



FAX NO. 66418125 / 66418126 / 26598237/ 26598238

HC/SEC

February 1, 2013

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East),
Mumbai-400 051

Dear Sir,

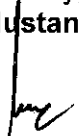
Sub: **Unaudited Financial Results of the Company for the third quarter ended December 31, 2012**

As required under Clause 41 of the Listing Agreement with you, we are faxing herewith a copy of the Unaudited Financial Results for the third quarter ended December 31, 2012 together with a copy of the "Limited Review Report" for the third quarter ended December 31, 2012 carried out by the Statutory Auditors of the Company and the same have been approved by the Board of Directors at its Meeting held on February 1, 2013.

A copy of Press Release is faxed herewith.

Thanking you,

Yours faithfully,
For **Hindustan Construction Co. Ltd.,**


Vithal P. Kulkarni
Company Secretary

Cc: BSE Limited,
The Corporate Relationship Dept,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Hindustan Construction Co Ltd

Hincon House, 11th Floor, 247Park,
Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568

www.hccindia.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(₹ Crores)

Sr. No.	Particulars	Quarter ended 31st December (Unaudited)	Quarter ended 30th September (Unaudited)	Quarter ended 31st December (Unaudited)	Nine months ended 31st December (Unaudited)		Year ended 31st March (Audited)
		2012	2012	2011	2012	2011	2012
		(1)	(2)	(3)	(4)	(5)	(6)
1	PART I						
	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	1,020.75	864.28	949.24	2,854.37	2,846.51	4,002.76
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (a+b)	1,020.75	864.28	949.24	2,854.37	2,846.51	4,002.76
	Less: Company's share of Turnover in Integrated Joint Ventures	-	0.20	1.67	0.20	11.00	11.30
	Income from operations excluding Integrated Joint Ventures	1,020.75	864.06	947.56	2,854.17	2,835.51	3,991.46
2	Company's Share of Profit / (Loss) in Integrated JV's (Net)	(6.43)	1.50	(1.52)	(4.85)	(2.95)	(3.23)
3	Total (1+2)	1,014.32	865.56	946.05	2,849.32	2,832.56	3,988.23
4	Expenses						
	(a) Cost of materials consumed	316.21	266.23	277.53	910.83	817.43	1,089.59
	(b) Employee benefits expense	104.95	95.32	109.22	294.79	337.33	439.24
	(c) Construction expenses	462.09	368.57	416.92	1,286.30	1,220.39	1,876.08
	(d) Depreciation and amortisation expense	44.38	39.81	41.24	124.72	121.87	162.10
	(e) Other expenses	22.71	23.37	29.93	67.90	105.43	143.52
	(f) Total expenses 4 (a to e)	950.34	793.30	874.85	2,684.54	2,602.45	3,710.53
5	Profit / (Loss) from operations before other income, finance costs & exceptional items (3-4)	63.98	72.26	71.20	164.78	230.11	277.70
6	Other income (refer note 4)	22.88	25.26	52.62	99.63	95.68	122.83
7	Exchange Gain / (Loss)	(3.37)	5.90	(6.80)	(3.02)	(10.50)	(9.53)
8	Profit / (Loss) from ordinary activities before finance costs & exceptional items (5+6+7)	83.49	103.42	117.02	261.39	315.29	391.00
9	Finance costs	139.57	130.07	141.96	397.84	392.23	543.15
10	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (8-9)	(56.08)	(26.65)	(24.94)	(136.45)	(76.94)	(152.15)
11	Exceptional items (net) (refer note 6)	3.87	2.17	(166.33)	15.58	(166.33)	(166.33)
12	Profit / (Loss) from ordinary activities before tax (10+11)	(52.21)	(24.48)	(191.27)	(120.87)	(243.27)	(318.48)
13	Tax expense	(13.70)	(6.61)	(60.86)	(33.50)	(75.19)	(96.23)
14	Net Profit / (Loss) from ordinary activities after tax (12-13)	(38.51)	(17.87)	(130.41)	(87.37)	(168.08)	(222.25)
15	Extraordinary items	-	-	-	-	-	-
16	Net Profit / (Loss) for the period (14+15)	(38.51)	(17.87)	(130.41)	(87.37)	(168.08)	(222.25)
17	Paid up equity share capital (Face value of Re. 1/- each)	60.66	60.66	60.66	60.66	60.66	60.66
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	1,239.44
19	Basic EPS ₹						
	-before and after Extraordinary items	(0.63)	(0.29)	(2.15)	(1.44)	(2.77)	(3.66)
20	Diluted EPS ₹						
	-before and after Extraordinary items	(0.63)	(0.29)	(2.13)	(1.43)	(2.74)	(3.63)
A.	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	i) Number of shares	364811026	364811026	364811026	364811026	364811026	364811026
	ii) Percentage of shareholding	60.14%	60.14%	60.14%	60.14%	60.14%	60.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	200703600	NIL	NIL	200703600	NIL	NIL
	- Percentage of shares	83.00%	NIL	NIL	83.00%	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	33.09%	NIL	NIL	33.09%	NIL	NIL
	(as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	41095794	241799394	241799394	41095794	241799394	241799394
	- Percentage of shares	17.00%	100.00%	100.00%	17.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	6.77%	39.86%	39.86%	6.77%	39.86%	39.86%
	(as a % of the total share capital of the company)						
Particulars		3 Months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Hindustan Construction Co Ltd

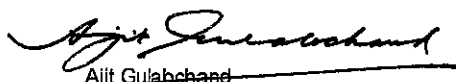
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Vikhroli (West), Mumbai 400 083, India
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Notes :

- 1 The Company is engaged in Engineering & Construction activities which are substantially seasonal in character. Therefore, the financial results for nine months ended 31st December, 2012 are not necessarily indicative of annual results.
- 2 The Company has a single Segment namely "Engineering and Construction". Therefore, the Company's business does not fall under different business segments as defined by AS-17- "Segmental Reporting".
- 3 The total balance value of work on hand as on 31st December, 2012 is ₹ 14,624crore (₹ 14,676crore as on 31st March, 2012).
- 4 Other income for the quarter ending 31st December, 2012 includes interest income of ₹ 21.79crore (Corresponding previous quarter interest income of ₹ 35.67crore).
- 5 On receipt of favorable arbitration awards in respect of two construction projects, the company had recognised revenue aggregating to ₹ 53.94crore inclusive of interest accrued thereon during earlier periods, as per Company's accounting policy and applicable Accounting Standard. The single judge of the Hon'ble High Court of New Delhi had upheld the Awards. On appeal filed by the client, the Divisional Bench of Hon'ble High Court of New Delhi has set aside the awards aggregating to ₹ 52.14crore during the current quarter. The Company has filed Special Leave Petitions in the Hon'ble Supreme Court. As the company has been legally advised that it has good case on merits, no provision has been considered necessary.
- 6 Exceptional items of ₹ 3.87crore represents reversal of Interest cost consequent of Debt Restructuring programme approved by CDREG.
- 7 As per CDR agreement, Hicon Holdings Limited, Promoter company of HCC Ltd. has pledged its 20,07,03,600 equity shares of Re. 1/- each of HCC in favour of 3i Infotech Trusteeship Services Limited, the Security Trustee for the CDR Lenders as additional collateral.
- 8 Previous period figures have been regrouped/recast wherever necessary.
- 9 The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
- 10 The above results were reviewed by Audit Committee on 31st January, 2013 and were approved by the Board of Directors at its meeting held on 1st February, 2013.

for Hindustan Construction Co. Ltd.


Ajit Gulabchand
Chairman & Managing Director

Mumbai, Dated : 1st February, 2013.

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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Shakti Mills Lane (Off Dr E Moses Rd)
Mahalaxmi Mumbai 400 011 India
Tel : 91 22 2493 2502 / 6655 1770
Fax : 91 22 6655 1774
Grams : VERIFY
www.KSAiyar.com
Mail@KSAiyar.com

The Board of Directors
Hindustan Construction Co. Ltd.
11th Floor, Hinson House,
247 Park
L. B. S. Marg, Vikhroli (West)
Mumbai – 400 083

Dear Sir,

Re: Limited Review of the Unaudited Financial Results for the period ended 31st December, 2012.

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Construction Company Limited for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 1st February, 2013. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance

Offices also at
Chennai Kolkata Goa
Bangalore Coimbatore

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

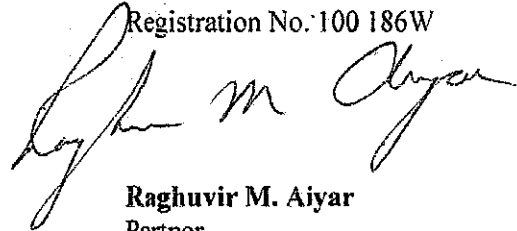
that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. Aiyar & Co.

Chartered Accountants

Registration No. 100 186W



Raghuvir M. Aiyar

Partner

Membership No. : 38128

Place: Mumbai

Date: 01st February, 2013

Press Release**HCC Q3 FY 12-13 Turnover at Rs 1020 Crore
Operating Profit at Rs 115 Crore**

Mumbai, February 01, 2013: Hindustan Construction Company Limited (HCC) [BSE: 500185; NSE: HCC] today announced its unaudited financial results for the quarter ended December 31, 2012..

Key Pointers:**HCC Ltd: For three months ended December 31, 2012 (Y-o-Y)**

- Turnover of Rs 1020.8 Crore compared to Rs 947.6 Crore
- Net loss of Rs. 38.5 Crore compared to Rs 130.4 Crore
- Operating profit (EBITDA) at Rs 114.8 Crore v/s Rs 113.9 Crore
- Operating margin (EBITDA margin) at 11.25%
- Order backlog is at Rs 14,624 Crore and L1 on three contracts worth Rs 2,198 Crore

Commenting on the performance, **Mr. Praveen Sood, Group Chief Financial Officer, HCC** said, "HCC's performance amidst a challenging environment for the infrastructure sector affirms the management's commitment to shore up our operations. The order position continues to be an area of concern as several large projects are still awaiting clearances. HCC will continue to implement measures aimed at further improvement of its performance even in this lean period."

Performance of HCC subsidiaries:

Steiner AG: For Q3 FY 2012-13, the company has registered a revenue of CHF 194.1 million (Rs 1128 Crore). The profit of the company in the same period was CHF 2.33 million (Rs 13.5 Crore). Steiner AG secured orders worth CHF 46.5 million (Rs 270.2 Crore). The order book as on 31st December 2012 stands at CHF 1.30 billion (Rs 7,572.6 Crore). In addition to this, the company has secured orders for more than CHF 200 million (Rs 1,162.3 Crore), where the contracts are yet to be signed.

Lavasa Corporation Ltd: Construction work at Lavasa is progressing at a fast pace. Over 4000 workers at the site are working towards completion of villas and apartments in the first town, Dasve and building new apartments in the second town, Mugaon. Tourist inflow to Lavasa is also on the rise. During the calendar year 2012, close to 7 lakh tourists visited Lavasa, an indication of its growing popularity.

Lavasa Corporation Limited entered into an MOU with Ashiana Housing for developing and managing an integrated residential project. The company also recently signed an agreement with Intercontinental Hotels Group (IHG), the world's largest hotel group by number of rooms to open a 200-room Holiday Inn hotel at Mugaon.

HCC Infrastructure Company Ltd: Dhule Palesner Highway (NH3) achieved 100% completion for Phase I of the project. Further, it is ahead of schedule for an additional 13km stretch to be completed in FY15. The toll notification for the latter is under process and a revision is expected soon. Execution of the NH34 project in West Bengal is well underway and commercial operations are expected to begin in Q2/Q3 FY2013-14.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 25% of India's Hydel Power generation and over 50% of India's Nuclear Power generation capacities, over 3,100 lane km of Expressways and Highways, more than 200 km of complex Tunneling and over 324 Bridges. HCC's landmark projects include the Bandra Worli Sea Link, Mumbai - India's first and longest open sea cable-stayed bridge; the Calcutta Metro, Farraka Barrage and India's largest nuclear power plant at Kudankulam - Tamil Nadu, to name a few. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of Rs 8,157 Cr (US\$ 1.603 billion), comprises of HCC Ltd, HCC Infrastructure Co. Ltd, HCC Real Estate Ltd, Lavasa Corporation Ltd and Steiner AG in Switzerland.

For further information:

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