

Date: 16<sup>th</sup> January, 2017

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051
<b>Scrip Code: 509675/HIL</b>	<b>Scrip Symbol: HIL</b>

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of the Company held on 16<sup>th</sup> January, 2017–Reg.  
Ref: Regulation 30, 33, 42 & 43 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 (Listing Regulations)**

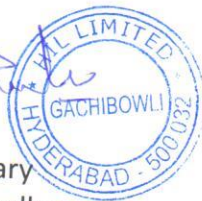
This is to inform that, the Board of Directors of the Company at their meeting held today i.e on 16<sup>th</sup> January, 2017 that commenced at 12:15 PM and concluded at 1:00 PM inter-alia has considered:

1. Approved Un-audited financial results for the quarter/nine months ended 31<sup>st</sup> December, 2016 along with Auditors Report(s), Segment Results.
2. Certificate given by Chief Financial Officer of the Company (copy enclosed).
3. Declared an Interim Dividend @ Rs. 10/- per share (100%) on the equity shares of Rs. 10/- each, for the financial year 2016-17.
4. Fixed Friday the 27<sup>th</sup> January, 2017 as the record date to determine the eligible shareholders whose names appear in the Register of Members (Both Physical & Electronic mode) who will be entitled to receive the said interim dividend. The interim dividend will be paid from 30<sup>th</sup> January, 2017 onwards.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you  
For HIL LIMITED

G. Manikandan  
Company Secretary  
& Financial Controller



# UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2016

S.No. Particulars	Quarter ended			Year to date figures for the period ended		(Rs. in lacs)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1(a) Net Sales / Income from Operations	19859	21283	21455	79653	83701	109627
(b) Other Operating Income	95	194	84	362	198	591
2 Expenditure						
a) (Increase) / Decrease in stock in trade and work in progress	(1166)	(855)	1291	2538	3715	(105)
b) Consumption of raw materials	10245	10820	10419	37748	41800	58045
c) Purchase of trading goods	1007	990	1113	3689	3341	4379
d) Employee cost	3026	3039	2817	9066	8643	11410
e) Depreciation / Amortisation	1009	1014	992	3039	2875	3974
f) Other expenditure	5765	5548	5274	17715	17937	25948
Total	19886	20556	21906	73795	78311	103651
3 Profit / (loss) from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	68	921	(367)	6220	5588	6567
4 Other Income	1211	203	157	1590	554	631
5 Profit / (loss) before Interest, Exceptional Items and Taxes (3+4)	1279	1124	(210)	7810	6142	7198
6 Interest	112	119	322	426	667	917
7 Profit / (loss) after Interest but before Exceptional Items and Taxes (5-6)	1167	1005	(532)	7384	5475	6281
8 Exceptional Items	188	44	127	688	276	276
9 Profit / (loss) from Ordinary activities before tax (7-8)	979	961	(659)	6696	5199	6005
10 Tax expense / (credit) (including deferred tax and tax adjustments of earlier years)	173	44	(270)	1825	1682	2039
11 Net Profit / (loss) from Ordinary Activities after tax (9-10)	806	917	(389)	4871	3517	3966
12 Extraordinary items (Net of tax expenses)	---	---	---	---	---	---
13 Net Profit / (loss) for the period / year (11-12)	806	917	(389)	4871	3517	3966
14 Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749	749	749
15 Reserves excluding revaluation reserve						44824
16 Basic and Diluted Earnings per share (Rs.) (Not Annualised)	10.80	12.29	(5.21)	65.27	47.13	53.15

## Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 16.01.2017.
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period/year.
- The Board of Directors recommended an interim dividend of Rs.10/- Per Share (100%) on Equity Shares of Rs.10/-each and fixed 27th January 2017 as record date to determine the eligible shareholders entitle to receive the Dividend. The said Dividend will be paid to all eligible share holders from 30th January 2017 onwards.
- Other income for the period/year includes profit on sale of assets as furnished below:
- Previous period/year figures have been regrouped / rearranged / recasted wherever necessary.

Quarter ended			For the period ended		For the year ended
31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1028	---	---	1023	50	---

By order of the Board



Desh Deepak Khetrapal  
Director  
DIN:02362633

Place: Hyderabad  
Date :16.01.2017

HIL Limited

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# SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No. Particulars	Quarter ended			Year to date figures for the period ended		(Rs. in lacs)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	For the year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2016 Audited
<b>1 Segment Revenue</b>						
(Net Sales / Income from Segment)						
(a) Segment A - Building Products	19522	20793	21010	78236	82012	107707
(b) Segment B - Thermal Insulation Products	380	528	458	1402	1530	2068
(c) Segment C - Wind Power	106	268	129	595	573	712
Total	20008	21589	21597	80233	84115	110487
Less: Inter Segment Revenue	54	112	58	218	216	269
Net Sales / Income from Operations	19954	21477	21539	80015	83899	110218
<b>2 Segment Results</b>						
Profit / (loss) before tax and interest from segments						
(a) Segment A - Building Products	1093	1556	455	8259	8045	9929
(b) Segment B - Thermal Insulation Products	37	126	79	230	202	302
(c) Segment C - Wind Power	28	179	47	269	317	341
Total	1158	1861	581	8758	8564	10572
Less: i) Interest	112	119	322	426	667	917
ii) Other un-allocable expenditure net-off un-allocable income	67	781	918	1636	2698	3650
Total Profit / (loss) before tax	979	961	(659)	6696	5199	6005
<b>3 Segment Assets</b>						
(a) Segment A - Building Products	71159	69697	76798	71159	76798	76032
(b) Segment B - Thermal Insulation Products	3227	3742	2934	3227	2934	3030
(c) Segment C - Wind Power	4416	4612	4530	4416	4530	4491
(d) Unallocated	8465	8207	7313	8465	7313	7091
Total Assets	87267	86258	91575	87267	91575	90644
<b>4 Segment Liabilities</b>						
(a) Segment A - Building Products	17083	15985	14771	17083	14771	16483
(b) Segment B - Thermal Insulation Products	344	337	240	344	240	49
(c) Segment C - Wind Power	3	4	4	3	4	11
(d) Unallocated	19393	20303	30136	19393	30136	28094
Total Liabilities	36823	36629	45151	36823	45151	44637





**Limited Review Report**

**Review Report to  
The Board of Directors  
HIL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of HIL Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
ICAI Firm registration number: 101049W/E300004  
Chartered Accountants



**per Vikas Kumar Pansari**  
Partner  
Membership No.: 093649



Place: Hyderabad  
Date: January 16, 2017

**CERTIFICATE**

I have examined all relevant Books / Papers / Records of our Company and in my / our opinion and according to the best of my / our information and belief I / we hereby certify that the Financial Results / statements for the quarter / nine months ended 31<sup>st</sup> December, 2016 do not contain any materially untrue / false / misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading and these statements together present a true and fair view of the Company's affairs and are in compliance with applicable laws and regulations.



**KR Veerappan**  
Chief Financial Officer  
HIL Limited



Place: Hyderabad  
Date: January 16, 2017

**CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

- A. We have reviewed financial statements along with the cash flow statement of our Company for the quarter / nine months ended 31<sup>st</sup> December, 2016 and that to the best of our knowledge and belief we hereby certify that:
- a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b. These statements together present a true and fair view of our Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by our Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of our Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any.
- D. We have indicated to the auditors and the Audit committee
- a. Significant changes in internal control over financial reporting during the Quarter;
  - b. Significant changes in accounting policies during the quarter and the same have been disclosed in the notes to the financial statements; and
  - c. Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

  
**KR Veerappan**  
Chief Financial Officer  
HIL Limited



Place: Hyderabad  
Date: January 16, 2017