



Ref. No. HCC/SEC/SURY/2018

May 3, 2018

Mr. Avishkar Naik
Assistant Vice President –
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Clarification / Confirmation on news item appearing in "Media / Publication"

Please refer to your letter dated 3rd May, 2018 on the subject matter.

The financial results of Lavasa Corporation Limited, along with Auditor's Report have been filed with Bombay Stock Exchange as per the regulatory requirements. We would like to reiterate with Lavasa Corporation Limited continues to work jointly with the consortium of lenders towards a resolution process to the satisfaction of all stake holders. RBI's recent circular dated 12th February, 2018 scrapping SDRs has required the company to rework a restructuring solution along with bankers and potential investors.

In so far as the company's stock price movement is concerned, the same is market regulated and we would not like to speculate on the reasons for the decrease in the stock price today. However, we believe that selective reporting of the facts has resulted in an adverse impact to our share price.

We would like to point out that HCC Ltd and all its subsidiaries, including Lavasa Corporation Limited are in complete compliance of the regulatory requirements and all material information is disclosed as per requirements.

Hope the above clarifies.

Thanking you

Yours sincerely,
for Hindustan Construction Co Ltd

Venkatesan Arunachalam
Company Secretary

Hindustan Construction Co Ltd

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