

Date: 5th May, 2016

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Sub: Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Year Ended 31st March, 2016

Enclosed please find the Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter and Year ended 31st, March 2016 approved by the board of directors at its meeting held on 5th May, 2016.

The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share of Re.1/-) for the financial year ended 31st March, 2016 subject to approval of shareholders in Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

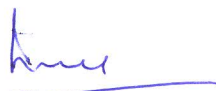
- (i) Statement showing the Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended 31st March, 2016
- (ii) Form A (for Audit report with unmodified opinion)-Standalone and Consolidated.

The meeting of the Board of Directors commenced at 1.45 p.m and concluded at 3.45 p.m.

Thanking you,

Yours faithfully,

For Emami Limited


A.K. Joshi

Company Secretary & VP- Legal

(Encl.: As above)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-3-MARCH-2016

(Rs in lacs)

CONSOLIDATED					STANDALONE				
Reviewed			Audited		S.N. PARTICULARS	Reviewed		Audited	
Quarter Ended			Year Ended			Quarter Ended		Year Ended	
31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015		31.03.2016	31.03.2015	31.03.2016	31.03.2015
66,898	78,748	55,212	261,929	221,315	1	Income from Operations :	59,585	49,420	238,701
179	105	154	450	410	(a)	Net Sales/ Income from Operations (Net of Excise Duty)	179	154	450
67,077	78,853	55,366	262,379	221,725	(b)	Other Operating Income	59,764	49,574	239,151
						Total Income from Operations (Net)			
17,484	16,780	14,597	63,694	61,523	2	Expenses :	16,467	13,677	58,953
5,500	5,359	4,281	19,382	15,114	(a)	Cost of Materials Consumed	5,302	4,079	14,166
(1,877)	907	1,328	(1,863)	1,360	(b)	Purchase of Finished Goods			
4,899	5,606	3,644	20,847	16,713	(c)	Changes in Inventories of Finished Goods, Work-in-Progress and stock-in-trade	(1,796)	1,314	1,302
12,744	14,971	7,975	53,073	39,194	(d)	Employee Benefits Expense	3,943	2,892	17,243
10,099	10,280	9,508	38,869	33,813	(e)	Advertisement and Sales Promotion	10,121	6,591	32,773
48,849	53,903	41,333	194,002	167,717	(f)	Other Expenses	8,842	8,306	30,439
18,228	24,950	14,033	68,377	54,008		Total Expenses	42,879	36,859	152,043
7,273	6,171	109	21,008	344	3	Earning before Interest, Depreciation & Tax (1-2)	16,885	12,715	51,021
1,696	993	993	4,496	3,087	4	Depreciation & Amortisation :			
9,259	17,786	12,931	42,873	50,577	a.	Amortisation of acquired Trade marks/ Brands (Refer note no.4)	7,273	109	344
602	498	2,336	4,241	9,182	b.	Depreciation/ amortisation of other assets	1,635	888	2,804
9,861	18,284	15,267	47,114	59,759	5	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (3- 4)	7,977	11,718	47,873
1,352	1,708	102	5,403	514	6	Other Income	567	3,003	10,315
8,509	16,576	15,165	41,711	59,245	7	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (5+6)	8,544	14,721	58,188
					8	Finance Costs	1,343	92	490
					9	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8)	7,201	14,629	57,698
					10	Exceptional Items			
8,509	16,576	15,165	41,711	59,245	11	Profit/ (Loss) from Ordinary Activities before Tax (9-10)	7,201	14,629	57,698
873	3,198	1,346	5,849	10,700	12	Tax Expense	821	1,395	10,535
7,636	13,378	13,819	35,862	48,545	13	Net Profit/ (Loss) from Ordinary Activities after Tax (11-12)	6,380	13,234	47,163
7,636	13,378	13,819	35,862	48,545	14	Extraordinary Item (Net of Tax Expense)			
					15	Net Profit/ (Loss) for the Period (13-14)	6,380	13,234	47,163
					16	Share of Profit/ (Loss) of Associates			
51	(34)	(14)	(44)	(16)	17	Minority Interest			
7,585	13,412	13,833	35,906	48,561	18	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (15+16-17)	6,380	13,234	47,163
16,554	20,576	14,935	61,410	51,992	19	Cash Profit (PAT + Depreciation & Amortisation) (Refer note no.4)	15,288	14,231	50,311
2,270	2,270	2,270	2,270	2,270	20	Paid - up Equity Share Capital (Face Value - Re.1 per Share)	2,270	2,270	2,270
					21	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			
			138,044	120,794					118,946

Kolkata
981-700107
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

CONSOLIDATED					STANDALONE				
Reviewed		Audited			Reviewed		Audited		
Quarter Ended	31.12.2015	31.03.2015	31.03.2016	31.03.2015	Quarter Ended	31.12.2015	31.03.2015	31.03.2016	31.03.2015
S.N.	PARTICULARS				S.N.	PARTICULARS			
22	Earnings per Share (before Extraordinary Items) (of Re 1/- each) (not Annualised):				22	Earnings per Share (before Extraordinary Items) (of Re 1/- each) (not Annualised):			
	(a) Basic	21.40	15.82	21.40		(a) Basic	5.83	14.44	20.78
	(b) Diluted	21.40	15.82	21.40		(b) Diluted	5.83	14.44	20.78
	(c) Cash	22.91	27.06	22.91		(c) Cash	6.27	25.55	22.17
23	Earnings per share (after Extraordinary Items) (of Re 1/- each) (not Annualised):				23	Earnings per share (after Extraordinary Items) (of Re 1/- each) (not Annualised):			
	(a) Basic	21.40	15.82	21.40		(a) Basic	5.83	14.44	20.78
	(b) Diluted	21.40	15.82	21.40		(b) Diluted	5.83	14.44	20.78
	(c) Cash	22.91	27.06	22.91		(c) Cash	6.27	25.55	22.17
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	i. Number of Shares	61,878,764	61,878,764	61,878,764		61,878,764	61,878,764	61,878,764	61,878,764
	ii. Percentage of Shares	27.26	27.26	27.26		27.26	27.26	27.26	27.26
2	Promoters and Promoter Group Shareholding								
	a. Pledged/ Encumbered								
	i. Number of Shares		45,694,355	36,425,603		45,694,355	36,425,603	45,694,355	36,425,603
	ii. Percentage of Shares		27.68	22.06		27.68	22.06	27.68	22.06
	(As a percentage of total Shareholding of Promoter and Promoter Group)					25.34			
	iii. Percentage of Shares		20.13	16.05		18.43	16.05	20.13	16.05
	(As a percentage of total Share Capital of the Company)								
	b. Non- Encumbered								
	i. Number of Shares		119,394,500	128,663,252		119,394,500	128,663,252	119,394,500	128,663,252
	ii. Percentage of Shares		72.32	77.94		72.32	77.94	72.32	77.94
	(As a percentage of total Shareholding of Promoter and Promoter Group)					74.66			
	iii. Percentage of Shares		52.60	56.69		54.31	56.69	52.60	56.69
	(As a percentage of total Share Capital of the Company)								
B	PARTICULARS								
	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter					0			
	Received during the quarter					0			
	Disposed of during the quarter					0			
	Remaining unresolved at the end of the quarter					0			



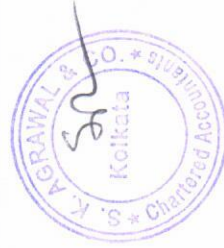
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NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th May 2016.
- 2 The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share of Re. 1/-) for the financial year ended 31st March 2016 subject to approval of shareholders in Annual General Meeting.
- 3 The Company enjoys substantial tax benefits as some of the manufacturing units are entitled to tax holiday under the Income Tax Act 1961. Further, with the acquisition of Kesh King business and a new manufacturing unit being set up in tax holiday zone, deferred tax liability in respect of timing differences is expected to get reversed during the tax holiday period. Hence, in terms of Accounting Standard 22 - Accounting for Taxes on Income, deferred tax liability has not been recognized and accordingly opening deferred tax liability of Rs 12.39 cr has been reversed during the current financial year.
- 4 On 12th June 2015, the Company acquired Hair & Scalp Care business under the "Kesh King" and allied Brands at Rs 1684 cr (Including duties & taxes). Intangible Assets viz. Brands/Trademarks including Goodwill has been valued based on valuation report of an expert. In accordance with the provisions of Accounting Standards 26 - Intangible Assets, the management has estimated useful life of various Intangible Assets at 5 to 10 years, except Goodwill of Rs 10.5 cr which has been charged to the Statement of Profit & Loss. For the year ended 31st March 2016, amortisation of acquired Trade Marks/ Brands includes Rs 195.17 cr respectively provided on Intangible Assets of "Kesh King" business on pro-rata basis.
- 5 As the Company's business activity falls within a single primary business segment, viz., "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting" are not applicable.
- 6 On 15th September 2015, Emami UK Limited, a wholly owned subsidiary of the company which was having insignificant business operations has been dissolved.
- 7 Comparative figures have been rearranged / regrouped wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 8 These Financial Results are available on the company's website at <http://www.emamiltd.in>

Place : Kolkata
Date : 5th May, 2016



For and on behalf of the board

Sushil Kr. Goenka
Managing Director

EMAMI LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs In Lacs

Consolidated		S.N.	PARTICULARS	Standalone	
Audited				Audited	
As at 31.03.16	As at 31.03.15			As at 31.03.16	As at 31.03.15
		A	EQUITY AND LIABILITIES		
		1	Shareholders' Fund		
2,270	2,270		Share Capital	2,270	2,270
138,044	120,794		Reserves and Surplus	132,820	118,946
140,314	123,064			135,090	121,216
412	456	2	Minority Interest	-	-
		3	Non-Current Liabilities		
30,000	171		Long-Term Borrowings	30,000	-
	1,205		Deferred Tax Liabilities (Net)	-	1,239
1,468	1,630		Other Long Term Liabilities	1,468	1,630
2,987	2,453		Long-Term Provisions	2,808	2,335
34,455	5,459			34,276	5,204
		4	Current Liabilities		
37,144	1,770		Short-Term Borrowings	36,000	838
24,645	19,323		Trade Payables	18,577	12,658
6,456	6,201		Other Current Liabilities	5,744	5,666
23,029	11,359		Short-Term Provisions	20,620	10,005
91,274	38,653			80,941	29,167
266,455	167,632		TOTAL	250,307	155,587
		B	ASSETS		
		1	Non-Current Assets		
203,791	47,759		Net Fixed Assets	200,218	44,892
408	408		Goodwill On Consolidation	-	-
92	-		Deferred Tax Asset (Net)	-	-
661	661		Non-Current Investments	708	708
11,034	4,454		Long-Term Loans and Advances	10,939	4,175
74	1		Other Non-Current Asset	74	1
216,060	53,283			211,939	49,776
		2	Current Assets		
1,192	49,465		Current Investments	1,192	49,465
15,054	12,665		Inventories	14,314	11,845
13,014	10,177		Trade Receivables	5,201	5,600
10,843	35,411		Cash and Cash Equivalents	7,256	32,609
10,292	6,631		Short-Term Loans and Advances	10,405	6,292
50,395	114,349			38,368	105,811
266,455	167,632		TOTAL	250,307	155,587



S. K. Agrawal

May 5, 2016

FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

1.	Name of the Company	Emami Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of Audit Observation	Un-modified
4.	Frequency of observation	Not Applicable

For Emami Limited



Sushil Kr. Goenka
Managing Director

For Emami Limited



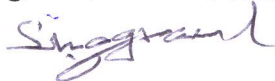
S. B. Ganguly
Chairman of Audit Committee

For Emami Limited



N. H. Bhansali
CEO Finance, Strategy & Business
Development and CFO

For S. K. Agrawal & Co.
Chartered Accountants
Registration No 306033E



S K Agrawal
Partner

Membership No.9067