



HC/SEC/PR/2018

December 27, 2018

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Sub.: HCC Rights Issue oversubscribed

We are enclosing herewith a copy of Press Release that is being issued by the Company today in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
For **Hindustan Construction Co. Ltd**


Sree Vidhya Raju
Acting Compliance Officer

Encl: as above.

Cc: BSE Limited,
The Corporate Relationship Dept,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

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Press Release

HCC Rights Issue oversubscribed Company raises Rs. 497.58 crore

Mumbai, December 27, 2018: Hindustan Construction Company (HCC) Limited received applications worth Rs. 551.38 crore pursuant to its Rights Issue of equity shares. Valid applications were received for 110.74% of the aggregate issue of up to 49,75,76,833 equity shares of face value of Re.1 each ("**Equity Shares**") at an Issue Price of Rs.10 per Equity Share.

The Company will retain an amount of Rs.497.58 crore, with the balance being refunded to investors. The allotment of Equity Shares was approved by the Company's Rights Issue Board Committee at a meeting held today, as per the basis of allotment finalized with the designated stock exchange, BSE Limited.

Upon completion of the Rights Issue, the paid-up share capital of the Company stands enhanced to Rs.151.30 crore from Rs.101.55 crore and the promoter / promoter group shareholding in the Company has increased to 33.12% from 27.80%.

Mr. Arjun Dhawan, Director & Group Chief Executive Officer, said, "We express our gratitude to shareholders for their support in ensuring a successful Rights Issue. HCC remains firmly on the path of strengthening its financial profile and we have completed another milestone in this process."

The Lead Manager to the Rights Issue was ICICI Securities Limited.

This public announcement does not constitute an offer of Equity Shares for sale or the solicitation of any offer to buy Equity Shares in any jurisdiction, including the United States. The Equity Shares described in this public announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended (the "**US Securities Act**"), or an exemption there from. The Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in accordance with any United States state securities laws.

About HCC:

HCC is a business group of global scale developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 25% of India's Hydro Power generation and over 65% of India's Nuclear Power generation capacities, over 3,800 lane km of Expressways and Highways, more than 335 km of complex Tunnelling and over 365 Bridges. Today, HCC Ltd. serves the infrastructure sectors of Transportation, Power and Water. The HCC Group, with a group turnover of Rs.10,132 crore, comprises of HCC Ltd., HCC Infrastructure Co. Ltd. and Steiner AG in Switzerland.

For further information:

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