

Date: May 05, 2016

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 th Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
Scrip Code: 509675/HIL	Scrip Symbol: HIL

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on May 05, 2016–Reg.
Ref: Regulation 33, 42 & 43 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (Listing Regulations)**

This is to inform that, the Board of Directors of the Company at their meeting held today i.e on May 05, 2016 that commenced at 11:45 AM and concluded at 04:00 PM inter-alia has:

1. Considered and approved audited financial statements (both Standalone & Consolidated) and the audited financial results for the quarter and year ended March 31, 2016 along with Auditors Report.
2. Recommended a final dividend @ 100% being an amount equivalent to Rs.10.00 per Share on the Equity Share of Rs.10/- each, for the financial year 2015-16, in addition to the interim dividend of Rs.7.50/- per Share declared during the year, for the consideration and approval of Shareholders at the ensuing Annual General Meeting.
3. Recommended payment of Rs.62,00,000/- (Rupees Sixty Two Lakhs Only) as commission among non-Executive Directors of the Company for the Financial Year 2015-16.
4. Certificate given by Managing Director and Chief Financial Officer of the Company (copy enclosed).

You are requested to kindly take the same on record and acknowledge the receipt of the same.

Thanking you
For HIL LIMITED



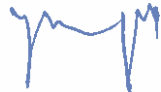
G. Manikandan
Company Secretary
& Financial Controller

HIL Limited

L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India
Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in
CIN: L74999TG1955PLC000656

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

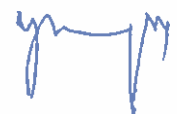
1.	Name of the Company:	HIL Limited
2.	Annual consolidated financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
6.	For HIL Limited  Prashant Vishnu Vatkar (Managing Director) Date 05 th May, 2016	For HIL Limited  KR. Veerappan (Chief Financial Officer) Date 05 th May, 2016
7.	For S.R BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm Registration No: 101049W/E300004  per Vikas Kumar Pansari Partner Membership No: 093649 Statutory Auditors Date 05 th May, 2016	For HIL Limited  Yash Paul (Audit Committee Chairman) Date 05 th May, 2016

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7.	For S.R BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm Registration No: 101049W/E300004  per Vikas Kumar Pansari Partner Membership No: 093649 Statutory Auditors Date 05th May, 2016	For HIL Limited  Yash Paul (Audit Committee Chairman) Date 05th May, 2016

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
HIL Limited

- 1 We have audited the quarterly financial results of HIL Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- 4 Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S.R.BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Vikas Kumar Pansari

Partner

Membership Number: 093649



Place of Signature: New Delhi

Date: May 05, 2016

HIL LIMITED
REGD. OFFICE: L7 FLOOR, SLN TERMINUS, GACHIBOWLI, HYDERABAD-500 032 (TELANGANA)
CIN : L74999TG1955PLC000656
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs)

S.No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter ended			For the year ended		For the year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited	Audited
PART - I							
1(a)	Net Sales / Income from Operations	25926	21455	27339	109627	110779	109968
(b)	Other Operating Income	393	84	140	591	159	591
2	Expenditure						
a)	(Increase) / Decrease in stock in trade and work In progress	(3820)	1291	(2486)	(105)	(2941)	(78)
b)	Consumption of raw materials	16245	10419	16649	58045	62898	58231
c)	Purchase of trading goods	1038	1113	163	4379	674	4379
d)	Employee cost	2734	2786	2616	11281	10370	11377
e)	Depreciation / Amortisation	1099	992	814	3974	3402	3993
f)	Other expenditure	8120	5305	8055	26077	28033	26080
	Total	25416	21906	25811	103651	102436	103982
3	Profit / (loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	903	(367)	1668	6567	8502	6577
4	Other Income	153	157	250	631	1603	631
5	Profit / (loss) before Interest, Exceptional Items and Taxes (3+4)	1056	(210)	1918	7198	10105	7208
6	Interest	250	322	179	917	577	936
7	Profit / (loss) after Interest but before Exceptional Items and Taxes (5-6)	806	(532)	1739	6281	9528	6272
8	Exceptional Items	—	127	78	276	333	276
9	Profit / (loss) from Ordinary activities before tax (7-8)	806	(659)	1661	6005	9195	5996
10	Tax expense / (credit) (including deferred tax and tax adjustments of earlier years)	357	(270)	377	2039	2509	2001
11	Net Profit / (loss) from Ordinary Activities after tax (9-10)	449	(389)	1284	3966	6686	3995
12	Extraordinary Items (Net of tax expenses)	—	—	—	—	—	—
13	Net Profit / (loss) for the period / year (11-12)	449	(389)	1284	3966	6686	3995
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749	749	749
15	Reserves excluding revaluation reserve				44824	42384	44860
16	Basic and Diluted Earnings per share (Rs.) (Not Annualised)	6.02	(5.21)	17.20	53.15	89.59	53.53

Notes:

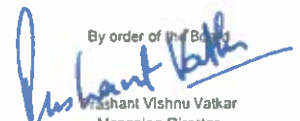
- The figures of last quarter of standalone for the current year and previous year are the balancing figures between the audited standalone figures in respect of the full financial year ended March 31, 2016 & March 31, 2015 and the unaudited published year to date standalone figures up to the third quarter ended December 31, 2015 & December 31, 2014 respectively, which were subjected to a limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 05.05.2016.
- The Board of Directors have recommended a final dividend of Rs.10.00/- per equity share (100%) of Rs 10/- each for the year ended 31.03.2016. This alongwith the Interim Dividend of Rs 7.50/- per equity share (75%) declared by the Board on 4th February 2016 resulting into the total dividend to Rs 17.50/- per equity share (175%) for the year ended 31.03.2016.
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period/year.
- Other income of standalone for the period/year includes profit on sale of assets / reversal on write off of investment as furnished below.

Quarter ended			For the year ended	
31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
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- In case of consolidated results, comparative figures for the previous year are not furnished, as the same has been prepared for the first time.
- Previous period/year figures have been regrouped / rearranged / recasted wherever necessary.

Place: New Delhi
Date: 05.05.2016



By order of the Board

Ashant Vishnu Varkar
Managing Director
DIN : 07139685

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	STANDALONE					(Rs. In lacs)
		Quarter ended		For the year ended		CONSOLIDATED	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	For the year ended
		Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited	31.03.2016 Audited
1	Segment Revenue (Net Sales / Income from Segment)						
(a)	Segment A - Building Products	25695	21010	26761	107707	107844	108048
(b)	Segment B - Thermal Insulation Products	538	458	625	2068	2734	2068
(c)	Segment C - Wind Power	139	129	157	712	579	712
	Total	26372	21597	27543	110487	111157	110828
	Less: Inter Segment Revenue	53	58	64	269	219	269
	Net Sales / Income from Operations	26319	21539	27479	110218	110938	110559
2	Segment Results Profit / (loss) before tax and Interest from segments						
(a)	Segment A - Building Products	1884	455	3010	9929	11795	9938
(b)	Segment B - Thermal Insulation Products	100	79	1	302	186	302
(c)	Segment C - Wind Power	24	47	62	341	243	341
	Total	2008	581	3073	10572	12224	10581
	Less: i) Interest	250	322	179	917	577	936
	ii) Other un-allocable expenditure net-off un-allocable income	952	918	1233	3650	2452	3649
	Total Profit / (loss) before tax	806	(659)	1661	6005	9195	5996
3	Capital Employed (Segment Assets - Segment Liabilities)						
(a)	Segment A - Building Products	59549	61965	53855	59549	53855	59933
(b)	Segment B - Thermal Insulation Products	2981	2695	2197	2981	2197	2981
(c)	Segment C - Wind Power	4480	4586	4744	4480	4744	4480
(d)	Unallocated	(21003)	(22823)	(17229)	(21003)	(17229)	(21245)
	Total Capital Employed in Segments	46007	46423	43567	46007	43567	46149



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	STANDALONE		CONSOLIDATED
	31.03.2016	31.03.2015	31.03.2016
	Audited	Audited	Audited
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS:			
(a) Share Capital	749	749	749
(b) Reserves and surplus	45258	42818	45400
Sub-total - Shareholders' funds	46007	43567	46149
2 Non-current liabilities			
(a) Long-term borrowings	6983	5182	6983
(b) Deferred tax liabilities (net)	4622	4524	4622
(c) Long-term provisions	572	462	572
Sub-total - Non-current liabilities	12177	10168	12177
3 Current liabilities			
(a) Short-term borrowings	7705	6460	7795
(b) Trade payables	12515	13899	12599
(c) Other current liabilities	10363	9632	10364
(d) Short-term provisions	1877	1463	1877
Sub-total - Current liabilities	32460	31454	32635
TOTAL - EQUITY AND LIABILITIES	90644	85189	90961
B ASSETS			
1 Non-current assets			
(a) Fixed assets	51620	48740	51947
(b) Non-current investments	852	935	710
(c) Long-term loans and advances	1669	2083	1669
(d) Trade receivables	10	9	10
(e) Other non-current assets	50	150	50
Sub-total - Non-current assets	54201	51917	54386
2 Current assets			
(a) Inventories	22239	22039	22328
(b) Trade receivables	10132	6856	10156
(c) Cash and cash equivalents	404	570	411
(d) Short-term loans and advances	3537	3404	3558
(e) Other current assets	131	403	122
Sub-total - Current assets	36443	33272	36575
TOTAL - ASSETS	90644	85189	90961



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**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- A. We have reviewed financial statements along with the cash flow statement of our Company for the financial year ended 31st March, 2016 and that to the best of our knowledge and belief we hereby certify that:
- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of our Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by our Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of our Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any.
- D. We have indicated to the auditors and the Audit committee
- a. Significant changes in internal control over financial reporting during the Quarter;
 - b. Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
 - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.


KR Veerappan
Chief Financial Officer
HIL Limited




Prashant Vishnu Vathkar
Managing Director
HIL Limited

Place: New Delhi
Date: May 05, 2016