



FAX NO. 66418125 / 66418126 / 26598237 / 26598238

December 5, 2014

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai-400 051

Dear Sir,

Sub: HCC Concessions Ltd, Subsidiary Company sells its Annuity Road Project in Andhra Pradesh

We wish to inform you that HCC Concessions Limited, Subsidiary Company has announced the sale of Nirmal BOT Ltd, its annuity project in Andhra Pradesh to Highway Concession One Pvt Ltd, an entity majorly held by IDFC Alternatives managed India Infrastructure Fund.

HCC Concessions Ltd, Subsidiary Company shall receive total consideration of ₹ 64 crore for this transaction.

Further, Nirmal BOT Ltd has also received an arbitration award in its favour for ₹ 16.67 crore, which shall be payable to HCC, upon receipt.

The copy of the Press Release jointly released by HCC Concessions and IDFC Alternatives is faxed herewith.

Thanking you,

Yours faithfully,

For **Hindustan Construction Co. Ltd**


Vithal P. Kulkarni
Company Secretary

Cc: BSE Limited,
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Press Release

HCC Concessions sells its Annuity Road Project in Andhra Pradesh

Mumbai, December 5, 2014: HCC Concessions Ltd, the infrastructure development arm of the HCC Group, today announced the sale of Nirmal BOT Ltd., its annuity project in Andhra Pradesh to Highway Concession One Pvt. Ltd., an entity majorly held by IDFC Alternatives managed India Infrastructure Fund. HCC Concessions shall receive total consideration of Rs. 64 crore for the transaction. Highway Concessions One will acquire 74% equity stake upfront, while the balance 26% equity stake shall be acquired upon receipt of an approval from NHAI. Additionally, Nirmal has also received an arbitration award in its favour for Rs.16.67 crore, which shall be payable to HCC, upon receipt.

On the occasion, **Arjun Dhawan, President & CEO, HCC Concessions** said, "This sale furthers our commitment to create value for shareholders. We take great pleasure in strengthening our relationship with IDFC as we transfer the custody of this first PPP asset developed by the HCC Group."

M.K. Sinha, Managing Partner & CEO, IDFC Alternatives said, "This investment is in continuation with our road sector aggregation strategy of acquiring controlling stakes in operating road assets. The acquisition also reinforces our intention to partner with sponsors with proven and long established track record in the sector and we look forward to continue working with the HCC Group in the future as well."

About Nirmal BOT Ltd.:

Nirmal was the first NHAI BOT project of the HCC Group and was completed in July 2009, 3 months ahead of schedule. The project, awarded by NHAI for a concession period of 20 years, has been operational for 5 years now. Nirmal is 30 kms long and connects Kadthal to Armur on NH-7 in Telangana. The project was developed with a total capital cost of Rs.315 crore.

About HCC Concessions Ltd.:

HCC Concessions is a subsidiary of HCC Infrastructure Co Ltd, a leading developer serving India's infrastructure needs in the areas of Transportation, Power and Urban Infrastructure. The Company's focus on sustainable and responsible development through the Public Private Partnership results from expertise in concept innovation, risk analytics, construction management and operations. HCC Infrastructure Co Ltd is a wholly owned subsidiary of Hindustan Construction Company.

About HCC:

With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 25% of India's Hydel Power generation and over 50% of India's Nuclear Power generation capacities, over 3,500 lane km of Expressways and Highways, more than 280 km of complex Tunneling and over 350 Bridges. HCC's landmark projects include the Bandra Worli Sea Link, Mumbai – India's first and longest open sea cable-stayed bridge; the Kolkata Metro, Farakka Barrage and India's largest nuclear power plant at Kudankulam - Tamil Nadu, to name a few. The HCC Group,



with a group turnover of Rs 9,668 crore, comprises of HCC Ltd, HCC Infrastructure Co. Ltd, HCC Real Estate Ltd, Lavasa Corporation Ltd and Steiner AG in Switzerland.

About Highway Concessions One Pvt. Ltd.:

Highway Concessions One (HC1) is a road asset holding company that is controlled and majority owned by the India Infrastructure Fund. HC1 was incorporated with the objective of acquiring and managing operating road assets and as on date, owns equity interests in two operating road projects.

About India Infrastructure Fund:

India Infrastructure Fund (IIF) is a SEBI registered domestic venture capital fund that invests in core infrastructure assets in India, with a focus on assets that provide regular cash yield and capital appreciation. IIF is managed by IDFC Alternatives, the Alternate Asset management vertical of the IDFC Group. IDFC Alternatives has an established multi-asset class platform comprising three asset classes i.e. Private Equity, Infrastructure and Real Estate. IIF is one of the six funds that are managed by IDFC Alternatives and that together aggregate USD 3.4 billion.

For further information:

A handwritten signature in black ink, appearing to be 'Sandeep Sawant'.

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