

July 21st, 2014

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited,
01st Floor, New Trading Ring,
Rotunda Building, P.L.Towers,
Dalal Street, Mumbai - 400001
Fax: 022 22723121 / 3719 / 2039

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai - 400051
Fax: 022 26598237 / 38

Dear Sir,

Sub: Postal Ballot

This is to inform you that the Board of directors at their meeting held on 18th July 2014, interalia decided to seek approval from the shareholders by way of special resolution through Postal Ballot process, subject to the approval of the Central Government, for waiver of recovery of excess remuneration of Rs.116.90 lacs paid to Mr. Abhaya Shankar (DIN 00008378), Managing Director of the Company for the financial year 2013-14, which has exceeded the limits prescribed in Part II of Schedule XIII read with Section 198, 309 and other applicable provisions of the Companies Act, 1956.

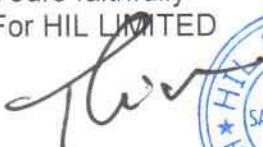
In this regard the Board approved the following:

1. Appointed Ms. CS N.Vanitha of M/s. P.S.Rao & Associates, Practicing Company Secretaries, (M.No: A 26859 & CP No: 10573) to scrutinize the Postal Ballot process in a fair and transparent manner.
2. Approved the calendar of events.
3. Approved the draft of postal ballot notice.
4. Authorized the Company Secretary of the Company to preside over the entire postal ballot process.

This is for your information and record.

Thanking you

Yours faithfully
For HIL LIMITED



P. Rajesh Kumar, Jan
Company Secretary
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