



AXIS-IT&T Limited

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh (India)

Telephone : +91-120-451-8200 Fax : +91-120-244-2921

Website : www.axisitt.com

axis-IT&T

4th June, 2013

National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

Re.: Intimation in terms of Clause 36 of the Listing Agreement
Sub.: Acquisition of Studec Technologies (India) Private Limited
by Cades Digitech Private Limited, a subsidiary of Axis IT & T
Limited.

In terms of Clause No.36 of the Listing Agreement and further to our communication dated 7th February, 2013, this is to inform you that Cades Digitech Private Limited (CADES), a subsidiary of the Company, has entered into a Share Subscription Agreement and a Shareholders Agreement with **STUDEC Technologies (India) Private Limited** (Studec Technologies) a Company incorporated under the Indian Companies Act, 1956 based in Bangalore and **STUDEC**, a Company incorporated under the laws of France and the holding company of Studec Technologies.

Pursuant to the signing of the aforesaid agreements, CADES will hold 76% of the Equity Share Capital of **STUDEC Technologies (India) Private Limited** and Studec Technologies will become a step down subsidiary of Axis IT & T Limited.

This is for your information and record.

Thanking you.

Yours truly,
For Axis IT&T Limited


Kedarnath Choudhury
Director