

OLYMPIC CARDS LTD

A HOME FOR WEDDING CARDS

55 Years of Service...

Home for Wedding Cards ♦ Wedding Bags ♦ Greeting Cards ♦ Business Cards ♦ Office Envelopes ♦ Letter Heads ♦ Office Stationery ♦ Paper Napkins & Plates ♦ Disposable Cups ♦ Paper Napkins & Plates ♦ Gift Articles ♦ Screen & Offset Printing Materials and etc.

Website : www.olywed.com E-mail : office@olywed.com

On-line intimation/submission - SCRIP CODE: 534190

2nd March, 2021

OCL/BSE/2020-21/ 110

The Bombay Stock Exchange Limited
25th Floor, P.J.Tower, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

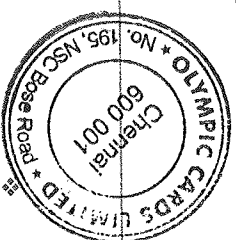
Sub: Disclosure by listed entities of defaults on payment of interest repayment of principal amount on loans from banks.

C. List of Disclosures

CI.1.The details at the first instance of default.
a. For Loans including revolving facilities like cash credit from banks and financial Institutions:

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	OLYMIC CARDS LIMITED Scrip Code:534190
2	Date of making the disclosure	02-03-2021
3	Nature of obligation	Mortgage Loan
4	Name of the Lender (s)	Religare Finvest Ltd
5	Date of default	01-02-2021
6	Current default amount (<i>break up of principal and interest in INR crore</i>)	Principal - Rs. 0.0331 Cr Interest - Rs 0.0415 Cr Total Rs. 0.0746 Cr (Rs. 7,46,127/-)
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, Secured / Unsecured etc.)	Rs.5.05 CR- 120 months / secured / Interest Rate 13.5% (Religare- total outstanding Rs.3.75 CR)
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 33.63 Cr
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 35.94 Cr (as on 30-09-2020)

PARRYS - BRANCH
Parrys@ocimed.com



COIMBATORE - BRANCH
0422 - 4358554
ocbe@ocimed.com

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,
For Olympic Cards Limited.



N. MOHAMED FAIZAL
MANAGING DIRECTOR

