



OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

(Regd. Office : 195, N.S.C. Bose Road, Chennai - 600 001)

Website : www.oclwed.com

E-mail : office@oclwed.com

55
Years
of
Service...

Mfrs. of : Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery
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OCL/BSE/2019-20/84

September 05, 2019

To
The Bombay Stock Exchange Limited
25th Floor, P.J.Tower, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir,

Scrip Code: 534190

Sub: Disclosure by listed entities of defaults on payment of interest repayment of principal amount on loans from banks.

C . List of Disclosures

C1.The details at the first instance of default.

b. For Loans from banks and financial Institutions, including ECBs:

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	OLYMPIC CARDS LIMITED Script Code: 534190
2	Date of making the disclosure	05-09-2019
3	Nature of obligation (E.g. Term Loan, ECB etc.)	Mortgage Loan
4	Name of the Lender (s)	Religare Finvest Ltd
5	Date of default	04-09-2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of instalment and interest)	Principal-Rs. 0.0315 Cr Interest - Rs. 0.0431 Cr ----- Total Rs. .0.0746 Cr ----- (Rs.7,46,127/-)
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	Rs.5.05 Cr
8	Details of the obligation (tenure, coupon rate. Secured / Unsecured etc.)	120 months / secured
9	Total amount of borrowings from Banks / financial institutions	Rs. 36,24,53,592.59
10	Any Other details	-----



PARRYS - BRANCH

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KODAMBAKKAM - BRANCH

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COIMBATORE - BRANCH

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Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Olympic Cards Limited.


N. MOHAMED FAIZAL
MANAGING DIRECTOR

