

1. National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

3rd January, 2017

2. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

3. AXISCADES Engineering Technologies Limited
Kirkoskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs,

**Sub: Disclosure under Regulation 10(6) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to the Scheme of Amalgamation ('Scheme') of M/s. India Aviation Training Institute Private Limited ('Amalgamated Company') with M/s. AXISCADES Engineering Technologies Limited (ACETL) ('Amalgamating Company'), the High Court of Karnataka has allowed the Scheme vide its order dated 4th November, 2016, with the order received by the Amalgamating Company on 23rd November, 2016 and the scheme coming into effect on 5th December, 2016.

In pursuance to the Scheme, M/s. Jupiter Capital Private Limited being the promoter and Indian Aero Ventures Private Limited, being the person acting in concert (PAC) were allotted shares of ACETL vide its letter of allotment dated 30th December, 2016 on the terms of consideration as stipulated in the Scheme.

We enclose herewith the disclosure under regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving the details of the aforesaid transaction.

**For Indian Aero Ventures
Private Limited**

**Company Secretary
Hrishikesh V Murthy**



For Jupiter Capital Private Limited

**Chief Financial Officer
Sidhartha Mehra**



**For Tayana Digital
Private Limited**

**Director
K Venkataram Gowda**



Encl: a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	AXISCADES ENGINEERING TECHNOLOGIES LIMITED			
2	Name of the acquirer(s)	Jupiter Capital Private Limited (Acquirer)			
		PAC 1: Indian Aero Ventures Private Limited (IAVPL) (Acquirer)			
		PAC 2: Tayana Digital Private Limited (TDPL) (Currently not an acquirer but holds shares as PAC)			
3	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition pursuant to scheme of amalgamation approved by the High Court of Karnataka vide its order dated 4.11.2016			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,.	Not applicable			
	- whether disclosure was made and whether it was made within the timeline specified under the regulations	Not Applicable			
	- date of filing with the stock exchange.	Not Applicable			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a Name of the transferor / seller	Not Applicable		Not Applicable	
	b Date of acquisition	Not Applicable		Not Applicable	
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	f Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
a1.	Jupiter Capital Private Limited (Acquirer)	2,36,178	0.87	83,48,132	22.11
a2.	Indian Aero Ventures Private Limited (IAVPL) (Acquirer)(PAC 1)	36,96,236	13.59	61,54,219	16.30
a3.	Tayana Digital Private Limited (TDPL)(PAC 2)	1,21,42,100	44.66	1,21,42,100	32.15
b	Each Seller / Transferor	Not Applicable		Not Applicable	

For Indian Aero Ventures Private Limited



Company Secretary
Krishikesh V Murthy
Date: 3rd January, 2017



For Jupiter Capital Private Limited



Chief Financial Officer
Sidhartha Mehra
Date: 3rd January, 2017



For Tayana Digital Private Limited



Director
K Venkataram Gowda
Date: 3rd January, 2017



Annexure - I

Details of the holdings of the Acquirer along with PAC Pre-acquisition and Post - Acquisition				
Name of the Company	Pre- Acquisition		Post - Acquisition	
	No. of Shares	% of Total holding	No. of Shares	% of Total holding
Jupiter Capital Private Limited - Acquirirer	2,36,178	0.87	83,48,132	22.11
Indian Aero Ventures Private Limited - PAC	36,96,236	13.59	61,54,219	16.30
Tayana Digital Private Limited - PAC	1,21,42,100	44.66	1,21,42,100	32.15
Total	1,60,74,514	59.12	2,66,44,451	70.56

For Indian Aero Ventures Private Limited



 Company Secretary
 Hrishikesh V Murthy
 Date: 3rd January, 2017

For Jupiter Capital Private Limited



 Chief Financial Officer
 Sidhartha Mehra
 Date: 3rd January, 2017

For Tayana Digital Private Limited



 Director
 K Venkataram Gowda
 Date: 3rd January, 2017