



axis-IT&T

AXIS-IT&T Limited

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh (India)

Telephone: +91-120-451 8200, Fax : +91-120-244 2921

Website: www.axisitt.com

May 28th, 2012

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Dear Sir,

Sub.: Audited Financial results for the financial year ending 31.03.2012 as per
clause 41 of the Listing Agreement.

Dear Madam,

Enclosed Please find Audited Financial results for the financial year ending
31.03.2012 as per clause 41 of the Listing Agreement.

Yours truly,

For AXIS-IT&T Limited

Shweta Agrawal
Company Secretary

Cc.: To,
The Manager
Dptt. of Corporate Services
The Stock Exchange – Mumbai
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Consolidated Audited Financial Results for the Year Ended 31 March 2012					
PART I			(INR Lacs)		
	Three months ended			Year ended	
	31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Unaudited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
	(Refer Note 7)		(Refer Note 7)		
1. a) Income from operations	6,264.47	6,060.90	4,696.16	22,858.67	16,424.92
1. b) Other operating income	-	48.54	-	-	-
Total income from operations	6,264.47	6,109.44	4,696.16	22,858.67	16,424.92
2. a) Employee Benefits	4,221.31	4,281.19	3,206.63	15,559.20	10,845.32
2. b) Depreciation and amortisation	159.55	156.33	114.17	591.64	374.50
2. c) Other expenses	1,666.33	1,086.79	1,114.18	5,036.71	3,957.47
Total expenses	6,047.18	5,524.31	4,434.98	21,187.55	15,177.30
3. Profit from operations before other income, finance costs & exceptional items (1-2)	217.29	585.13	261.18	1,671.12	1,247.62
4. Other income	16.49	93.00	46.52	187.44	75.08
5. Profit before finance costs and exceptional items (3+4)	233.78	678.13	307.70	1,858.56	1,322.70
6. Finance costs	85.75	79.13	89.23	324.77	337.46
7. Profit after finance costs but before exceptional items (5-6)	148.03	599.00	218.47	1,533.79	985.24
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	148.03	599.00	218.47	1,533.79	985.24
10. Tax expense	69.16	118.49	66.22	311.82	86.73
11. Net profit from ordinary activities after tax (9-10)	78.87	480.51	152.25	1,221.97	898.51
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net profit for the period/year (11-12)	78.87	480.51	152.25	1,221.97	898.51
14. Share of profit/(loss) of associates	-	-	-	-	-
15. Minority interest	(104.39)	105.88	54.81	15.86	107.24
16. Net profit for the period/year (13-14-15)	183.26	574.63	97.44	1,206.11	791.27
17. Paid up equity share capital (₹ 5/- each)	999.56	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	5,194.50	3,049.17
19. Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.92	1.88	0.49	6.04	3.96
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.92	1.88	0.49	6.04	3.96
PART II					
A. Particulars of shareholding					
1. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- Percentage of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%
B. Investor complaints					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed during the quarter	NA				
Remaining unresolved at the end of the quarter	NIL				

AXIS - IT&T LTD.



Director

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Consolidated Audited Financial Results for the Year Ended 31 March 2012					
1. Segment revenue					
a) Engineering design services	6,264.47	6,060.90	4,696.16	22,858.67	16,105.63
b) Software development services	-	-	-	-	319.30
Total	6,264.47	6,060.90	4,696.16	22,858.67	16,424.93
2. Segment results					
a) Engineering design services	217.29	678.13	282.13	1,671.12	1,491.97
b) Software development services	-	-	18.14	-	132.10
Total	217.29	678.13	300.27	1,671.12	1,624.07
Less: i) Interest and finance charges	85.75	79.13	89.23	324.77	337.46
ii) Other unallocable expenditure net of unallocable income	(16.49)	-	(7.43)	(187.44)	301.90
Total profit/(loss) before tax	148.03	599.00	218.47	1,533.79	984.71
3. Capital employed					
a) Engineering design services	9,717.86	8,897.03	7,647.57	9,717.86	7,647.57
b) Software development services	-	-	-	-	-
c) Unallocated	-	-	-	-	-
Total	9,717.86	8,897.03	7,647.57	9,717.86	7,647.57

Notes

1. Figures of the previous periods have been regrouped / recast wherever necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956 to make them comparable with those of the current period.

2. Pursuant to the ICAI Announcement on accounting for derivatives and ability to early adopt Accounting Standard 30-Financial Instruments: "Recognition and Measurement" (AS 30), the Company has early adopted AS 30 with effect from 1 April 2011, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, company law and other regulatory requirements. Pursuant to the adoption, the notional loss on fair valuation on forward contracts, which qualify as effective cashflow hedges amounting to Rs. 1,53,04,810, has been recognised in the hedging reserve account. The adoption of AS 30 did not have any material impact as on March 31, 2011.

3. The Board of Directors (the Board) of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of the Company into Axis Aerospace & Technologies Limited ('AAT') subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals.

4. The increase in Other Expenses during the quarter includes payments to outsourcing partners for skills development, the benefits of which will be realised over a period of time.

5. The information of the Company on standalone basis is as follows

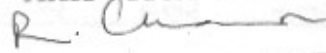
	(Amounts in ₹)			
	Quarter Ended	Quarter Ended	Year ended	Year ended
	31-Mar-12	31-Dec-11	31-Mar-12	31-Mar-11
Turnover	1,308.28	1,225.76	4,732.10	3,719.23
Net Profit before Tax	226.23	261.92	760.71	622.65
Net Profit After Tax	224.12	261.92	758.60	622.65
EPS	1.12	1.31	3.80	3.12

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2012 and have been audited by the Statutory Auditors.

7. The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year

8. The Standalone results are available on the website <http://www.axisit.com>

AXIS-IT&T LTD.



Director

AXIS-IT&T LIMITED
Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Standalone Audited Financial Results for the Year Ended 31 March 2012

PART I	(INR Lacs)				
	Three months ended			Year ended	
	31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Unaudited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
	(Refer Note 4)		(Refer Note 4)		
1. a) Income from operations	1,308.28	1,225.76	999.52	4,718.01	3,715.60
1. b) Other operating income	-	-	3.63	14.09	3.63
Total income from operations	1,308.28	1,225.76	1,003.15	4,732.10	3,719.23
2. a) Employee Benefits	653.84	614.03	476.71	2,408.89	1,842.17
2. b) Depreciation and amortisation	34.06	31.71	25.59	127.10	105.76
2. c) Other expenses	353.64	353.63	319.04	1,341.81	1,013.19
Total expenses	1,041.53	999.37	821.34	3,877.80	2,961.13
3. Profit from operations before other income, finance costs & exceptional items (1-2)	266.75	226.39	181.80	854.30	758.10
4. Other income	0.09	83.65	18.84	90.34	30.96
5. Profit before finance costs and exceptional items (3+4)	266.84	310.04	200.64	944.64	789.06
6. Finance costs	40.61	44.12	49.60	183.95	166.41
7. Profit after finance costs but before exceptional items (5-6)	226.23	265.93	151.04	760.71	622.65
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	226.23	265.93	151.04	760.71	622.65
10. Tax expense	2.11	-	1.07	2.11	-
11. Net profit from ordinary activities after tax (9-10)	224.12	265.93	149.98	758.60	622.65
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net profit for the period/year (11-12)	224.12	265.93	149.98	758.60	622.65
14. Share of profit/(loss) of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net profit for the period/year (13-14-15)	224.12	265.93	149.98	758.60	622.65
17. Paid up equity share capital (₹ 5/- each)	999.56	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	2,254.20	1,566.69
19. Earnings per share (EPS)					
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.12	1.33	0.75	3.80	3.12
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.12	1.33	0.75	3.80	3.12
PART II					
A. Particulars of shareholding					
1. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- Percentage of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%

AXIS - IT&T LTD.

R. Chandra

Director

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Standalone Audited Financial Results for the Year Ended 31 March 2012					
PART I	(INR Lacs)				
	Three months ended			Year ended	
	31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Unaudited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
	(Refer Note 4)		(Refer Note 4)		
B. Investor complaints					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed during the quarter	NA				
Remaining unresolved at the end of the quarter	NIL				
1. Segment revenue					
a) Engineering design services	1,308.28	1,225.76	999.52	4,732.10	3,414.44
b) Software development services	-	-	-	-	301.16
Total	1,308.28	1,225.76	999.52	4,732.10	3,715.60
2. Segment results					
a) Engineering design services	266.75	226.39	287.97	854.30	1,072.35
b) Software development services	-	-	(95.82)	-	18.14
Total	266.75	226.39	192.15	854.30	1,090.49
Less: i) Interest and finance charges	40.61	44.12	49.60	183.93	166.41
ii) Other unallocable expenditure net of unallocable income	(0.09)	(83.65)	(7.43)	(90.34)	301.91
Total profit/(loss) before tax	226.23	265.93	149.98	760.71	622.17
3. Capital employed					
a) Engineering design services	4,955.47	5,585.33	4,787.06	4,955.47	4,787.06
b) Software development services	-	-	-	-	-
c) Unallocated	-	-	-	-	-
Total	4,955.47	5,585.33	4,787.06	4,955.47	4,787.06

Notes

1. Figures of the previous periods have been regrouped / recast wherever necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956 to make them comparable with those of the current period.

2. Pursuant to the ICAI Announcement on accounting for derivatives and ability to early adopt Accounting Standard 30-Financial Instruments: "Recognition and Measurement" (AS 30), the Company has early adopted AS 30 with effect from 1 April 2011, to the extent that the adoption does not conflict with existing mandatory accounting standards and other authoritative pronouncements, company law and other regulatory requirements. Pursuant to the adoption, the notional loss on fair valuation on forward contracts, which qualify as effective cashflow hedges amounting to Rs. 71,63,655, has been recognised in the hedging reserve account. The adoption of AS 30 did not have any material impact as on March 31, 2011.

3. The Board of Directors (the Board) of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of the Company into Axis Aerospace & Technologies Limited ("AAT") subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals.

4. The figures for the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 May 2012 and have been audited by the Statutory Auditors.

AXIS-IT&T LTD.

R. C. Chandra

Director

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2012

(₹ Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012					
Particulars	Consolidated		Standalone		
	Year Ended	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-11
A					
EQUITY AND LIABILITIES					
1					
Shareholders' funds					
Share capital	999.56	999.56	999.56	999.56	999.56
Reserves and surplus	5,194.50	3,957.95	2,254.20	1,567.20	
Sub-total - shareholders' funds	6,194.06	4,957.51	3,253.76	2,566.76	
2					
Minority Interest	1,726.14	1,710.29			
3					
NON-CURRENT LIABILITIES					
Long-term borrowings	1,207.00	1,670.50	1,150.00	1,727.50	
Long-term provisions	344.07	207.78	243.19	64.63	
Sub-total - non-current liabilities	1,551.07	1,878.28	1,393.19	1,792.13	
4					
CURRENT LIABILITIES					
Short-term borrowings	2,781.57	1,804.19	308.52	521.01	
Trade payables	1,714.52	1,046.91	289.70	226.59	
Other current liabilities	1,451.94	1,539.05	218.12	217.37	
Short-term provisions	192.13	13.46	73.48	2.35	
Sub-total - current liabilities	6,140.16	4,403.61	889.82	967.32	
Total - equity and liabilities	15,611.43	12,949.69	5,536.76	5,326.20	
B					
ASSETS					
1					
NON-CURRENT ASSETS					
Fixed assets					
Tangible assets	479.59	373.69	247.20	273.15	
Intangible assets	780.02	561.23	217.04	147.42	
Goodwill	2,534.98	2,534.98	-	-	
Intangible assets under development	970.48	136.53	-	-	
Non-current investments	109.19	108.19	2,656.67	2,655.67	
Deferred Tax Asset	16.88	12.61	16.87	12.61	
MAT Credit Entitlement	158.76	12.94	158.76	12.94	
Long-term loans and advances	1,259.11	1,347.58	173.42	164.91	
Other non-current assets	434.21	20.23	15.31	20.23	
Sub-total - non-current assets	6,743.22	5,107.97	3,485.27	3,286.93	
2					
CURRENT ASSETS					
Trade receivables	6,823.60	5,182.94	1,457.37	1,488.41	
Cash and bank balances	93.66	1,664.42	0.78	88.74	
Short-term loans and advances	651.53	414.07	560.60	444.51	
Other current assets	1,299.42	580.29	32.75	17.81	
Sub-total - current assets	8,868.21	7,841.72	2,051.49	2,039.28	
Total assets	15,611.43	12,949.69	5,536.76	5,326.20	

AXIS - IT&T LTD.

Director