

Diwakar Viniyog Private Limited

CIN : U24246WB1984PTC037090

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics @emamigroup.com

Date: 29.02.2020

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

The Company Secretary

Emami Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Dear Sir,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 along with the disclosure of reason for encumbrance

Please find enclosed herewith the disclosure in terms of Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, Pursuant to the SEBI Circular no. SEBI/HO/CFO/DCRI/CIR/P/2019/90 dated August 07, 2019, we are enclosing disclosure of reasons for encumbrance by the promoters and promoter group in respect of shares of Emami Limited.

The same may please be taken on record and suitably disseminated to all concerned.

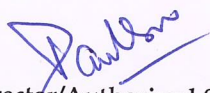
This is for your information & record.

Thanking you,

Yours faithfully,

for Diwakar Viniyog Private Limited




Director/Authorized Signatory

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

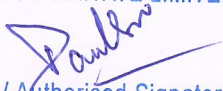
Place: Kolkata

Encl: a/a

Annexure - II

Name of listed company	EMAMI LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	The National Stock Exchange of India Ltd. BSE Limited The Calcutta Stock Exchange Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Suntrack Commerce Private Limited Diwakar Viniyog Private Limited Prabhakar Viniyog Private Limited
Total promoter shareholding in the listed company	No. of shares - 239393412 % of total share capital - 52.74%
Encumbered shares as a % of promoter shareholding	72.7688
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

For DIWAKAR VINIYOG PRIVATE LIMITED


Director / Authorised Signatory

Signature of Authorised Signatory:

Place: Kolkata

Date: 29/02/2020

DETAILS OF ALL EXISTING EVENTS / AGREEMENTS PERTAINING TO ENCUMBRANCES

Encumbrance 1		No. and % of shares encumbered		Specific details		Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		Value of shares on the date of event / agreement (A) (Rupees in Crores)		Amount involved (against which shares have been encumbered) (B) (Rupees in Crores)		Ratio of A / B		End use of Money		Remarks			
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		No. of Shares : % of total share capital :		Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. (YES/NO)		Names of all other entities in the agreement Listed company and its group companies (if any) 1) Other entities (if any) 1)													
		No of shares %age of total share capital																	
27.02.2020		3000000 0.6609		IDBI Trusteeship Services Ltd. (Trustee), J.P Morgan Securities Asia Private Limited (Lender)		Suntrack Commerce Private Limited (Pledgor) and Emami Capital Markets Limited, Midkot Investments Private Limited, Emami Realty Limited, TMT Frankross Limited, TMT Vinyogan Limited and Emami Realty Limited (Borrower)		Yes, 1. Emami Capital Markets Limited (100 nos.), Midkot Investments Private Limited (200 nos.), Emami Frankross Limited (400 nos.), TMT Vinyogan Limited (200 nos.) and Emami Realty Limited (600 nos.) (Issuer) 2. 1500 Unrated Unlisted Non Convertible Debentures of Rs. 1,00,00,000/- each 3. No 4. No 5. In process		79.31		79.31		1.00		Repayment of existing loan		Pledge of Additional Shares for Existing Loan	
27.02.2020		135000 0.0297		Deutsche Investments India Pvt. Ltd (Lender)		Diwakar Viniyog Pvt. Ltd. (Pledgor) Bhanu Vyapaar private Limited (Borrower)		No		3.57		1.57		2.27		Repayment of existing loan		Pledge of Additional Shares for Existing Loan	
27.02.2020		75000 0.0165		Deutsche Investments India Pvt. Ltd (Lender)		Prabhakar Viniyog Pvt. Ltd. (Pledgor & Borrower)		No		1.98		0.87		2.28		Repayment of existing loan		Pledge of Additional Shares for Existing Loan	
28.02.2020		75000 0.0165		Aditya Birla Finance Ltd (Lender)		Emami Realty Limited (Borrower) & Suntrack Commerce Pvt. Ltd. (Pledgor)		No		1.92		1.28		1.50		Term Loan for promoters' contribution in Emami Realty Projects		Pledge of Additional Shares for Existing Loan	

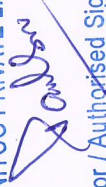
For DIWAKAR VINIYOG PRIVATE LIMITED

For DIWAKAR VINIYOG PRIVATE LIMITED

[Signature]
Director / Authorised Signatory

Encumbrance 1 (Date of creation of encumbrance: _____)	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. and % of shares encumbered No. of Shares : % of total share capital :	Name of the entity in whose favour shares encumbered (X)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. (YES/NO)	Names of all other entities in the agreement Listed company and its group companies (if any) 1) Other entities (if any) 1)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating (YES/NO) If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit rating of the debt instrument 5. ISIN of the instrument	Value of shares on the date of event / agreement (A) (Rupees in Crores)	Amount involved (against which shares have been encumbered) (B) (Rupees in Crores)	Ratio of A / B	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Remarks
28.02.2020	Pledge	2000000 0.4406	IDBI Trusteeship Services Ltd. (Trustee), J.P. Morgan Securities Asia Private Limited (Lender)	No, Trustee	Suntrack Commerce Private Limited (Pledgor) and Emami Capital Markets Limited, Midkot Investments Private Limited, Emami Frankross Limited, TMT Viniyogan Limited and Emami Realty Limited (Borrower)	Yes, 1. Emami Capital Markets Limited (100 nos.), Midkot Investments Private Limited (200 nos.), Emami Frankross Limited (400 nos.), TMT Viniyogan Limited (200 nos.) and Emami Realty Limited (600 nos.) (Issuer) 2. 1500 Unrated Unlisted Non Convertible Debentures of Rs. 1,00,00,000/- each 3. No 4. No 5. In process	51.31	51.31	1.00	Repayment of existing loan	Pledge of Additional Shares for Existing Loan
28.02.2020	Pledge	400000 0.0881	Deutsche Investments India Pvt. Ltd (Lender)	Yes, NBFC	Diwakar Viniyog Pvt. Ltd. (Pledgor) Bhanu Vvapaar private Limited (Borrower)	No	10.26	4.50	2.28	Repayment of existing loan	Pledge of Additional Shares for Existing Loan

For DIWAKAR VINIYOG PRIVATE LIMITED



Director / Authorised Signatory