WSFx Global Pay Limited
Formerly known as "Wall Street Finance Ltd."
Unit 622, 6th Floor, The Summit
Business Bay - Omkar, M.V. Road,
Opp. PVR Cinema, Chakala,
Andheri (East), Mumbai - 400 093.
CIN No. L99999MH1986PLC039660

Date: November 11, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: **Outcome of the Board Meeting held on November 11, 2024 (Commenced at: 04:30 PM and Concluded at: 06:20 PM)**
Scrip ID: WSFX
Scrip Code: 511147

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 11, 2024 has inter-alia considered and approved the following:

1. Un-Audited Financial Results for the quarter ended September 30, 2024;
2. Limited Review Report issued by the Statutory Auditor of the Company for the quarter ended September 30, 2024;
3. The Registered Office of the Company has been shifted from Unit 622, The Summit Business Bay by Omkar Prakash Wadi, Opp PVR Cinema, Chakala, M. V. Road, Andheri (East), Mumbai-400093 to Unit no. 603, 6th floor, Wing-"C", "CORPORATE AVENUE", CTS No. 432, Chakala, Andheri (East), Mumbai – 400093 with effect from November 11, 2024.
4. Authorization to apply for PA-CB (Payment Aggregator- Cross-Border) license to RBI.

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,
For WSFx Global Pay Limited
(Formerly known as Wall Street Finance Limited)

KHUSHBOO SAHIL DOSHI
Digitally signed by KHUSHBOO SAHIL DOSHI
Date: 2024.11.11 18:21:19 +05'30'

Khushboo Doshi
Company Secretary & Compliance Officer
Encl: As abov

S.R. BATLIBOI & CO. LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India

Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
WSFX Global Pay Limited (Formerly known as Wall Street Finance Limited)

1. We have reviewed the accompanying statement of unaudited financial results of WSFX Global Pay Limited (Formerly known as Wall Street Finance Limited) (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

SHRAWAN BHAGWATI JALAN

Digitally signed by SHRAWAN BHAGWATI JALAN
DN: cn=SHRAWAN BHAGWATI JALAN, c=IN, o=Personal, email=Shrawan.jalan@srb.in
Date: 2024.11.11 18:15:17 +05'30'

per Shrawan Jalan
Partner
Membership No.: 102102

UDIN: 24102102BKCAJU8837

Place: Mumbai
Date: November 11, 2024

WSfx GlobalPay

WSFx Global Pay Limited

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Statement of unaudited financial results for the quarter and half year ended 30th September 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	**Income from Operations**						
	a) Revenue from Operations	2,590.45	1,873.93	2,259.39	4,464.38	3,472.18	7,004.11
	b) Other Income	55.33	45.12	48.48	100.45	90.43	208.00
	Total Revenue	**2,645.78**	**1,919.05**	**2,307.87**	**4,564.83**	**3,562.61**	**7,212.11**
2	**Expenses**						
	a. Employee benefits expense	642.28	531.24	543.40	1,173.52	896.84	1,934.96
	b. Finance Costs	11.20	12.06	13.89	23.26	42.57	77.25
	c. Depreciation & Amortization expenses	70.14	69.81	62.14	139.95	118.36	257.92
	d. Brokerage and commission	1,291.74	980.86	1,142.18	2,272.60	1,804.91	3,643.47
	e. Other Expenses	316.02	221.80	302.21	537.82	444.54	886.24
	Total Expenses	**2,331.38**	**1,815.77**	**2,063.82**	**4,147.15**	**3,307.22**	**6,799.84**
3	**Profit / (Loss) before exceptional items (1-2)**	**314.40**	**103.28**	**244.05**	**417.68**	**255.39**	**412.27**
4	Exceptional Items	-	-	-			-
5	**Net Profit / (Loss) before tax (3+4)**	**314.40**	**103.28**	**244.05**	**417.68**	**255.39**	**412.27**
6	**Tax Expense**						
	a. Current tax	-	-	-			-
	b. Deferred Tax	-	-	-			-
7	**Net Profit / (Loss) after tax (5+6)**	**314.40**	**103.28**	**244.05**	**417.68**	**255.39**	**412.27**
8	Other comprehensive income (OCI) (Net of taxes)	-	-	-			(7.48)
9	**Total comprehensive income (7+8)**	**314.40**	**103.28**	**244.05**	**417.68**	**255.39**	**404.79**
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)						1,189.14
11	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,065.30
12	**Earning per share (EPS) of Rs. 10 each (not annualised for quarter ended)**						
	(a) Basic	2.62	0.87	2.10	3.49	2.20	3.56
	(b) Diluted	2.47	0.82	1.99	3.29	2.08	3.35

For Wsfx Global Pay Ltd.
(Formerly known as Wall Street Finance Ltd.)

WSFx Global Pay Limited ★ MUMBAI ★ (Formerly known as Wall Street Finance Limited)

Srikrishna Narasimhan
Whole Time Director &
Chief Executive Officer
DIN: 07175251

Place: Mumbai
November 11, 2024

WSFx Global Pay Limited

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CIN No. L99999MH1986PLC039660

1.Balance Sheet as at September 30, 2024

(Rs. in Lakhs)

Particulars	As at 30th September 2024 (Unaudited)	As at 31st March 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	51.99	51.64
Intangible assets under development	184.15	120.30
Right to Use of Asset	336.35	303.93
Other Intangible assets	275.10	330.38
Financial assets		
Investments	32.30	28.86
Other financial assets	231.90	250.71
Other non-current assets	1.90	163.42
Deferred tax asset (Net)	521.88	521.88
Income tax assets (Net)	392.16	390.46
Current Assets		
Inventories	423.99	249.44
Financial Assets		
Trade Receivables	4,825.10	1,774.89
Cash and Cash Equivalents	2,278.44	66.76
Other Bank Balances	1,563.54	2,725.66
Other financial assets	82.28	44.12
Other Current Assets	605.21	421.03
Total Assets	**11,806.30**	**7,443.49**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,211.14	1,189.14
Other Equity	2,422.60	2,065.30
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	207.39	173.95
Provisions	187.76	194.52
Current Liabilities		
Financial Liabilities		
Borrowings	401.66	137.45
Trade Payables	2,908.53	1,759.23
Lease Liabilities	153.14	152.57
Other Financial Liabilities	182.40	61.55
Provisions	1.17	1.17
Other Current Liabilities	4,130.51	1,708.63
Total Equity and Liabilties	**11,806.30**	**7,443.49**

WSFx Global Pay Limited
MUMBAI
(Formerly known as Wall Street Finance Limited)

+91 22 62709600 info@wsfx.in www.wsfx.in

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2. CASH FLOW STATEMENT

(Rs. in Lakhs)

	Particulars	For Six Month Ended September 30, 2024 (Unaudited)	For Six Month Ended September 30, 2023 (Unaudited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	417.68	255.38
	Adjustment for Non Cash and Non Operating Items		
	Depreciation and amortization expense	139.95	118.36
	Fair value (gain)/loss on investments	(3.44)	(2.31)
	Interest income	(91.46)	(79.54)
	Expense on employee stock option plan	27.29	29.96
	Sundry balance written off	(0.28)	(0.05)
	Provision for leave encashment	(2.20)	(0.69)
	Finance cost (Excluding interest on lease liability)	10.29	34.28
	Interest on lease liability	12.97	8.29
	Operating profit before working capital changes	**510.8**	**363.68**
	Adjustment for:		
	(Increase) / decrease in Trade Receivables	(3,050.21)	(1,409.71)
	(Increase) / decrease in other financial assets	(19.36)	464.86
	(Increase) / decrease in other current assets and other non current assets	(22.65)	(143.76)
	(Increase)/ decrease in Inventories	(174.55)	(16.85)
	Increase/ (decrease) in Trade payables	1,149.30	1,365.89
	Increase/ (decrease) in provisions	(4.57)	10.88
	Increase/ (decrease) in other current liabilities	2,421.88	950.04
	Increase/ (decrease) in other financial liabilities	120.85	-
	Cash generated from operations	**931.49**	**1,585.01**
	Income tax paid	(1.70)	(31.44)
	Net Cash From operating activities	**929.79**	**1,553.57**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property,plant & Equipment (including capital work in progress)	(68.96)	(68.33)
	Other Bank Balances (Includes Fixed Deposits with maturity less than twelve months)	1,162.12	(735.90)
	Interest Income	91.46	79.54
	Net Cash used in investing activities	**1,184.62**	**(724.69)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from ESOP Exercised by the employee	55.46	
	Proceeds/ (Repayment) from bank borrowings	264.21	(461.46)
	Finance cost	(10.29)	(34.28)
	Payment of Lease Liabilities	(91.27)	(64.48)
	Divided	(120.85)	
	Net Cash used in financing activities	**97.26**	**(560.22)**
	Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	**2,211.67**	**268.66**
	Opening balance of cash and cash equivalents	66.76	216.23
	Closing balance of cash and cash equivalents	2,278.44	484.89
	in Current Accounts	1,237.19	434.60
	Fixed deposit less than three months	986.55	-
	Cash on hand	54.70	50.30
	Cash & Cash Equivalents as per Balance Sheet	**2,278.44**	**484.89**

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CIN No. L99999MH1986PLC039660

Notes to the Unaudited Financial Results:

3 These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

4 The figures for the quarter ended September 30, 2024 are the balancing figures between reviewed figures for the half year ended September 30, 2024 and reviewed figures for the quarter ended June 30,2024 and figures for the quarter ended September 30, 2023 are difference between the reviewed figures for the half year ended September 30, 2023 and reviewed figures for the quarter ended June 30, 2023.

5 These unaudited financial results of WSFX Global Pay Limited (the "Company") for quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 November 2024. The statutory auditors of the Company have carried out a limited review of the above unaudited financial results of the Company for the quarter and half year ended 30 September 2024.

6 The Company operates only in one Business Segment i.e. "Forex and related services", hence does not have any reportable Segments as per Ind-AS 108 "Operating Segments".

7 Earnings per share for the quarters ended September 30, 2024, June 30, 2024 and September 30, 2023 and half year ended September 30, 2024 and September 30, 2023 are not annualised.

8 The unaudited financial results of WSFX Global Pay Limited are available on the Company's website, www.wsfx.in and on the stock exchange website www.bseindia.com.

9 The Board of Directors at its board meeting on May 10, 2024 has proposed a final dividend of Rs. 1.00 per equity share for the financial year ended March 31, 2024 and the same was approved in AGM dated 23-09-2024. Company has accounted dividend @Rs. 1 per share in quarter ended September 2024 and subsequently paid on October 15, 2024.

For Wsfx Global Pay Ltd.
(Formerly known as Wall Street Finance Ltd.)

WSFx Global Pay Limited ★ MUMBAI ★ (Formerly known as Wall Street Finance Limited)

Place: Mumbai
November 11, 2024

Srikrishna Narasimhan
Whole Time Director &
Chief Executive Officer
DIN: 07175251