

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **Emami Limited**, 687, Anandpur, EM Bypass, Kolkata – 700107, for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Interim Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 08th August, 2012

For **S.K. Agrawal & Company**
Chartered Accountants
FRN – 306033E

S K Agrawal
(Partner)
Membership No. 9067

CONSOLIDATED				S.N.	PARTICULARS	STANDALONE			
Reviewed			Audited			Reviewed			Audited
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30.06.2012	31.03.12	30.06.2011	31.03.2012			30.06.2012	31.03.2012	30.6.2011	31.03.2012
33,883	40,355	29,685	1,45,351	1	Income from operation	33,102	37,675	28,430	1,38,982
-	-	-	-	(a)	Net sales/ income from operations (net of excise duty)	-	-	-	-
33,883	40,355	29,685	1,45,351	(b)	Other operating income	33,102	37,675	28,430	1,38,982
					Total income from operations (net)				
10,342	11,873	8,956	41,512	2	Total Expenditure :	10,342	11,876	8,956	41,512
3,652	6,308	3,368	18,914	(a)	Cost of materials consumed	3,424	5,486	3,343	17,218
1,175	1,376	951	2,217	(b)	Purchases of finished goods	1,236	1,479	1,015	2,351
2,645	2,546	2,031	9,231	(c)	Changes in inventories of finished goods	2,295	2,025	1,823	7,907
3,045	3,082	2,975	12,089	(d)	Employee benefits expense	3,041	3,079	2,974	12,075
(2,552)	(2,553)	(2,552)	(10,209)	(e)	Depreciation and amortisation expense	(2,552)	(2,553)	(2,552)	(10,209)
6,342	3,661	5,857	22,899	(f)	Transfer from General Reserve	6,045	3,275	5,505	20,588
5,096	6,366	4,459	20,902	(g)	Advertisement and Sales promotion	4,892	5,961	4,016	19,542
				(h)	Other expenses				
29,744	32,659	26,045	1,17,555	(i)	Total expenses	28,723	30,631	25,083	1,11,584
4,138	7,696	3,640	27,796	3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,379	7,044	3,347	27,398
186	758	(152)	1,794	4	Foreign Exchange (Gain)/ Loss	199	749	(154)	1,783
1,499	2,027	812	5,412	5	Other Income	1,501	1,861	849	5,553
5,451	8,965	4,604	31,414	6	Profit before Finance costs and Exceptional Items (3-4+5)	5,681	8,156	4,350	31,168
453	287	321	1,521	7	Finance Cost	400	153	280	1,555
4,999	8,678	4,283	29,893	8	Profit after Finance costs but before Exceptional Items (6-7)	5,281	8,003	4,070	29,613
-	-	-	-	9	Exceptional items	-	-	-	-
4,999	8,678	4,283	29,893	10	Profit/(Loss) from Ordinary Activities before tax (8-9)	5,281	8,003	4,070	29,613
338	1,441	133	4,012	11	Tax Expense	336	1,441	86	3,932
4,661	7,237	4,150	25,881	12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	4,945	6,562	3,984	25,681
-	-	-	-	13	Extraordinary item (net of tax expense)	-	-	-	-
4,661	7,237	4,150	25,881	14	Net Profit/(Loss) for the period (12-13)	4,945	6,562	3,984	25,681
-	-	-	-	15	Share of profit / (loss) of associates	-	-	-	-
-	-	-	(3)	16	Minority interest	-	-	-	-
4,661	7,237	4,150	25,884	17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (14 + 15 + 16)	4,945	6,562	3,984	25,681
1,513	1,513	1,513	1,513	18	Paid-up equity share capital (Face Value -Re 1 per Share)	1513	1513	1,513	1,513
-	-	-	69,150	19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	68,212
3.08	4.78	2.74	17.10	20	Earnings per share (before extraordinary items) (of Re 1/- each) (not annualised):	3.27	4.34	2.63	16.97
3.08	4.78	2.74	17.10	(a)	Basic	3.27	4.34	2.63	16.97
-	-	-	-	(b)	Diluted	-	-	-	-
3.08	4.78	2.74	17.10	21	Earnings per share (after extraordinary items) (of Re 1/- each) (not annualised):	3.27	4.34	2.63	16.97
3.08	4.78	2.74	17.10	(a)	Basic	3.27	4.34	2.63	16.97
-	-	-	-	(b)	Diluted	-	-	-	-
A PARTICULARS OF SHAREHOLDING									
4,12,52,508	412,52,508	412,52,508	4,12,52,508	1	Public shareholding	4,12,52,508	412,52,508	412,52,508	4,12,52,508
27.26	27.26	27.26	27.26	i.	Number of shares	27.26	27.26	27.26	27.26
-	-	-	-	ii.	Percentage of shareholding	-	-	-	-
1,56,17,984	1,63,35,984	1,66,75,000	1,63,35,984	2	Promoters and Promoter Group Shareholding	1,56,17,984	1,63,35,984	1,66,75,000	1,63,35,984
14.19	14.84	10.61	14.84	a. Pledged/ Encumbered	14.19	14.84	10.61	14.84	
-	-	-	-	i.	Number of shares	-	-	-	-
10.32	10.80	7.72	10.80	ii.	Percentage of shares	10.32	10.80	7.72	10.80
-	-	-	-	(As a percentage of total shareholding of promoter and promoter group)	-	-	-	-	-
9,44,41,254	9,37,23,254	9,83,84,238	9,37,23,254	iii.	Percentage of Shares	9,44,41,254	9,37,23,254	9,83,84,238	9,37,23,254
55.81	85.16	89.39	85.16	(As a percentage of total share capital of the company)	55.81	85.16	89.39	85.16	
-	-	-	-	b. Non- Encumbered	-	-	-	-	-
62.42	61.94	65.02	61.94	i.	Number of shares	62.42	61.94	65.02	61.94
-	-	-	-	ii.	Percentage of shares	-	-	-	-
-	-	-	-	(As a percentage of total shareholding of promoter and promoter group)	-	-	-	-	-
-	-	-	-	iii.	Percentage of Shares	-	-	-	-
-	-	-	-	(As a percentage of total share capital of the company)	-	-	-	-	-
B PARTICULARS				30.06.2012					
INVESTOR COMPLAINTS									
Pending at the beginning of the quarter				0					
Received during the quarter				1					
Disposed of during the quarter				1					
Remaining unresolved at the end of the quarter				0					



Signature

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th August & 8th August, 2012 respectively. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- 2 The unaudited consolidated financial results comprise of Emami Limited and its subsidiaries viz. Emami UK Limited, Emami International FZE (including Emami Overseas FZE, U.A.E and Pharma Derm S.AE.Co, Egypt, subsidiary and step down subsidiary respectively, of Emami International FZE Ltd) and Emami Bangladesh Limited.
- 3 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- 4 Comparative figures have been rearranged / regrouped wherever necessary.
- 5 These Financial Results are available on the company 's website at <http://www.emamigroup.com>

Place : Kolkata

Date : 8th August, 2012



For and on behalf of the Board

Sushil Kr. Goenka
Sushil Kr. Goenka
Managing Director