

November 11, 2016

To

Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai-4000 01

(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

(Symbol: NECCLTD)

The Manager (Listing Department)

Delhi Stock Exchange Limited

DSE House, 3/1, Asaf Ali Road

New Delhi – 110002

Sub: Outcome of Board Meeting held on today i.e. November 11, 2016

Dear Sir(s)

The Board of Directors of the Company at its Meeting held today i.e. Friday, 11th day of November, 2016, *inter-alia*, has approved the following:

- (i) Unaudited financial results (standalone and consolidated) of the Company alongwith the Limited Review Report for the quarter ended September 30, 2016; and
- (ii) Statement of Assets and Liabilities (standalone and consolidated) for the half year ended September 30, 2016.

You are requested to kindly take the same on your records.

Thanking You

For North Eastern Carrying Corporation Limited

Anand K. Pandey

(Anand Kumar Pandey)
Company Secretary



Enclosure: As abovementioned

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2016

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended (30/09/2016)	Preceeding 3 Months ended (30/06/2016)	Corresponding 3 Months ended in the previous year (30/09/2015)	Year to date Figure for current period ended (30/09/2016)	Year to date Figure For previous year ended on (30/09/2015)	Previous year ended on (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Net Sale/Income from operations (Inclusive of excise duty)	12424.36	13673.81	12817.79	26098.17	25864.51	53835.49
	Total income from Operations (net)	12424.36	13673.81	12817.79	26098.17	25864.51	53835.49
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee's benefit Expense	335.96	285.26	346.37	621.22	600.56	1137.10
	e. Depreciation and amortisation expense	62.11	60.72	88.48	122.83	171.97	306.57
	f. Lorry Freight	11400.52	12470.39	11593.75	23870.91	23656.90	49049.77
	g. Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	226.82	478.31	381.09	705.13	650.64	1721.52
	Total Expenses	12025.40	13294.69	12409.69	25320.09	25080.07	52214.95
3	Profit from operation before other income, finance cost and exceptional items (1-2)	398.96	379.12	408.10	778.08	784.44	1620.54
4	Other Income	11.83	23.20	25.00	35.03	31.36	139.54
	Profit from ordinary activities before finance cost and exceptional item (3+4)	410.79	402.32	433.10	813.11	815.80	1760.08
6	Finance Cost	160.79	205.27	191.83	366.06	379.16	864.38
7	Profit from ordinary activities after finance cost but before exceptional item (5+6)	249.99	197.05	241.27	447.04	436.64	895.70
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	249.99	197.05	241.27	447.04	436.64	895.70
10	Tax Expenses	79.79	68.00	75.79	147.79	136.16	331.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	170.20	129.05	165.48	299.25	300.48	563.79
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	170.20	129.05	165.48	299.25	300.48	563.79
14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00	0.00

North Eastern Carrying Corporation Limited

Managing Director

15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, Minority interest and share of profit/loss of associates (13+14+15)*	170.20	129.05	165.48	299.25	300.48	563.79
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1705.47
19 i	Earnings Per Share(before extraordinary items) (of Rs. 10/-each)(not annualized)						
	a) Basic	0.34	0.26	0.33	0.60	0.60	1.12
	b) diluted	0.34	0.26	0.33	0.60	0.60	1.12
19 ii	Earnings Per Share(after extraordinary items) (of Rs. 10/-each)(not annualized)						
	a) Basic	0.34	0.26	0.33	0.60	0.60	1.12
	b) diluted	0.34	0.26	0.33	0.60	0.60	1.12

Notes:

* Profit/loss from discountinuing operations, if any included in the above shall be disclosed separately with details thereof.

1. The above Unaudited financial results for the quarter ended September 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 11, 2016.

2. Segment Reporting - Not Applicable *(The Company is exclusively in the transportation business segment.)*

3. Provision for Taxation is exclusively for Income Tax only.

4. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.

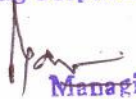
5. Number of investors complaints during the quarter ended September 30, 2016; Opening – Nil ; Received -Nil ; Disposed off – Nil and Pending – Nil.

6. As on 30.09.2016 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are standalone figures of North Eastern Carrying Corporation Limited

Place : Delhi

Date : 11.11.2016

For North Eastern Carrying Corporation Limited


Managing Director
Sunil Kumar Jain
Managing Director
DIN 00010695

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Statement of Consolidated Unaudited Results for the Quarter ended 30/09/2016

(Rs. In Lacs)

Sr. No.	Particulars	3 Months Ended (30/09/2016)	Preceeding 3 Months ended (30/06/2016)	Corresponding 3 Months ended in the previous year (30/09/2015)	Year to date Figure for current period ended (30/09/2016)	Year to date Figure For previous year ended on (30/09/2015)	Previous year ended on (31/03/2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Net Sale/Income from operations (Inclusive of excise duty)	12424.36	13673.81	12817.79	26098.17	25864.51	53835.49
	Total income from Operations (net)	12424.36	13673.81	12817.79	26098.17	25864.51	53835.49
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee's benefit Expense	335.96	285.26	346.37	621.22	600.56	1137.10
	e. Depreciation and amortisation expense	62.11	60.72	88.48	122.83	171.97	306.57
	f. Lorry Freight	11400.52	12470.39	11593.74	23870.91	23656.90	49049.77
	g. Other expenses(any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	226.82	478.31	381.24	705.13	650.76	1721.52
	Total Expenses	12025.41	13294.68	12409.83	25320.09	25080.19	52214.95
3	Profit from operation before other income, finance cost and exceptional items (1-2)	398.95	379.12	407.96	778.08	784.32	1620.54
4	Other Income	11.83	23.20	25.00	35.03	31.36	139.54
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12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	170.19	129.05	164.97	299.25	300.36	563.79
14	Share of Profit/loss of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00

16	Net Profit/Loss after taxes, Minority interest and share of profit/loss of associates (13+-14+-15)*	170.19	129.05	164.97	299.25	300.36	563.79
17	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	5019.73	5019.73	5019.73	5019.73	5019.73
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1704.69
19 i	Earnings Per Share(before extraordinary items) (of Rs. 10/-each)(not annualized)						
	a) Basic	0.34	0.26	0.33	0.60	0.60	1.12
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	b) diluted	0.34	0.26	0.33	0.60	0.60	1.12

Notes:

* Profit/loss from discountinuing operations, if any included in the above shall be disclosed separately with details thereof.

1. The above unaudited financial results for the quarter ended September 30, 2016 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 11, 2016.

2. The above Unaudited financial result is subject to Limited Review Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Segment Reporting - Not Applicable (*The Company is exclusively in the transportation business segment.*)

4. Provision for Taxation is exclusively for Income Tax only.

5. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.

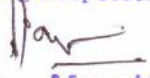
6. Number of investors complaints during the quarter ended September 30, 2016; Opening – Nil ; Received -Nil ; Disposed off – Nil and Pending – Nil.

7. As on 30.09.2016 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however the figures shown above are consolidated figures of North Eastern Carrying Corporation Limited.

8. The standalone results of the Company are available on the websites of the Company at www.neccgroupp.com and also available at www.bseindia.com/www.nseindia.com

9. The Holding Co. is having: Turnover- **Rs. 26098.17/- Lacs**, Profit before Tax- **Rs. 447.04/- Lacs** and Profit after Tax- **Rs. 299.25/- Lacs**

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited


Sunil Kumar Jain
Managing Director
DIN: 00010695

Place : Delhi
Date : 11.11.2016



LIMITED REVIEW REPORT

Review Report to

To

The Board of Directors

North Eastern Carrying Corporation Limited

9062/47, Ram Bagh Road, Azad Market,

Delhi-110006

We have reviewed the accompanying statement of unaudited financial results (standalone and consolidated) of North Eastern Carrying Corporation Limited for the period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanghi & Company
Chartered Accountants



Ram Kishan Sanghi

Ram Kishan Sanghi
(Proprietor)

Mem. No. 091534

Firm Reg. No. - 012619N

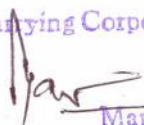
Place: New Delhi

Date: 11th November, 2016

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

Standalone Statement of Assets and Liabilities	Current Half Year ended on 30/09/2016 (Unaudited)	Previous Year ended on 31/03/2016 (Audited)
Particulars	Amount (In Rs.)	Amount (In Rs.)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	50,19,73,360	50,19,73,360
(b) Reserves and surplus	25,68,68,671	22,69,43,414
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	75,88,42,032	72,89,16,774
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	6,06,79,593	5,03,55,648
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	6,06,79,593	5,03,55,648
5. Current liabilities		
(a) Short-term borrowings	78,71,55,750	73,26,12,134
(b) Trade payables	9,02,14,728	4,15,06,955
(c) Other current liabilities	5,51,08,122	3,92,01,839
(d) Short-term provisions	9,23,85,149	7,76,06,149
Sub-total - Current liabilities	1,02,48,63,749	89,09,27,077
TOTAL - EQUITY AND LIABILITIES	1,84,43,85,374	1,67,01,99,499
B. Assets		
1. Non-Current Assets		
(a) Fixed assets	18,00,58,043	18,36,27,595
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	48,99,816	48,99,816
(e) Long-term loans and	6,40,56,443	4,19,06,995

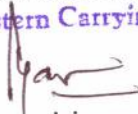
North Eastern Carrying Corporation Limited


Managing Director

advances		
(f) Other non-current assets	0	0
Sub-total - Non-current assets	24,90,14,302	23,04,34,406
2. Current assets		
(a) Current investments	1,00,000	1,00,000
(b) Inventories	0	0
(c) Trade receivables	1,12,36,12,613	1,20,14,47,422
(d) Cash and cash equivalents	11,22,88,484	3,24,39,380
(e) Short-term loans and advances	35,93,69,975	20,57,78,291
(f) Other current assets	0	0
Sub-total - Current assets	1,59,53,71,072	1,43,97,65,093
Total -Assets	1,84,43,85,374	1,67,01,99,499

*Applicable in the case of consolidated statement of assets and Liabilities.

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited


Sunil Kumar Jain
(Managing Director)
DIN: 00010695

Managing Director

Place: Delhi

Date: November 11, 2016

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) OF NORTH EASTERN CARRYING CORPORATION LIMITED FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

Consolidated Statement of Assets and Liabilities	Current Half Year ended on 30/09/2016 (Unaudited)	Previous Year ended on 31/03/2016 (Unaudited)
Particulars	Amount (In Rs.)	Amount (In Rs.)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	50,19,73,360	50,19,73,360
(b) Reserves and surplus	25,67,74,317	22,68,49,059
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	75,87,47,677	72,88,22,419
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	6,06,79,593	5,03,55,648
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	6,06,79,593	5,03,55,648
5. Current liabilities		
(a) Short-term borrowings	78,71,55,750	73,26,12,134
(b) Trade payables	9,02,14,728	4,15,06,955
(c) Other current liabilities	5,51,08,922	3,92,01,839
(d) Short-term provisions	9,23,85,149	7,76,06,149
Sub-total - Current liabilities	1,02,48,64,549	89,09,27,077
TOTAL - EQUITY AND LIABILITIES	1,84,42,91,819	1,67,01,05,144
B. Assets		
1. Non-Current Assets		
(a) Fixed assets	18,00,58,043	18,36,27,595
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets (net)	48,99,816	48,99,816
(e) Long-term loans and advances	6,40,56,443	4,19,06,995
(f) Other non-current assets	0	0

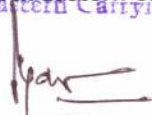
North Eastern Carrying Corporation Limited

[Signature]
Managing Director

Sub-total - Non-current assets	24,90,14,302	23,04,34,406
2. Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	1,12,36,12,613	1,20,14,47,422
(d) Cash and cash equivalents	11,22,89,284	3,24,48,025
(e) Short-term loans and advances	35,93,75,620	20,57,75,291
(f) Other current assets	0	0
Sub-total - Current assets	1,59,52,77,517	1,43,96,70,738
Total -Assets	1,84,42,91,819	1,67,01,05,144

*Applicable in the case of consolidated statement of assets and Liabilities.

For North Eastern Carrying Corporation Limited
North Eastern Carrying Corporation Limited


Sunil Kumar Jain
(Managing Director)
DIN: 00010695

Managing Director

Place: Delhi

Date: November 11, 2016