MN VENTURES PRIVATE LIMITED

(CORPORATE IDENTITY NO.: U51909DL2010PTC432395)
REGD. OFFICE: E-4, GREATER KAILASH ENCLAVE PART-II,GREATER KAILASH-II,NEW DELHI-110048, INDIA

March 26, 2025

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 E-mail: corp.relations@bseindia.com Security Code No.: **500183**	**The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 E-mail: takeover@nse.co.in Security Code No.: **HFCL**
CC: **HFCL Limited** CIN: L64200HP1987PLC007466 Regd. Off. 8, Electronics Complex Chambaghat, Solan – 173213 Himachal Pradesh	

Re: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

We hereby furnish herewith relevant disclosure as per the prescribed format enclosed herewith, in terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **MN Ventures Private Limited**

MN Ventures Private Limited

(Anil Kumar Jain)
Whole-time Director
DIN: 00548276

Encl.: as above.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**HFCL Limited**		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	**Seller:** 1. **MN Ventures Private Limited** **PACs:** 1. **NextWave Communications Private Limited** 2. **Fitcore Tech-Solutions Pvt. Ltd.** 3. **Vinsan Brothers (P) Ltd** 4. **Shanker Sales Promotion (P) Ltd** 5. **Mr. Anant Nahata** 6. **Mr. Mahendra Nahata**		
Whether the seller belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. **BSE Ltd.** 2. **National Stock Exchange of India Ltd.**		
Details of the ~~acquisition /~~ disposal as follows	**Number**	**% w.r.t. total share/voting capital, wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the ~~acquisition/~~disposal under consideration, holding of:			
a) Shares carrying voting rights			
MN Ventures Private Limited	29,08,65,000	20.16	20.16
PACs	22,19,66,892	15.39	15.39
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c+d)**	**51,28,31,892**	**35.55**	**35.55**
Details of ~~acquisition/~~ sale			
a) Shares carrying voting rights ~~acquired/~~ sold			
MN Ventures Private Limited	1,70,00,000	1.18	1.18
PACs	Nil	Nil	Nil
b) Voting rights (VR) acquired/ sold otherwise than by shares	-	-	-

MN Ventures Private Limited

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) **Total (a+b+c+d)**	**1,70,00,000**	**1.18**	**1.18**
After the ~~acquisition/~~ sale, holding of:			
a) Shares carrying voting rights			
MN Ventures Private Limited	27,38,65,000	18.98	18.98
PACs	22,19,66,892	15.39	15.39
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) **Total (a+b+c+d)**	**49,58,31,892**	**34.37**	**34.37**
Mode of ~~acquisition/~~ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.).	Open market sales, which trigger the disclosure thresholds under Regulation 29(2) when taken together with earlier transactions undertaken by the Seller and the PACs.		
Date of ~~acquisition/~~ sale of shares/ VR ~~or date of receipt of intimation of allotment of shares, whichever is applicable~~	March 13, 2025, March 21, 2025 and March 24, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)	144,26,72,812 Equity Shares of Re.1/- each, aggregating to **Rs. 144,26,72,812 /- only.**		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	144,26,72,812 Equity Shares of Re.1/- each, aggregating to **Rs. 144,26,72,812 /- only.**		
Total diluted share/ voting capital of the TC after the said acquisition / sale	144,26,72,812 Equity Shares of Re.1/- each, aggregating to **Rs. 144,26,72,812 /- only.**		

(*)Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the SEBI Listing Regulations, 2015 – **The total paid-up equity share capital of the Target Company is as on March 24, 2025.**

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Signature of the Authorized Signatory
For MN Ventures Private Limited and Persons Acting in Concert (PAC)

MN Ventures Private Limited

(Anil Kumar Jain)
Whole-time Director
DIN: 00548276

Place: New Delhi
Date: March 26, 2025