In this context, I hereby furnish relevant disclosure as per the prescribed format enclosed herewith, in terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on records and acknowledge the receipt of the same.

Thanking You.
Yours faithfully,



(Mahendra Nahata)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HFCL Limited (formerly Himachal Futuristic Communications Limited) CIN: L64200HP1987PLC007466		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra Nahata		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The BSE Ltd. 2. The National Stock Exchange of India Ltd.		
<u>Details of the acquisition / disposal as follows</u>	Number	% w.r.t. total share/voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6,23,477	0.05	0.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	6,23,477	0.05	0.05
<u>Details of acquisition/-sale</u>			
a) Shares carrying voting rights acquired/-sold	5,50,000	0.04	0.04
b) Voting rights (VR) acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,50,000	0.04	0.04

After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	11,73,477	0.09	0.09
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,73,477	0.09	0.09
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.).	Open market.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 16, 2020		
Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)	128,43,77,194 Equity Shares of Re.1/- each, aggregating to Rs.128,43,77,194/- only.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	128,43,77,194 Equity Shares of Re.1/- each, aggregating to Rs.128,43,77,194/- only.		
Total diluted share/ voting capital of the TC after the said acquisition / sale	128,43,77,194 Equity Shares of Re.1/- each, aggregating to Rs.128,43,77,194/- only.		

(*)Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the SEBI Listing Regulations, 2015 – **The total paid-up equity share capital of the Target Company is as on March 16, 2020.**

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the Authorized Signatory

(Mahendra Nahata)

Place: New Delhi

Date: March 16, 2020